

Commission Action

At its meeting on December 19 in Lakewood, the Commission:

- Renewed the retail licenses of Canyon Casino, Gold Rush Hotel and Casino, Gold Digger's Casino, Grand Plateau Casino, Uncle Sam's Casino
- Renewed the manufacturer/distributor licenses of MGC, Inc. and Millennium Gaming, Inc.
- Approved ownership changes for Gold Digger's Casino, Gold Rush Hotel and Casino, Uncle Sam's Casino
- Issued new retail license to Concorde Blackhawk, dba Golden Gulch Casino, 321 Main Street, Black Hawk

2003 Meeting Dates

The Gaming Commission is scheduled to meet on the following dates in 2003:

- Thursday, January 16
- Thursday, February 20
- Thursday, March 20
- Thursday, April 17
- Thursday, May 15
- Thursday, June 19
- Thursday, July 17
- Thursday, August 21
- Thursday, September 18
- Thursday, October 16
- Thursday, November 20
- Thursday, December 18

License Denials

- Brandi Gray, 27588
- Sarah Enslow, 27076
- Jessica Hooper, 27051
- Dominic Voelker, 27730
- Rito Medellin, 27622
- Arthur Kochis, 23744

November Revenues Rebound

Colorado casino revenues rebounded slightly in November after a dismal October, with \$56.8 million in AGP in November, up from \$55.5 million in October and up from \$53.2 million in November 2001. Black Hawk's 20 casinos earned \$41.8 million in AGP in November; Cripple Creek's 17 casinos, \$11.0 million; and Central City's five casinos, \$3.7 million. Casinos paid more than \$8.7 million in gaming tax proceeds in November, with 16 casinos in the 0.25% tax range, eight at the 2% rate, three in the 4% range, six at 11%, one at 16% and eight at 20%.

MESSAGE FROM THE DIRECTOR

It has been about a year since the Division of Gaming approached casino owners and managers to ask for their cooperation in participating in a series of meetings with Division representatives. The purpose of the meetings was to ascertain what the Division does well and in what areas we could stand to do better. By all accounts, the meetings were a great success. Our staff met with every casino, solicited input from other licensees such as manufacturers and distributors, and compiled the information to help formulate a picture of our regulatory program. The discussions were frank and the suggestions were helpful.

A year later the communication continues to flow. The Division took many of the suggestions and implemented several new programs. Casino managers asked for more training, and we responded by taking an existing staff position and devoting it to coordinating training for our licensees. New training programs have been met with enthusiasm. We've encouraged Division staff to "shadow" casino workers in an effort to better understand the demands of working in a busy environment while maintaining compliance with the many rules and regulations.

Our Audit Section has looked at our compliance, revenue and information system audit processes and refined those to identify and handle situations before they become major issues. Investigators and auditors now have contact with casino line employees on compliance issues on a regular basis. We continue to work toward consistent regulation so all our licensees are treated fairly.

The composition of our Systems and Machine Approval Committee has evolved this past year, and we continue to work toward reasonably regulating gaming machines while balancing the competitive needs of the industry.

Personally, I am pleased with the results of our increased communication and I want to keep up the momentum of the initiative. This is a collaborative effort and I encourage all parties, from Division staff, to gaming managers, to casino staff, to continue to keep working to achieve the best regulatory environment. It is our desire to foster an environment that meets the needs for a safe, secure industry while allowing for the regulated businesses to prosper.

—Tom Kitts



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	NOV 2002	OCT 2002	NOV 2001	TAX YTD		NOV 2002	OCT 2002	NOV 2001	TAX YTD
5c SLOTS	5,904	5,934	5,391	29,701	5c SLOTS	1,716	1,701	1,604	8,493
COINS IN	275,248,782.35	273,094,490.27	261,215,346.85	1,446,722,974.80	COINS IN	59,208,329.85	57,500,357.30	54,270,813.50	317,804,706.85
AGP	19,231,781.92	19,027,305.12	17,318,443.12	101,547,848.71	AGP	3,851,072.95	3,726,015.94	3,431,096.59	20,652,105.10
AVG DAILY AGP	108.58	103.44	107.08	111.73	AVG DAILY AGP	74.81	70.66	71.30	79.47
HOLD %	6.99%	6.97%	6.63%	7.02%	HOLD %	6.50%	6.48%	6.32%	6.50%
10c SLOTS	184	191	113	940	10c SLOTS	14	18	0	104
COINS IN	18,590,685.30	16,664,218.20	15,818,361.00	91,794,435.50	COINS IN	532,222.90	586,329.00	0.00	4,120,276.00
AGP	1,090,632.20	1,048,218.10	888,422.30	5,520,017.00	AGP	39,644.40	56,374.50	0.00	285,163.30
AVG DAILY AGP	197.58	177.03	262.07	191.91	AVG DAILY AGP	94.39	101.03	0.00	89.61
HOLD %	5.87%	6.29%	5.62%	6.01%	HOLD %	7.45%	9.61%	0.00%	6.92%
25c SLOTS	4,920	5,027	5,044	25,068	25c SLOTS	1,326	1,346	1,411	6,680
COINS IN	283,483,877.50	287,869,575.75	300,608,544.00	1,563,865,434.13	COINS IN	56,586,271.50	58,780,107.50	59,187,814.75	327,585,797.00
AGP	14,742,387.13	14,953,027.38	14,487,181.93	83,850,899.59	AGP	2,934,833.72	3,008,770.38	2,946,866.75	17,780,688.78
AVG DAILY AGP	99.88	95.95	95.74	109.31	AVG DAILY AGP	73.78	72.11	69.62	86.99
HOLD %	5.20%	5.19%	4.82%	5.36%	HOLD %	5.19%	5.12%	4.98%	5.43%
50c SLOTS	287	293	234	1,472	50c SLOTS	103	105	97	496
COINS IN	20,800,321.00	20,716,503.50	19,266,027.00	116,513,257.25	COINS IN	4,449,867.50	4,879,654.00	4,922,774.00	27,395,090.50
AGP	1,094,345.63	1,136,424.19	998,511.13	6,320,415.51	AGP	271,824.13	330,107.74	314,543.88	1,702,959.96
AVG DAILY AGP	127.10	125.12	142.24	140.32	AVG DAILY AGP	87.97	101.42	108.09	112.20
HOLD %	5.26%	5.49%	5.18%	5.42%	HOLD %	6.11%	6.76%	6.39%	6.22%
\$1 SLOTS	3,021	3,047	2,784	15,113	\$1 SLOTS	838	840	812	4,157
COINS IN	299,953,118.00	301,224,995.00	302,412,172.00	1,616,525,731.00	COINS IN	66,110,274.00	65,685,124.00	61,020,364.00	364,432,802.00
AGP	14,271,824.84	13,728,221.74	14,279,086.60	76,769,081.93	AGP	3,042,227.32	3,061,682.79	2,851,859.48	16,862,526.29
AVG DAILY AGP	157.47	145.34	170.97	166.00	AVG DAILY AGP	121.01	117.58	117.07	132.56
HOLD %	4.76%	4.56%	4.72%	4.75%	HOLD %	4.60%	4.66%	4.67%	4.63%
\$5 SLOTS	340	344	306	1,722	\$5 SLOTS	85	87	85	433
COINS IN	53,306,325.00	54,034,280.00	62,391,860.00	295,419,785.00	COINS IN	6,294,755.00	5,597,665.00	6,102,315.00	35,890,375.00
AGP	2,365,896.88	2,054,962.32	2,488,013.83	11,108,150.59	AGP	179,225.88	264,534.10	351,843.00	1,552,003.59
AVG DAILY AGP	231.95	192.70	271.03	210.81	AVG DAILY AGP	70.28	98.08	137.98	117.13
HOLD %	4.44%	3.80%	3.99%	3.76%	HOLD %	2.85%	4.73%	5.77%	4.32%
BJ TABLES	84	87	90	429	BJ TABLES	16	15	20	73
BJ DROP	4,411,868.93	4,339,975.57	4,174,443.20	23,657,492.60	BJ DROP	619,130.25	657,200.55	691,520.00	3,614,465.80
AGP	888,223.68	844,721.07	704,893.95	4,485,284.35	AGP	133,858.25	144,224.55	135,373.00	716,794.80
AVG DAILY AGP	352.47	313.21	261.07	341.67	AVG DAILY AGP	278.87	310.16	225.62	320.89
HOLD %	20.13%	19.46%	16.89%	18.96%	HOLD %	21.62%	21.95%	19.58%	19.83%
POKER TABLES	69	69	78	347	POKER TABLES	14	14	16	70
POKER DROP	2,389,909.08	2,349,292.76	2,593,112.36	12,641,559.15	POKER DROP	266,245.50	271,012.50	334,151.00	1,530,077.75
AGP	1,196,767.93	1,126,059.01	1,173,859.16	5,950,668.06	AGP	177,475.60	153,102.00	172,465.30	864,618.15
AVG DAILY AGP	578.15	526.44	501.65	560.42	AVG DAILY AGP	422.56	352.77	359.30	403.65
HOLD %	18.33%	18.45%	17.79%	17.54%	HOLD %	20.95%	15.84%	14.01%	15.41%
TOTAL AGP	56,580,783.05	55,507,203.71	53,239,398.88	303,992,142.03	TOTAL AGP	11,025,570.83	11,170,327.55	10,405,070.37	62,604,830.42
GAMING TAXES	8,733,598.53	7,777,909.32	8,029,145.26	30,578,026.82	GAMING TAXES	798,066.31	505,058.79	717,830.78	1,957,506.74
# OF ACCOUNTS	42	42	43	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	30.00	31.00	30.00	30.60	AVG. DAYS OPEN	30.00	31.00	30.00	30.60

