



COLORADO
Department of Revenue
Specialized Business Group—Gaming

Sports Betting

Colorado Vendor Minor License Application

COLORADO DIVISION OF GAMING

1707 Cole Blvd., Suite 300, Lakewood, CO 80401

(303) 205-1300 / (303) 205-1342 (fax)

142 Lawrence St. / P.O. Box 721, Central City, CO 80427

(303) 582-0529 / (303) 582-0535 (fax)

350 W. Carr Ave. / P.O. Box 1209, Cripple Creek, CO 80813

(719) 689-3362 / (719) 689-3366 (fax)



COLORADO

Department of Revenue

Specialized Business Group—Gaming

1707 Cole Blvd., Suite 300
Lakewood, CO 80401

FROM THE DIRECTOR

Dear Applicant:

Thank you for your interest in becoming a licensed gaming business operating in Colorado. Before you submit your application, I want to make you aware of a few facts.

The casino and sports betting industry in Colorado is one of the most scrutinized industries in the state, because Colorado citizens want the industry and everyone involved in it free from even the hint of any corruption or deceit. That's why we take our regulation of the gaming and sports betting very seriously, including the issuance of licenses, which are a privilege.

During the licensing process, we will conduct a thorough investigation of your business's background, as well as all the persons associated with your business. If you pass our qualifications, you will be issued a sports betting license that will allow you to conduct business in Colorado.

I wish you all the best in your endeavors in Colorado. My staff and I look forward to getting to know and working cooperatively with you and your business.

Sincerely,

Daniel J. Hartman
Director
Colorado Division of Gaming

GAMING SPORTS BETTING LICENSE DEFINITIONS

MASTER LICENSE is required for all persons permitting or conducting sports betting on their premises in Black Hawk, Central City and Cripple Creek for use and operation by the public. Each person licensed as a master licensee shall have and maintain sole and exclusive legal possession of the entire premises for which the master license is issued.

SPORTS BETTING OPERATOR LICENSE is required for all persons who contract with a master licensee for the purpose of conducting a sports betting operation. An operator license is not required for persons holding master gaming licenses.

INTERNET SPORTS BETTING OPERATOR LICENSE is required for all persons who provide an individually branded website for an internet sports betting operation.

VENDOR MAJOR LICENSE is required for any person and/or entity who acts on behalf of an establishment licensed to operate sports betting gaming and: (1) Manages, administers or controls wagers that are initiated, received or made on a sports betting gaming system; (2) Manages, administers or controls the games with which wagers that are initiated, received or made on a sports betting gaming system are associated; (3) Maintains or operates the software or hardware of a sports betting gaming system; (4) Provides products, services, information or assets to an establishment licensed to operate sports betting gaming and/or receives therefore a percentage of gaming revenue from the establishment's sports betting gaming system.

VENDOR MINOR LICENSE is required for any person and/or entity who provides services for or acts on behalf of an establishment licensed to operate sports betting gaming, who is not required to obtain a Vendor Major License.

ASSOCIATED BUSINESS SUITABILITY is required for business entities holding an ownership interest in a licensed Colorado gaming or sports betting business. Please contact the Lakewood Agent in Charge of Investigations for filing requirements.