BLACK HAWK GAMING STATISTICS

	<u>NOV 2002</u>	<u>OCT 2002</u>	<u>NOV 2001</u>	<u>TAX YTD</u>
5c SLOTS	3,489	3,537	3,092	17,691
COINS IN	197,301,327.65	194,489,259.42	182,414,899.55	1,019,139,098.20
AGP	13,889,903.19	13,620,913.80	12,106,484.81	72,089,073.83
AVG DAILY AGP	132.70	124.23	130.51	133.17
HOLD %	7.04%	7.00%	6.64%	7.07%
10c SLOTS	155	158	98	761
COINS IN	17,498,653.30	15,501,189.80	15,139,117.60	84,382,011.30
AGP	1,001,870.30	937,278.90	843,840.80	4,969,904.00
AVG DAILY AGP	215.46	191.36	287.02	213.42
HOLD %	5.73%	6.05%	5.57%	5.89%
25c SLOTS	3,112	3,187	3,094	15,948
COINS IN	205,919,444.75	206,097,864.50	215,497,606.00	1,112,415,224.13
AGP	10,761,251.13	10,813,665.20	10,320,195.05	59,644,487.94
AVG DAILY AGP	115.27	109.45	111.19	122.22
HOLD %	5.23%	5.25%	4.79%	5.36%
50c SLOTS	184	188	137	976
COINS IN	16,350,453.50	15,836,849.50	14,343,253.00	89,118,166.75
AGP	822,521.50	806,316.45	683,967.25	4,617,455.55
AVG DAILY AGP	149.01	138.35	166.42	154.61
HOLD %	5.03%	5.09%	4.77%	5.18%
\$1 SLOTS	1,844	1,862	1,622	9,239
COINS IN	214,269,070.00	214,105,642.00	216,589,219.00	1,137,804,063.00
AGP	10,305,325.94	9,779,999.41	10,336,920.26	54,863,700.71
AVG DAILY AGP	186.29	169.43	212.43	194.06
HOLD %	4.81%	4.57%	4.77%	4.82%
\$5 SLOTS	231	233	197	1,169
COINS IN	45,864,415.00	47,196,685.00	54,426,915.00	251,496,845.00
AGP	2,162,871.00	1,713,183.22	2,021,288.84	9,178,037.00
AVG DAILY AGP	312.10	237.18	342.01	256.57
HOLD %	4.72%	3.63%	3.71%	3.65%
BJ TABLES	60	64	61	311
BJ DROP	3,686,313.18	3,588,949.77	3,263,350.70	19,299,112.55
AGP	738,251.93	687,177.77	527,185.20	3,645,224.80
AVG DAILY AGP	410.14	346.36	288.08	383.04
HOLD %	20.03%	19.15%	16.15%	18.89%
POKER TABLES	45	45	52	229
POKER DROP	1,912,817.83	1,865,976.26	2,086,645.61	10,162,618.79
AGP	921,516.08	881,550.51	921,274.11	4,645,060.79
AVG DAILY AGP	682.60	631.94	590.56	662.88
HOLD %	17.70%	18.47%	18.39%	17.60%
TOTAL AGP	41,846,803.66	40,356,414.68	38,449,822.33	219,684,629.47
GAMING TAXES	7,304,147.81	6,738,738.05	6,546,141.68	26,530,457.28
# OF ACCOUNTS	20	20	20	20
AVG. DAYS OPEN	30.00	31.00	30.00	30.60

CENTRAL CITY GAMING STATISTICS

	<u>NOV 2002</u>	<u>OCT 2002</u>	<u>NOV 2001</u>	<u>TAX YTD</u>
5c SLOTS	699	696	695	3,517
COINS IN	18,739,124.85	21,104,873.55	24,529,633.80	109,779,169.75
AGP	1,490,805.78	1,680,375.38	1,780,861.72	8,806,669.78
AVG DAILY AGP	71.09	77.88	85.41	81.83
HOLD %	7.96%	7.96%	7.26%	8.02%
10c SLOTS	15	15	15	75
COINS IN	559,809.10	576,699.40	679,243.40	3,292,148.20
AGP	49,117.50	54,564.70	44,581.50	264,949.70
AVG DAILY AGP	109.15	117.34	99.07	115.45
HOLD %	8.77%	9.46%	6.56%	8.05%
25c SLOTS	482	494	539	2,440
COINS IN	20,978,161.25	22,991,603.75	25,923,123.25	123,864,413.00
AGP	1,046,302.28	1,130,591.80	1,220,120.13	6,425,722.87
AVG DAILY AGP	72.36	73.83	75.46	86.06
HOLD %	4.99%	4.92%	4.71%	5.19%
50c SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	339	345	350	1,717
COINS IN	19,573,774.00	21,434,229.00	24,802,589.00	114,288,866.00
AGP	924,271.58	886,539.54	1,090,306.86	5,042,854.93
AVG DAILY AGP	90.88	82.89	103.84	95.98
HOLD %	4.72%	4.14%	4.40%	4.41%
\$5 SLOTS	24	24	24	120
COINS IN	1,147,155.00	1,239,930.00	1,862,630.00	8,032,565.00
AGP	23,800.00	77,245.00	114,881.99	378,110.00
AVG DAILY AGP	33.06	103.82	159.56	102.97
HOLD %	2.07%	6.23%	6.17%	4.71%
BJ TABLES	8	8	9	45
BJ DROP	106,425.50	93,825.25	219,572.50	743,914.25
AGP	16,113.50	13,318.75	42,335.75	123,264.75
AVG DAILY AGP	67.14	53.70	156.80	89.52
HOLD %	15.14%	14.20%	19.28%	16.57%
POKER TABLES	10	10	10	48
POKER DROP	210,845.75	212,304.00	172,315.75	948,862.61
AGP	97,776.25	91,406.50	80,119.75	440,989.12
AVG DAILY AGP	325.92	294.86	267.07	300.24
HOLD %	20.71%	21.55%	17.86%	20.34%
TOTAL AGP	3,708,408.56	3,980,461.48	4,384,506.18	21,702,682.14
GAMING TAXES	631,384.41	534,112.48	765,172.80	2,090,062.80
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.60

NOVEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,147	\$54,495,791	\$119.93	5.57%
Tables	153	\$2,084,992	\$454.25	19.50%
TOTAL	15,300	\$56,580,783	\$123.27	5.74%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,242	\$10,714,237	\$84.19	5.37%
Tables	30	\$311,334	\$345.93	21.42%
TOTAL	4,272	\$11,025,571	\$86.03	5.50%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,314	\$40,187,036	\$143.82	5.61%
Tables	105	\$1,659,768	\$526.91	19.23%
TOTAL	9,419	\$41,846,803	\$148.09	5.80%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,591	\$3,594,519	\$75.31	5.83%
Tables	18	\$113,890	\$210.91	18.84%
TOTAL	1,609	\$3,708,409	\$76.83	5.98%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in November. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ January 15 • December gaming tax returns due
- ✓ January 16 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood
- ✓ January 20 • Division offices closed in observance of Martin Luther King Jr. Day

JANUARY 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on January 16 in Lakewood, the Commission:

- Renewed the retail licenses of Johnny Nolon's Casino and Mardi Gras Casino
- Renewed the manufacturer/distributor license of Universal Gaming Resources LLC
- Renewed the operator license of American Gaming Association, Inc.
- Approved new Quartermania wide area progressive

Rule Changes OK'd

The Gaming Commission has approved rule changes that go into effect March 30. Reg. 404 was amended to require retailers to provide personnel lists on a medium required by the Division of Gaming, while removing job description requirements. A change to Reg. 405(4) updates the arrest notification requirement, while an amendment to Reg. 405(5) removes the requirement to report the movement of poker and blackjack tables.

Reg. 803(1) and Reg. 1211 will require casinos to place identifying numbers on blackjack and poker tables that are visible to surveillance. A change to Reg. 1205 allows casinos to remove as many decks of cards as necessary from storage. Reg. 1219 amends drop box requirements.

Reg. 1244(4)(p) was amended to allow out-of-state sites for central monitoring systems for multi-link progressives. Reg. 1244(4)(s) was added to allow mixed maximum bet progressive links.

Steady December Caps Year

Colorado casinos capped another record year with steady revenues in December. Casinos statewide generated a record \$719.7 million in AGP in 2002, a 6.4 percent increase over \$676.6 million in 2001. Casinos reported \$56.9 million in AGP in December, nearly even with \$56.6 million reported in both November 2002 and December 2001.

Black Hawk's 20 casinos reported \$41.5 million in AGP in December, to capture 73.0 percent of the statewide; Cripple Creek's 17 casinos, \$10.8 million for 19.1 percent of the market; and Central City's five casinos, \$4.5 million for 8.0 percent of the statewide total. Casinos paid \$9.0 million in gaming taxes in December, with 13 casinos in the 0.25% bracket, 10 at 2%, two at 4%, eight at 11%, one at 16% and eight in the 20% range.

MESSAGE FROM THE DIRECTOR

As we go about our day-to-day responsibilities related to the Colorado gaming industry we sometimes fail to stop and recognize the many outstanding accomplishments and contributions made by our co-workers and peers outside of their professional lives. Whether it is related to their church, community or family, there are undoubtedly many stories of everyday heroes who have an affect on all our lives but don't ask for, or receive, accolades or attention.

I know of many people that I work with who volunteer their time for a multitude of good causes. One such individual is Michael Hartley in the Division's Cripple Creek office. Michael is a device specialist who examines and certifies electronic gaming devices. His work is critical to keeping the slot machines operational and in compliance. Michael is also a devoted husband and father. In his "spare" time, he volunteers for Boy Scouts, is a volunteer fireman in Divide, Colorado, and has run several marathons. On top of all this, Michael is a member of the Colorado National Guard, and in late January he was called to active duty in anticipation of conflict in the Middle East.

His service to his country is a hardship to him and his family, but when I last saw Michael he had a big smile on his face and told me he was ready to be a soldier again. He also said he could hardly wait to get back to his regular job of "taking care of his people," meaning helping the casinos with their slot machines.

Whether you agree with the goals of a possible conflict or not, it is hard not to be proud to be associated with Michael Hartley and men and women like him. Our everyday issues are important, but somehow they pale when compared to issues of life and death and serving one's country.