COLORADO DIVISION OF GAMING

Vendor Minor Sports Betting License Application Instructions

<input type="checkbox"/>	<p>1. APPLICATION COMPLETED & SIGNED Type or clearly print an answer to every question. If a question does not apply to you, indicate so with an N/A. If you are unsure if a question applies to you or what information the form is asking you to provide, contact any Division of Gaming office to seek clarification. If the available space is insufficient, continue on a separate sheet and precede each answer with the appropriate title. NOTE: If you have, or are in the process of applying for, a Colorado liquor license, ensure that your business structure and ownership is identical for both your gaming license and your liquor license. If not, make necessary changes with Division of Liquor Enforcement.</p>
<input type="checkbox"/>	<p>2. ALL FORMS SIGNED & ATTACHED The following accompanying forms must be signed and returned with the application:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Affirmation & Consent <input type="checkbox"/> Investigation Authorization/Authorization to Release Information <input type="checkbox"/> Applicant's Request to Release Information (leave top two lines of form blank)
<input type="checkbox"/>	<p>3. ALL REQUESTED INFORMATION ATTACHED The following information requested on the application must be attached, if applicable:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Trade Name Registration <input type="checkbox"/> Certificate of Authority from the Colorado Secretary of State's Office <input type="checkbox"/> Certified Copy of Articles of Incorporation, including amendments <input type="checkbox"/> Articles of Organization, including amendments <input type="checkbox"/> Partnership Agreement, including amendments <input type="checkbox"/> If corp., annual and bi-annual reports for past 3 years and meeting minutes from past 12 months <input type="checkbox"/> Current Uniform Commercial Code Report for all states where known to be filed <input type="checkbox"/> If publicly traded corporation, recent shareholders list from your transfer agent for all shares of common and preferred stock (NOTE: PTCs must comply with Colorado Gaming Rule 4.5.) <input type="checkbox"/> All applicable information requested on pages 4-5 <p>NOTE: The Division of Gaming reserves the right to request additional information and documentation throughout the course of the background investigation.</p>
<input type="checkbox"/>	<p>4. LICENSE & APPLICATION FEES SUBMITTED A \$350 NON-REFUNDABLE application fee is required. The application fee covers background costs and will not be refunded once the application is submitted regardless of licensing outcome, to include a denial, withdrawal or surrender of the license. Check, credit card, or money order payments are accepted. Make check or money order payable to: COLORADO DIVISION OF GAMING.</p>
<input type="checkbox"/>	<p>5. MAIL OR BRING IN APPLICATION Mail or bring in application to: Colorado Division of Gaming, 1707 Cole Blvd., Suite 300, Lakewood, CO 80401. The Division is open for licensing by appointment only. You can find the link to make an appointment on our website at SBG.Colorado.gov/Gaming</p> <p>If Paying by Credit Card This application may also be submitted via email to dor_gaming_licensing@state.co.us. <u>Emailed applications cannot be processed until payment is received.</u> Please include your payment information below.</p> <p>Card Type: <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard Expires _____</p> <p>Name on Card _____</p> <p>Card # _____ CVV # _____</p>

Credit card use will be charged a processing fee by a third party vendor - users will be charged \$.75 per transaction plus 2.25% of the amount of the service fee. Payment by echeck will be charged a processing fee of \$1.00 per transaction by a third party vendor.

GENERAL INSTRUCTIONS

1. Do not try to replicate Division of Gaming forms. You must use forms provided by or obtained from the Division of Gaming. You may photocopy Division of Gaming forms, but do not attempt to replicate them on your computer. Division of Gaming forms are available in electronic format online at SBG.Colorado.gov/Gaming. You must download the form to your computer and use Adobe Acrobat Reader or Adobe Acrobat Exchange to fill in the forms. If you use Acrobat Reader, you cannot save the information, but the application may be printed. If you use Acrobat Exchange, you can save the information.
2. If the application is submitted in paper form, you have the option of submitting all other supporting documents electronically, on computer disk or flash drive, in .pdf, .doc, .xls or .tif format. A legend must be submitted detailing the file name on the disk along with a description of the documents contained in each file.
3. Applications submitted in paper form must be submitted to the Division of Gaming's Lakewood address. Do not address the envelope to any particular individual within the Division, as this may delay the process.
4. Applications may also be submitted by email to dor_gaming_licensing@state.co.us.

Colorado Limited Gaming Control Commission

VENDOR MINOR SPORTS BETTING LICENSE APPLICATION

<input type="checkbox"/> Vendor Minor <input type="checkbox"/> \$350				
Business Name			Sports Betting Licensing Number (Assigned by Division)	
Trade Name (DBA) (PROVIDE TRADE NAME REGISTRATION)			Website Address	
Street Address of Gaming Business (Required for Master applicants)		Gaming Retailer License Number(required for Master applicants)		
City	State	ZIP	Business Phone Number	Business Fax Number
Mailing address, if different from Street Address (city, state, ZIP)				
On a separate sheet, list all principal places of business for the past 10 years if different from above.				
Contact Person for Business			Title	
Contact Phone Number		Contact Email		
Contact Address (city, state, ZIP)			Contact Fax Number	
Federal Taxpayer ID #	Colorado Sales Tax License #	Colorado Liquor License #	Name of Liquor License Holder	
Type of Business Structure				
<input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Limited Liability Company <input type="checkbox"/> C Corporation <input type="checkbox"/> S Corporation <input type="checkbox"/> Publicly Traded Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Other _____				
State of incorporation or creation of business entity				Date
Date of qualification to conduct business in Colorado (PROVIDE CERTIFICATE OF AUTHORITY FROM THE COLORADO SECRETARY OF STATE'S OFFICE)				
If a corporation, list all states where corporation is authorized to conduct business				
List all trade names used by the business entity (other than above)				
Attach certified copies of all articles of incorporation, bylaws, articles of organization, or a true copy of any partnership or trust agreement, including any and all amendments to such. If a corporation, attach copies of all annual and bi-annual reports and SEC filings, if any, for past 3 years, and all minutes from all corporate meetings in the past 12 months. Attach current copy of any Uniform Commercial Code Report for all states where known to be filed.				
Please provide a brief description/summary of the function of your company.				
Please list your business associations in the gaming/sports betting industry in Colorado. This may be submitted as a separate document if needed.				

Applicant's Printed Trade Name (DBA)

OWNERSHIP STRUCTURE (See example next page)

List all persons and/or entities with ownership interest, and all officers and directors, whether they have ownership interest or not. If an entity (corporation, partnership, LLC, etc.) has interest, list all persons associated with such entity, their ownership in the entity, and their effective ownership in the license. List all parent, holding or other intermediary business interest.

Name	
Title	Effective Own. % in Applicant
Name	
Title	Effective Own. % in Applicant
Name	
Title	Effective Own. % in Applicant
Name	
Title	Effective Own. % in Applicant
Name	
Title	Effective Own. % in Applicant
Name	
Title	Effective Own. % in Applicant
Name	
Title	Effective Own. % in Applicant

Are there any outstanding options and warrants?
 YES* NO *If YES, attach list of persons with outstanding options and warrants

OWNERSHIP STRUCTURE Example

ABC CASINO CORP. - A privately held company (Applicant)

<u>Associated Person</u>	<u>Title</u>	<u>Ownership</u>	<u>Effective Own.</u>
John Q. Gamer	President	50%	50%
Lois Lane	Shareholder	20%	20%
Sam Spade	Director	0%	0%
DEF Gaming Inc.		30%	30%
Joe Jones	CEO	(50%)	15%
GHI Enterprises		(50%)	15%
John Smith	Owner	((100%))	15%

Name	JOHN Q. GAMER	
Title	PRESIDENT	Effective Own. % in Applicant 50.0%
Name	LOIS LANE	
Title	SHAREHOLDER	Effective Own. % in Applicant 20.0%
Name	SAM SPADE	
Title	DIRECTOR	Effective Own. % in Applicant 0.0%
Name	DEF GAMING INC.	
Title	SHAREHOLDER	Effective Own. % in Applicant 30.0%
Name	JOE JONES	
Title	CEO	Effective Own. % in Applicant 15.0%
Name	GHI ENTERPRISES	
Title	SHAREHOLDER	Effective Own. % in Applicant 15.0%
Name	JOHN SMITH	
Title	OWNER	Effective Own. % in Applicant 15.0%

Applicant's Printed Trade Name (DBA)

LICENSING HISTORY

- 1. Has the applicant, the applicant's parent company or any other intermediary business entity ever applied for a gaming license in this or any other jurisdiction, foreign or domestic, whether or not the license was ever issued? If YES, provide details on a separate sheet, including jurisdiction, type of license, license number, and dates license held or applied for. Yes No
- 2. Has the applicant, the applicant's parent company or any other intermediary business entity ever been denied a gaming license, withdrawn a gaming license or had any disciplinary action taken against any gaming license that they have held in this or any other jurisdiction, foreign or domestic? If YES, provide details on a separate sheet, including jurisdiction, type of action, and date of action. Yes No

FINANCIAL HISTORY

- 1. Is the applicant, the applicant's parent company or any other intermediary business entity delinquent in the payment of any obligations to any governmental agency anywhere? If YES, provide details on a separate sheet and attach any documents to prove settlement or resolution of the delinquency. Yes No
- 2. Has the applicant, the applicant's parent company or any other intermediary business entity ever held a financial interest in a gambling venture, including but not limited to, a sports betting operation, a race track, dog track, race horse or dog, lottery, casino, bookmaking operation, internet venture company, card room, bingo parlor or pull tabs, whether or not a license to hold such interest was applied for or received? If YES, provide details on a separate sheet. Yes No
- 3. Has the applicant, the applicant's parent company or any other intermediary business entity ever filed a bankruptcy petition, had such a petition filed against it, or had a receiver, fiscal agent, trustee, reorganization trustee or similar person appointed for it? If YES, provide details on a separate sheet and attach any documents from the bankruptcy court. Yes No
- 4. Is the applicant, the applicant's parent company or any other intermediary business entity currently a party to, or has it ever been a party to, in any capacity, any business trust instrument? If YES, provide details on a separate sheet. Yes No
- 5. Has a complaint, judgment, consent decree, settlement or other disposition related to a violation of federal, state or similar foreign antitrust, trade or security law or regulation ever been filed or entered against the applicant, the applicant's parent company or any other intermediary business entity? If YES, provide details on a separate sheet and attach any documents to prove the settlement of any of these issues. Include any items currently under formal dispute or legal appeal. Yes No
- 6. Has the applicant, the applicant's parent company or any other intermediary business entity ever been a party to a lawsuit, either as a plaintiff or defendant, complainant or respondent, or in any other fashion, in this or any other country? If YES, provide details on a separate sheet and attach any documents to prove the settlement of any of these issues. Include any items currently under formal dispute or legal appeal. Yes No
- 7. Has the applicant, the applicant's parent company or any other intermediary business entity filed a business tax return in the past three years? If YES, attach all business tax returns filed in the past three years. Yes No