I am proud to be associated with a person like Michael, and ask you to keep him, and others like him, in your thoughts during his time of service.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>DEC 2002</u>	<u>NOV 2002</u>	<u>DEC 2001</u>	<u>TAX YTD</u>		<u>DEC 2002</u>	<u>NOV 2002</u>	<u>DEC 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	5,892	5,904	6,056	35,593	5¢ SLOTS	1,705	1,716	1,639	10,198
COINS IN	276,100,669.65	275,248,782.35	268,416,529.45	1,722,823,644.45	COINS IN	55,881,113.60	59,208,329.85	55,319,112.55	373,685,820.45
AGP	19,089,261.22	19,231,781.92	18,157,166.04	120,637,109.93	AGP	3,635,140.72	3,851,072.95	3,541,169.09	24,287,245.82
AVG DAILY AGP	104.51	108.58	100.31	110.52	AVG DAILY AGP	68.78	74.81	69.70	77.66
HOLD %	6.91%	6.99%	6.76%	7.00%	HOLD %	6.51%	6.50%	6.40%	6.50%
10¢ SLOTS	176	184	189	1,116	10¢ SLOTS	14	14	4	118
COINS IN	18,960,808.20	18,590,685.30	17,062,405.40	110,755,243.70	COINS IN	401,152.50	532,222.90	284,154.30	4,521,428.50
AGP	1,138,121.00	1,090,632.20	976,862.36	6,658,138.00	AGP	29,604.60	39,644.40	22,952.70	314,767.90
AVG DAILY AGP	208.60	197.58	172.92	194.55	AVG DAILY AGP	68.21	94.39	185.10	86.98
HOLD %	6.00%	5.87%	5.73%	6.01%	HOLD %	7.38%	7.45%	8.08%	6.96%
25¢ SLOTS	4,876	4,920	5,546	29,944	25¢ SLOTS	1,322	1,326	1,386	8,002
COINS IN	292,216,519.50	283,483,877.50	302,688,960.00	1,856,081,953.63	COINS IN	53,431,054.75	56,586,271.50	58,673,074.00	381,016,851.75
AGP	15,167,099.57	14,742,387.13	16,062,433.97	99,017,999.16	AGP	2,728,138.06	2,934,833.72	3,066,769.72	20,508,826.84
AVG DAILY AGP	100.34	99.88	96.90	107.83	AVG DAILY AGP	66.57	73.78	71.38	83.57
HOLD %	5.19%	5.20%	5.31%	5.33%	HOLD %	5.11%	5.19%	5.23%	5.38%
50¢ SLOTS	288	287	359	1,760	50¢ SLOTS	102	103	94	598
COINS IN	21,528,761.50	20,800,321.00	20,845,513.50	138,042,018.75	COINS IN	4,519,612.00	4,449,867.50	5,059,004.50	31,914,702.50
AGP	1,079,328.46	1,094,345.63	1,203,788.24	7,399,743.97	AGP	254,491.84	271,824.13	314,293.94	1,957,451.80
AVG DAILY AGP	120.89	127.10	112.18	137.10	AVG DAILY AGP	80.48	87.97	107.86	106.74
HOLD %	5.01%	5.26%	5.77%	5.36%	HOLD %	5.63%	6.11%	6.21%	6.13%
\$1 SLOTS	3,024	3,021	3,206	18,137	\$1 SLOTS	850	838	810	5,007
COINS IN	302,515,456.00	299,953,118.00	309,813,798.00	1,919,041,187.00	COINS IN	62,472,033.00	66,110,274.00	64,089,460.00	426,904,835.00
AGP	14,465,381.61	14,271,824.84	14,552,741.37	91,234,463.54	AGP	3,103,703.90	3,042,227.32	2,948,169.71	19,966,230.19
AVG DAILY AGP	154.31	157.47	151.86	164.03	AVG DAILY AGP	117.79	121.01	117.41	130.03
HOLD %	4.78%	4.76%	4.70%	4.75%	HOLD %	4.97%	4.60%	4.60%	4.68%
\$5 SLOTS	342	340	388	2,064	\$5 SLOTS	85	85	87	518
COINS IN	57,054,125.00	53,306,325.00	60,560,035.00	352,473,910.00	COINS IN	7,778,625.00	6,294,755.00	6,645,795.00	43,669,000.00
AGP	1,810,125.59	2,365,896.88	2,439,223.35	12,918,276.18	AGP	399,249.05	179,225.88	267,696.03	1,951,252.64
AVG DAILY AGP	170.73	231.95	210.33	204.09	AVG DAILY AGP	151.52	70.28	99.26	122.83
HOLD %	3.17%	4.44%	4.03%	3.67%	HOLD %	5.13%	2.85%	4.03%	4.47%
BJ TABLES	86	84	102	515	BJ TABLES	18	16	20	91
BJ DROP	4,502,353.00	4,411,868.93	4,724,142.22	28,159,845.60	BJ DROP	588,771.75	619,130.25	737,032.75	4,203,237.55
AGP	920,513.00	888,223.68	889,002.47	5,405,797.35	AGP	127,482.25	133,858.25	139,218.25	844,277.05
AVG DAILY AGP	345.28	352.47	291.59	342.28	AVG DAILY AGP	228.46	278.87	224.55	302.54
HOLD %	20.45%	20.13%	18.82%	19.20%	HOLD %	21.65%	21.62%	18.89%	20.09%
POKER TABLES	70	69	89	417	POKER TABLES	15	14	16	85
POKER DROP	2,437,400.60	2,389,909.08	2,790,159.10	15,078,959.75	POKER DROP	237,627.75	266,245.50	314,184.00	1,767,705.50
AGP	1,165,685.70	1,196,767.93	1,302,639.05	7,116,353.76	AGP	125,882.85	177,475.60	185,960.70	990,501.00
AVG DAILY AGP	537.18	578.15	489.68	556.49	AVG DAILY AGP	270.72	422.56	374.92	379.99
HOLD %	18.27%	18.33%	17.82%	17.66%	HOLD %	11.36%	20.95%	18.68%	14.87%
TOTAL AGP	56,910,960.99	56,580,783.05	56,644,009.76	360,903,103.02	TOTAL AGP	10,841,410.62	11,025,570.83	10,673,228.18	73,446,241.04
GAMING TAXES	9,059,619.00	8,733,598.53	8,017,408.60	39,637,645.82	GAMING TAXES	933,554.17	798,066.31	892,495.80	2,891,060.91
# OF ACCOUNTS	42	42	45	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	31.00	30.00	29.89	30.67	AVG. DAYS OPEN	31.00	30.00	31.00	30.67