Person who maintains applicant's business records	Title
Address	Phone Number
Person who prepares applicant's tax returns, government forms & reports	Title
Address	Phone Number
Location of financial books and records for applicant's business	

Affirmation & Consent

I, _____, as authorized agent of the Applicant, state under penalty of perjury that the entire Sports Betting License Application, statements, attachments, and supporting schedules are true and correct to the best of my knowledge and belief, and that this statement is executed with the knowledge that misrepresentation or failure to reveal information requested may be deemed sufficient cause for the refusal to issue a gaming license by the State of Colorado. Further, I am aware that later discovery of an omission or misrepresentation made in the above statements may be grounds for the denial of a gaming license or the revocation of the license. I am voluntarily submitting this application on behalf of the Applicant to the Colorado Limited Gaming Control Commission under oath with full knowledge that I may be charged with perjury or other crimes for intentional omissions and misrepresentations pursuant to Colorado law. I further consent to any background investigation necessary to determine the present and continuing suitability of the Applicant and that this consent continues as long as the Applicant holds a Colorado Sports Betting License, and for 90 days following the expiration or surrender of such gaming license. I understand that further information may be requested of the Applicant in regard to this application, and the Applicant agrees to supply such information upon request. I also agree that the State of Colorado, its agencies, officers and assigns, shall be entitled to collect from the Applicant all expenses incurred in recovery of any debt created by this license application, or in pursuing any other remedy provided by law, including but not limited to reasonable attorney fees and costs.

Applicant's Legal Business Name	Trade Name (DBA)
Printed Full Legal Name of Agent (Last, First, Middle)	Title
Signature	Date

Investigation Authorization Authorization to Release Information

I, _____, as authorized agent of the applicant, hereby authorize the Colorado Limited Gaming Control Commission, the Division of Gaming, the Colorado Bureau of Investigation and the Colorado Attorney General (hereafter, the Investigatory Agencies) to conduct a complete investigation into the background of the applicant business, using whatever legal means they deem appropriate. On behalf of the applicant, I hereby authorize any person or entity contacted by the Investigatory Agencies to provide any and all such information deemed necessary by the Investigatory Agencies. On behalf of the applicant, I hereby waive any rights of confidentiality in this regard.

I understand that by signing this authorization on behalf of the applicant, a financial record check may be performed. On behalf of the applicant, I authorize any financial institution to surrender to the Investigatory Agencies a complete and accurate record of such transactions that may have occurred with that institution, including, but not limited to, internal banking memoranda, past and present loan applications, financial statements and any other documents relating to business financial records in whatever form and wherever located.

I understand that by signing this authorization on behalf of the applicant, a financial record check of the applicant's tax filing and tax obligation status may be performed. I authorize the Colorado Department of Revenue to surrender to the Investigatory Agencies a complete and accurate record of any and all tax information or records relating to the applicant. I authorize the Investigatory Agencies to obtain, receive, review, copy, discuss and use any such tax information or documents relating to the applicant. I authorize the release of this type of information, even though such information may be designated as "confidential" or "nonpublic" under the provisions of state or federal laws.

The Investigatory Agencies reserve the right to investigate all relevant information and facts to their satisfaction. I understand that the Investigatory Agencies may conduct a complete and comprehensive investigation to determine the accuracy of all information gathered. However, the State of Colorado, Investigatory Agencies, and other agents or employees of the State of Colorado shall not be held liable for the receipt, use, or dissemination of inaccurate information. I, on behalf of the applicant, its legal representatives, and assigns, hereby release, waive, discharge, and agree to hold harmless, and otherwise waive liability as to the State of Colorado, Investigatory Agencies, and other agents or employees of the State of Colorado for any damages resulting from any use, disclosure, or publication in any manner, other than a willfully unlawful disclosure or publication, of any material or information acquired during inquiries, investigations, or hearings, and hereby authorize the lawful use, disclosure, or publication of this material or information.

Any information contained within the applicant's application, contained within any financial or personnel record, or otherwise found, obtained, or maintained by the Investigatory Agencies, shall be accessible to law enforcement agents of this or any other state, the government of the United States, any foreign country, or any Indian Tribe.

Applicant's Business Name	Trade Name
Printed Full Legal Name of Authorized Agent (Last, First, Middle)	Title
Signature	Date
Signature of Division of Gaming agent presenting this request	Date

APPLICANT'S REQUEST TO RELEASE INFORMATION

To	From: (Applicant's Printed Name)
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1. I hereby authorize and request all persons to whom this request is presented having information relating to or concerning the above named applicant to furnish such information to a duly appointed agent of the Colorado Division of Gaming, or the Colorado Bureau of Investigation, whether or not such information would otherwise be protected from the disclosure by any constitutional, statutory or common law privilege.
2. I hereby authorize and request all persons to whom this request is presented having documents relating to or concerning the above named applicant to permit a duly appointed agent of the Colorado Division of Gaming, or the Colorado Bureau of Investigation to review and copy any such documents, whether or not such documents would otherwise be protected from disclosure by any constitutional, statutory, or common law privilege.
3. I hereby authorize and request the Colorado Department of Revenue to permit a duly appointed agent of the Colorado Division of Gaming, or the Colorado Bureau of Investigation to obtain, receive, review, copy, discuss and use any such tax information or documents relating to or concerning the above named applicant, whether or not such information or documents would otherwise be protected from disclosure by any constitutional, statutory, or common law privilege.
4. If the person to whom this request is presented is a brokerage firm, bank, savings and loan, or other financial institution or an officer of the same, I hereby authorize and request that a duly appointed agent of the Colorado Division of Gaming, or the Colorado Bureau of Investigation be permitted to review and obtain copies of any and all documents, records or correspondence pertaining to the applicant, including but no limited to past loan information, notes co-signed by the applicant, checking account records, savings deposit records, safe deposit box records, passbook records, and general ledger folio sheets.
5. I do hereby make, constitute, and appoint any duly appointed agent of the Colorado Division of Gaming, or the Colorado Bureau of Investigation, the applicant's true and lawful attorney in fact for applicant in its name, place, stead, and on its behalf and for its use and benefit:
 - (a) To request, review, copy sign for, or otherwise act for investigative purposes with respect to documents and information in the possession of the person to whom this request is presented as applicant might;
 - (b) To name the person or entity to whom this request is presented and insert that person's name in the appropriate location in this request:
 - (c) To place the name of the agent presenting this request in the appropriate location on this request.
6. I grant to said attorney in fact full power and authority to do, take, and perform all and every act and thing whatsoever requisite, proper, or necessary to be done, in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as applicant might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that said attorney in fact, or his substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted.
7. This power of attorney ends twenty-four (24) months from the date of execution.
8. The above named applicant has filed with the Colorado Limited Gaming Control Commission an application for a gaming license. Said applicant understands that it is seeking the granting of a privilege and acknowledges that the burden of proving its qualifications for a favorable determination is at all times on the applicant. Said applicant accepts any risk of adverse public notice, embarrassment, criticism, or other action of financial loss, which may result from action with respect to this application.
9. The applicant does, for itself, its heirs, executors, administrators, successors, and assigns, hereby release, remise, and forever discharge the person to whom this request is presented, and his agents and employees from all and all manner or actions, causes of action, suits, debts, judgments, executions, claims, and demands whatsoever, known or unknown, in law or equity, which the applicant ever had, now has, may have, or claims to have against the person to whom this request is being presented or his agents or employees arising out of or by reason of complying with the request.
10. The applicant agree to indemnify and hold harmless the person to whom this request is presented and his agents and employees from and against all claims, damages, losses, and expenses, including reasonable attorneys' fees arising out of or by reason of complying with this request.
11. A reproduction of this request by photocopying or similar process shall be for all intents and purposes as valid as the original.

Applicant's Business Name	Trade Name
Printed Full Legal Name of Authorized Agent (Last, First, Middle)	Title
Signature	Date
Signature of Division of Gaming agent presenting this request	Date