BLACK HAWK GAMING STATISTICS

	<u>DEC 2002</u>	<u>NOV 2002</u>	<u>DEC 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	3,489	3,489	3,741	21,180
COINS IN	197,680,875.45	197,301,327.65	189,503,828.95	1,216,819,973.65
AGP	13,718,802.89	13,889,903.19	12,915,188.23	85,807,876.72
AVG DAILY AGP	126.84	132.70	120.16	132.11
HOLD %	6.94%	7.04%	6.82%	7.05%
10¢ SLOTS	147	155	170	908
COINS IN	17,923,383.80	17,498,653.30	16,071,124.90	102,305,395.10
AGP	1,056,654.60	1,001,870.30	896,756.86	6,026,558.60
AVG DAILY AGP	231.88	215.46	183.61	216.43
HOLD %	5.90%	5.73%	5.58%	5.89%
25¢ SLOTS	3,072	3,112	3,631	19,020
COINS IN	214,150,728.25	205,919,444.75	218,938,713.75	1,326,565,952.38
AGP	11,116,415.34	10,761,251.13	11,710,790.35	70,760,903.28
AVG DAILY AGP	116.73	115.27	112.26	121.32
HOLD %	5.19%	5.23%	5.35%	5.33%
50¢ SLOTS	186	184	265	1,162
COINS IN	17,009,149.50	16,350,453.50	15,786,509.00	106,127,316.25
AGP	824,836.62	822,521.50	889,494.30	5,442,292.17
AVG DAILY AGP	143.05	149.01	116.83	152.72
HOLD %	4.85%	5.03%	5.63%	5.13%
\$1 SLOTS	1,835	1,844	2,048	11,074
COINS IN	216,067,441.00	214,269,070.00	220,788,407.00	1,353,871,504.00
AGP	10,304,407.55	10,305,325.94	10,511,783.66	65,168,108.26
AVG DAILY AGP	181.14	186.29	178.65	191.90
HOLD %	4.77%	4.81%	4.76%	4.81%
\$5 SLOTS	233	231	277	1,402
COINS IN	47,840,715.00	45,864,415.00	52,204,115.00	299,337,560.00
AGP	1,292,611.54	2,162,871.00	2,126,862.32	10,470,648.54
AVG DAILY AGP	178.96	312.10	267.25	243.53
HOLD %	2.70%	4.72%	4.07%	3.50%
BJ TABLES	60	60	73	371
BJ DROP	3,811,995.00	3,686,313.18	3,766,982.87	23,111,107.55
AGP	772,816.00	738,251.93	724,366.37	4,418,040.80
AVG DAILY AGP	415.49	410.14	345.38	388.32
HOLD %	20.27%	20.03%	19.23%	19.12%
POKER TABLES	45	45	64	274
POKER DROP	1,986,396.85	1,912,817.83	2,316,278.60	12,149,015.64
AGP	937,755.85	921,516.08	1,031,147.85	5,582,816.64
AVG DAILY AGP	672.23	682.60	560.80	664.41
HOLD %	18.57%	17.70%	17.43%	17.76%
TOTAL AGP	41,523,053.15	41,846,803.66	41,668,003.73	261,207,682.62
GAMING TAXES	7,359,895.83	7,304,147.81	6,381,643.68	33,890,353.11
# OF ACCOUNTS	20	20	22	20
AVG. DAYS OPEN	31.00	30.00	28.73	30.67

CENTRAL CITY GAMING STATISTICS

	<u>DEC 2002</u>	<u>NOV 2002</u>	<u>DEC 2001</u>	<u>TAX YTD</u>
5¢ SLOTS	698	699	676	4,215
COINS IN	22,538,680.60	18,739,124.85	23,593,587.95	132,317,850.35
AGP	1,735,317.61	1,490,805.78	1,700,808.72	10,541,987.39
AVG DAILY AGP	80.20	71.09	81.16	81.56
HOLD %	7.70%	7.96%	7.21%	7.97%
10¢ SLOTS	15	15	15	90
COINS IN	636,271.90	559,809.10	707,126.20	3,928,420.10
AGP	51,861.80	49,117.50	57,152.80	316,811.50
AVG DAILY AGP	111.53	109.15	122.91	114.79
HOLD %	8.15%	8.77%	8.08%	8.06%
25¢ SLOTS	482	482	529	2,922
COINS IN	24,634,736.50	20,978,161.25	25,077,172.25	148,499,149.50
AGP	1,322,546.17	1,046,302.28	1,284,873.90	7,748,269.04
AVG DAILY AGP	88.51	72.36	78.35	86.47
HOLD %	5.37%	4.99%	5.12%	5.22%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	339	339	348	2,056
COINS IN	23,975,982.00	19,573,774.00	24,935,931.00	138,264,848.00
AGP	1,057,270.16	924,271.58	1,092,788.00	6,100,125.09
AVG DAILY AGP	100.61	90.88	101.30	96.75
HOLD %	4.41%	4.72%	4.38%	4.41%
\$5 SLOTS	24	24	24	144
COINS IN	1,434,785.00	1,147,155.00	1,710,125.00	9,467,350.00
AGP	118,265.00	23,800.00	44,665.00	496,375.00
AVG DAILY AGP	158.96	33.06	60.03	112.40
HOLD %	8.24%	2.07%	2.61%	5.24%
BJ TABLES	8	8	9	53
BJ DROP	101,586.25	106,425.50	220,126.60	845,500.50
AGP	20,214.75	16,113.50	25,417.85	143,479.50
AVG DAILY AGP	81.51	67.14	91.10	88.28
HOLD %	19.90%	15.14%	11.55%	16.97%
POKER TABLES	10	10	9	58
POKER DROP	213,376.00	210,845.75	159,696.50	1,162,238.61
AGP	102,047.00	97,776.25	85,530.50	543,036.12
AVG DAILY AGP	329.18	325.92	306.56	305.31
HOLD %	23.20%	20.71%	21.77%	20.86%
TOTAL AGP	4,546,497.22	3,708,408.56	4,302,777.85	26,249,179.36
GAMING TAXES	766,169.00	631,384.41	743,269.12	2,856,231.80
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	30.67

DECEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,125	\$54,824,762	\$116.93	5.50%
Tables	156	\$2,086,199	\$431.39	19.68%
TOTAL	15,281	\$56,910,961	\$120.14	5.66%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,236	\$10,588,046	\$80.63	5.55%
Tables	33	\$253,365	\$247.67	18.69%
TOTAL	4,269	\$10,841,411	\$81.92	5.66%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,299	\$39,812,481	\$138.11	5.44%
Tables	105	\$1,710,572	\$525.52	19.69%
TOTAL	9,404	\$41,523,053	\$142.43	5.63%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,590	\$4,424,235	\$89.76	5.92%
Tables	18	\$122,262	\$219.11	22.13%
TOTAL	1,608	\$4,546,497	\$91.21	6.06%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in December. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ February 17 • Division offices closed in observance of President's Day
- ✓ February 18 • January gaming tax returns due
- ✓ February 20 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood

FEBRUARY 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its meeting on February 20 in Lakewood, the Commission:

- Renewed the manufacturer/distributor licenses of Novomatic Colorado, Inc.; AGI Distribution, Inc.; WMS Gaming, Inc.; Atronic Americas, LLC
- Renewed the operator license of WMS Gaming, Inc.
- Approved new retail license for Winner's Haven LLC, 260 Gregory Street, Black Hawk
- Approved amendments to Regulation 47.1-4.500

Revenues Resolute to Start New Year

Colorado casinos rang in the new year with \$59.8 million in AGP in January, a 5.1 percent jump from \$56.9 million in December and a 3.0 percent increase over \$58.0 million in January 2002.

Black Hawk's 21 casinos reported \$43.9 million in AGP in January, up from \$41.5 million in December and \$43.1 million in January 2002. Cripple Creek's 17 casinos posted \$11.3 million in AGP in January, an increase from \$10.8 million in December and \$10.3 million the previous year. Central City's five casinos recorded \$4.5 million in AGP in January, the same revenues posted in both December and the previous January.

Casinos paid \$9.7 million in gaming tax proceeds in January, up from \$9.0 million in December, with 13 casinos reporting revenues at the 0.25% rate, 10 in the 2% range, one at 4%, eight at 11%, two at 16% and nine at the 20% rate.

Division to Issue Lab Proposal

The Division of Gaming in early March will release a request for proposal for testing services for gaming devices, gaming equipment, related software and computerized equipment. A link to the RFP will be posted at the Division's website at www.gaming.state.co.us when available. Potential bidders on the RFP must register on the Colorado BIDS system on the State Purchasing Office website at www.gssa.state.co.us to be able to view the RFP and to respond. The Division is opening the possibility to certify more than one laboratory to test gaming devices rather than have one contracted vendor test devices offered in the state.

Annual Report Available Online

The Colorado Limited Gaming Control Commission and Colorado Division of Gaming 2002 Annual Report is available online at www.gaming.state.co.us/documents/2002annual.doc. The publication contains reports from Commission Chairman Natalie Meyer and Division Director Tom Kitts, along with a breakdown of the fiscal year 2002 gaming fund distribution and the combined statement of revenues, expenditures and changes in fund balance for the Division for the fiscal year ended June 30, 2002, among other information.

MESSAGE FROM THE DIRECTOR

Increased communication has been a focus of the Division of Gaming for some time, and many of the initiatives and changes implemented in the past couple of years have occurred with that goal in mind. One effort that has recently been introduced is an annual meeting involving Division staff and casino top management where a complete regulatory and contact history of a 12-month period is provided to the casino and discussed.

Basically this report documents our compliance inspection efforts, contacts initiated as a result of a request from the casino, or other actions taken as a result of informal contacts, for instance when an investigator handles an issue while simply being on the casino premises.

Not only is this compilation of material valuable to the Division as it gives a snapshot of a particular casino's compliance efforts and regulatory environment, we are told it also serves as an outstanding management tool for the casino. Many times an individual investigator may have contact with a floor employee and the substance of that contact may never reach management. Using this report, casino managers will now know who has had dealings with the Division, when and what the contact was about.

The program is in its infancy, but it is our intention to hold these annual meetings in proximity to the casino's license renewal date. So far, the feedback on this effort has been positive, and we hope this will indeed result in an enhanced flow of information between the Division and the casino industry.

—Tom Kitts



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>JAN 2003</u>	<u>DEC 2002</u>	<u>JAN 2002</u>	<u>TAX YTD</u>		<u>JAN 2003</u>	<u>DEC 2002</u>	<u>JAN 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	5,885	5,892	5,937	41,478	5¢ SLOTS	1,718	1,705	1,629	11,916
COINS IN	288,932,245.70	276,100,669.65	271,132,098.70	2,011,755,890.15	COINS IN	61,430,977.25	55,881,113.60	54,313,856.05	435,116,797.70
AGP	20,379,165.68	19,089,261.22	18,228,408.83	141,016,275.61	AGP	3,990,553.90	3,635,140.72	3,371,210.22	28,277,799.72
AVG DAILY AGP	114.10	104.51	99.04	111.03	AVG DAILY AGP	74.93	68.78	66.76	77.26
HOLD %	7.05%	6.91%	6.72%	7.01%	HOLD %	6.50%	6.51%	6.21%	6.50%
10¢ SLOTS	161	176	173	1,277	10¢ SLOTS	14	14	4	132
COINS IN	17,402,088.10	18,960,808.20	18,466,720.40	128,157,331.80	COINS IN	501,826.50	401,152.50	271,293.10	5,023,255.00
AGP	1,065,594.80	1,138,121.00	1,183,153.60	7,723,732.80	AGP	35,225.90	29,604.60	24,788.90	349,993.80
AVG DAILY AGP	218.08	208.60	220.61	197.52	AVG DAILY AGP	81.17	68.21	199.91	86.33
HOLD %	6.12%	6.00%	6.41%	6.03%	HOLD %	7.02%	7.38%	9.14%	6.97%
25¢ SLOTS	4,847	4,876	5,405	34,791	25¢ SLOTS	1,326	1,322	1,391	9,328
COINS IN	307,296,617.75	292,216,519.50	309,357,980.00	2,163,378,571.38	COINS IN	58,585,506.75	53,431,054.75	57,630,589.75	439,602,358.50
AGP	15,853,131.73	15,167,099.57	16,422,141.14	114,871,130.89	AGP	3,100,337.16	2,728,138.06	2,921,072.13	23,609,164.00
AVG DAILY AGP	107.77	100.34	98.01	107.82	AVG DAILY AGP	75.42	66.57	67.74	82.40
HOLD %	5.16%	5.19%	5.31%	5.31%	HOLD %	5.29%	5.11%	5.07%	5.37%
50¢ SLOTS	288	288	324	2,048	50¢ SLOTS	101	102	94	699
COINS IN	22,655,420.00	21,528,761.50	22,466,234.50	160,697,438.75	COINS IN	4,946,144.50	4,519,612.00	4,582,132.00	36,860,847.00
AGP	1,262,844.57	1,079,328.46	1,228,225.51	8,662,588.54	AGP	331,296.87	254,491.84	300,796.51	2,288,748.67
AVG DAILY AGP	144.48	120.89	122.28	138.13	AVG DAILY AGP	105.81	80.48	103.22	106.61
HOLD %	5.57%	5.01%	5.47%	5.39%	HOLD %	6.70%	5.63%	6.56%	6.21%
\$1 SLOTS	3,053	3,024	3,056	21,190	\$1 SLOTS	873	850	812	5,880
COINS IN	311,819,443.30	302,515,456.00	303,961,491.00	2,230,860,630.30	COINS IN	67,354,395.30	62,472,033.00	57,529,175.00	494,259,230.30
AGP	14,645,884.36	14,465,381.61	14,709,203.43	105,880,347.90	AGP	2,847,181.80	3,103,703.90	2,822,730.32	22,813,411.99
AVG DAILY AGP	158.06	154.31	155.27	163.18	AVG DAILY AGP	105.21	117.79	112.14	126.32
HOLD %	4.70%	4.78%	4.84%	4.75%	HOLD %	4.23%	4.97%	4.91%	4.62%
\$5 SLOTS	339	342	375	2,403	\$5 SLOTS	85	85	87	603
COINS IN	53,776,820.00	57,054,125.00	62,954,190.00	406,250,730.00	COINS IN	6,327,310.00	7,778,625.00	5,797,630.00	49,996,310.00
AGP	2,363,043.77	1,810,125.59	2,960,556.84	15,281,319.95	AGP	279,185.00	399,249.05	367,270.00	2,230,437.64
AVG DAILY AGP	229.67	170.73	254.67	207.67	AVG DAILY AGP	105.95	151.52	136.18	120.43
HOLD %	4.39%	3.17%	4.70%	3.76%	HOLD %	4.41%	5.13%	6.33%	4.46%
BJ TABLES	85	86	98	600	BJ TABLES	16	18	20	107
BJ DROP	4,508,024.11	4,502,353.00	4,557,322.55	32,667,869.71	BJ DROP	654,652.00	588,771.75	655,771.90	4,857,889.55
AGP	842,248.61	920,513.00	884,993.05	6,248,045.96	AGP	141,952.50	127,482.25	155,731.15	986,229.55
AVG DAILY AGP	326.48	345.28	291.31	340.07	AVG DAILY AGP	286.19	228.46	251.18	300.09
HOLD %	18.68%	20.45%	19.42%	19.13%	HOLD %	21.68%	21.65%	23.75%	20.30%
POKER TABLES	68	70	88	485	POKER TABLES	12	15	15	97
POKER DROP	2,463,206.25	2,437,400.60	2,770,041.00	17,542,166.00	POKER DROP	199,752.00	237,627.75	257,268.00	1,967,457.50
AGP	1,116,063.80	1,165,685.70	1,265,196.95	8,232,417.56	AGP	133,362.30	125,882.85	183,027.70	1,123,863.30
AVG DAILY AGP	540.78	537.18	463.78	554.32	AVG DAILY AGP	358.50	270.72	393.61	377.23
HOLD %	16.04%	18.27%	17.23%	17.43%	HOLD %	15.07%	11.36%	24.96%	14.89%
TOTAL AGP	59,810,590.85	56,910,960.99	58,064,855.98	420,713,693.87	TOTAL AGP	11,323,727.36	10,841,410.62	10,367,328.11	84,769,968.40
GAMING TAXES	9,762,712.65	9,059,619.00	8,378,523.21	49,400,358.47	GAMING TAXES	1,128,991.93	933,554.17	945,819.93	4,020,052.84
# OF ACCOUNTS	43	42	44	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	30.35	31.00	31.00	30.62	AVG. DAYS OPEN	31.00	31.00	31.00	30.71

BLACK HAWK GAMING STATISTICS

	<u>JAN 2003</u>	<u>DEC 2002</u>	<u>JAN 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	3,475	3,489	3,626	24,655
COINS IN	204,461,988.35	197,680,875.45	192,131,086.70	1,421,281,962.00
AGP	14,594,984.14	13,718,802.89	13,081,150.84	100,402,860.86
AVG DAILY AGP	141.56	126.84	116.37	133.41
HOLD %	7.14%	6.94%	6.81%	7.06%
10¢ SLOTS	132	147	154	1,040
COINS IN	16,322,435.70	17,923,383.80	17,563,189.40	118,627,830.80
AGP	984,771.40	1,056,654.60	1,107,627.60	7,011,330.00
AVG DAILY AGP	251.45	231.88	232.01	220.86
HOLD %	6.03%	5.90%	6.31%	5.91%
25¢ SLOTS	3,034	3,072	3,505	22,054
COINS IN	223,975,757.50	214,150,728.25	225,844,680.00	1,550,541,709.88
AGP	11,462,320.79	11,116,415.34	12,186,251.06	82,223,224.07
AVG DAILY AGP	127.33	116.73	112.16	122.14
HOLD %	5.12%	5.19%	5.40%	5.30%
50¢ SLOTS	187	186	230	1,349
COINS IN	17,709,275.50	17,009,149.50	17,884,102.50	123,836,591.75
AGP	931,547.70	824,836.62	927,429.00	6,373,839.87
AVG DAILY AGP	167.90	143.05	130.07	154.79
HOLD %	5.26%	4.85%	5.19%	5.15%
\$1 SLOTS	1,842	1,835	1,900	12,916
COINS IN	221,771,663.00	216,067,441.00	222,116,852.00	1,575,643,167.00
AGP	10,763,926.06	10,304,407.55	10,742,173.26	75,932,034.32
AVG DAILY AGP	196.95	181.14	182.38	192.60
HOLD %	4.85%	4.77%	4.84%	4.82%
\$5 SLOTS	230	233	264	1,632
COINS IN	45,465,430.00	47,840,715.00	55,592,660.00	344,802,990.00
AGP	1,933,493.77	1,292,611.54	2,473,851.84	12,404,142.31
AVG DAILY AGP	283.33	178.96	302.28	249.00
HOLD %	4.25%	2.70%	4.45%	3.60%
BJ TABLES	60	60	69	431
BJ DROP	3,751,431.11	3,811,995.00	3,724,357.90	26,862,538.66
AGP	683,366.61	772,816.00	707,686.15	5,101,407.41
AVG DAILY AGP	383.87	415.49	330.85	387.76
HOLD %	18.22%	20.27%	19.00%	18.99%
POKER TABLES	46	45	62	320
POKER DROP	2,046,979.75	1,986,396.85	2,345,235.25	14,195,995.39
AGP	890,892.00	937,755.85	1,009,958.00	6,473,708.64
AVG DAILY AGP	652.75	672.23	525.47	662.76
HOLD %	16.05%	18.57%	16.32%	17.52%
TOTAL AGP	43,904,626.02	41,523,053.15	43,187,033.54	305,112,308.64
GAMING TAXES	7,862,419.97	7,359,895.83	6,646,444.79	41,752,773.08
# OF ACCOUNTS	21	20	21	20
AVG. DAYS OPEN	29.67	31.00	31.00	30.52

CENTRAL CITY GAMING STATISTICS

	<u>JAN 2003</u>	<u>DEC 2002</u>	<u>JAN 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	692	698	682	4,907
COINS IN	23,039,280.10	22,538,680.60	24,687,155.95	155,357,130.45
AGP	1,793,627.64	1,735,317.61	1,776,047.77	12,335,615.03
AVG DAILY AGP	83.61	80.20	84.01	81.85
HOLD %	7.79%	7.70%	7.19%	7.94%
10¢ SLOTS	15	15	15	105
COINS IN	577,825.90	636,271.90	632,237.90	4,506,246.00
AGP	45,597.50	51,861.80	50,737.10	362,409.00
AVG DAILY AGP	98.06	111.53	109.11	112.37
HOLD %	7.89%	8.15%	8.03%	8.04%
25¢ SLOTS	487	482	509	3,409
COINS IN	24,735,353.50	24,634,736.50	25,882,710.25	173,234,503.00
AGP	1,290,473.78	1,322,546.17	1,314,817.95	9,038,742.82
AVG DAILY AGP	85.48	88.51	83.33	86.33
HOLD %	5.22%	5.37%	5.08%	5.22%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	338	339	344	2,394
COINS IN	22,693,385.00	23,975,982.00	24,315,464.00	160,958,233.00
AGP	1,034,776.50	1,057,270.16	1,144,299.85	7,134,901.59
AVG DAILY AGP	98.76	100.61	107.30	97.03
HOLD %	4.56%	4.41%	4.71%	4.43%
\$5 SLOTS	24	24	24	168
COINS IN	1,984,080.00	1,434,785.00	1,563,900.00	11,451,430.00
AGP	150,365.00	118,265.00	119,435.00	646,740.00
AVG DAILY AGP	202.10	158.96	160.53	125.34
HOLD %	7.58%	8.24%	7.64%	5.65%
BJ TABLES	9	8	9	62
BJ DROP	101,941.00	101,586.25	177,192.75	947,441.50
AGP	16,929.50	20,214.75	21,575.75	160,409.00
AVG DAILY AGP	60.68	81.51	77.33	84.24
HOLD %	16.61%	19.90%	12.18%	16.93%
POKER TABLES	10	10	11	68
POKER DROP	216,474.50	213,376.00	167,537.75	1,378,713.11
AGP	91,809.50	102,047.00	72,211.25	634,845.62
AVG DAILY AGP	296.16	329.18	211.76	303.96
HOLD %	16.84%	23.20%	18.05%	20.23%
TOTAL AGP	4,582,237.47	4,546,497.22	4,510,494.33	30,831,416.83
GAMING TAXES	771,300.75	766,169.00	786,258.49	3,627,532.55
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	31.00	31.00	30.71

JANUARY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,150	\$57,852,278	\$128.78	5.60%
Tables	153	\$1,958,312	\$421.73	17.75%
TOTAL	15,303	\$59,810,591	\$128.78	5.74%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,279	\$11,048,413	\$83.29	5.36%
Tables	28	\$275,315	\$317.18	20.14%
TOTAL	4,307	\$11,323,727	\$84.81	5.47%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,283	\$42,330,367	\$153.71	5.62%
Tables	106	\$1,574,259	\$500.61	17.45%
TOTAL	9,389	\$43,904,626	\$157.62	5.79%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,588	\$4,473,498	\$90.87	5.98%
Tables	19	\$108,739	\$184.62	16.77%
TOTAL	1,607	\$4,582,237	\$91.98	6.10%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in January. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ March 17 • February gaming tax returns due
- ✓ March 20 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood

MARCH 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Holds Meeting by Phone

Due to inclement weather, the regularly scheduled meeting of the Colorado Limited Gaming Control Commission on March 20 was held telephonically. During the meeting, the Commission considered all items on the agenda except a presentation of the Division of Gaming's fiscal year 2004 budget request. As part of its licensing action portion of the agenda, the Commission:

- Renewed the manufacturer/distributor and operator licenses of Atlantic City Coin & Slot Co. Inc.
- Renewed the retail license of Red Dolly Casino, Inc.

Training Calendar Available Online

A calendar of Division of Gaming sponsored training events, public meetings and special events is now available on the Division's website. Persons may access the calendar from the Training & Meetings page or going directly to the website at www.colorado-gaming.us/calendar.pl/dogcal.

License Denials

The support license applications for the following individuals have been denied by Division Director Tom Kitts in 2003:

- Larry Nielsen, 27628
- Shannon Davis, 26907
- Tanya Lewark, 27197
- Lorena Lewis, 27332
- Emil Davtyan, 27683
- Yvette Phillips, 27437
- Greg Nicholas, 27880

February AGP Comes Up Short

Casinos statewide reported \$51.5 million in AGP in February, down nearly 13.8 percent from \$59.8 million in January and a 9.0 percent decrease from \$56.6 million in February 2002. The February figure was the lowest monthly total for Colorado casinos since posting a similar \$51.5 million in February 2001. Most of the shortfall is attributable to a short month in which snow fell over the last week of the month.

Black Hawk casinos recorded \$37.8 million in AGP, down from \$43.9 million in January and \$41.4 million in February 2002. Cripple Creek casinos amassed \$9.9 million in AGP, a drop from \$11.3 million in January and \$11.0 million the previous year. Central City's five casinos posted \$3.7 million in AGP, a decrease from \$4.5 million in January and \$4.1 million in February 2002.

Casinos paid \$8.5 million in gaming tax proceeds in February, down from \$9.7 million in January.

MESSAGE FROM THE DIRECTOR

By now the remnants of the "Blizzard of 2003" are gone and the massive amounts of snow that paralyzed much of the front range are just memories, but the lessons learned about cooperation and assistance will live on.

When it first became apparent that this would not be like other spring storms, Colorado casinos began talking with our staff. The amount of snow and severity of the weather hit the casino towns before the problems were felt in the Denver area, and Division personnel in Cripple Creek and Black Hawk/Central City had to deal with situations not directly covered by gaming regulations or ICMP's. Working with casino management, our staff used a common sense approach to the situation. Where possible, casino operations continued with compensating controls in place, and when it became apparent that decisions had to be made not only about gaming activities, but public safety issues, everyone involved worked together to do the right thing.

Those involved in gaming know there are strict rules that govern casino operations and during normal times, deviations are not allowed. In this case, however, strict compliance with the requirements may not have been possible, but before casino management strayed from those requirements, they consulted with our staff and reasonable alternatives were discussed and agreed upon.

Many casino employees were stranded, and some Division staff worked around the clock as well. While we in the Denver area were busy digging out, we heard stories of casino managers putting together makeshift buffets to feed the unanticipated guests and finding lodging for those unfortunate folks who couldn't get home.

While the negative effects of this storm will be felt for a long time, from the property damage to the loss of revenues to the casinos and the state, the positive memories of people working together for business and personal reasons should be always be treasured.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>FEB 2003</u>	<u>JAN 2003</u>	<u>FEB 2002</u>	<u>TAX YTD</u>		<u>FEB 2003</u>	<u>JAN 2003</u>	<u>FEB 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	5,934	5,885	5,902	47,412	5¢ SLOTS	1,699	1,718	1,639	13,615
COINS IN	251,963,848.45	288,932,245.70	269,255,180.49	2,263,719,738.60	COINS IN	54,504,217.30	61,430,977.25	56,376,362.75	489,621,015.00
AGP	17,692,668.13	20,379,165.68	18,549,078.78	158,708,943.74	AGP	3,449,743.59	3,990,553.90	3,671,526.33	31,727,543.31
AVG DAILY AGP	106.48	114.10	112.53	110.50	AVG DAILY AGP	72.52	74.93	80.00	76.72
HOLD %	7.02%	7.05%	6.89%	7.01%	HOLD %	6.33%	6.50%	6.51%	6.48%
10¢ SLOTS	162	161	173	1,439	10¢ SLOTS	14	14	4	146
COINS IN	14,847,133.70	17,402,088.10	17,668,283.30	143,004,465.50	COINS IN	491,059.50	501,826.50	287,957.00	5,514,314.50
AGP	923,225.10	1,065,594.80	990,975.50	8,646,957.90	AGP	24,609.70	35,225.90	(5,714.90)	374,603.50
AVG DAILY AGP	203.53	218.08	205.09	198.36	AVG DAILY AGP	62.78	81.17	(51.03)	84.47
HOLD %	6.22%	6.12%	5.61%	6.05%	HOLD %	5.01%	7.02%	-1.98%	6.79%
25¢ SLOTS	4,947	4,847	5,306	39,738	25¢ SLOTS	1,349	1,326	1,394	10,677
COINS IN	262,657,590.75	307,296,617.75	298,942,067.75	2,426,036,162.13	COINS IN	50,706,254.00	58,585,506.75	59,624,828.50	490,308,612.50
AGP	13,542,343.55	15,853,131.73	16,064,404.38	128,413,474.44	AGP	2,728,857.86	3,100,337.16	3,135,532.47	26,338,021.86
AVG DAILY AGP	97.77	107.77	108.40	106.67	AVG DAILY AGP	72.25	75.42	80.33	81.21
HOLD %	5.16%	5.16%	5.37%	5.29%	HOLD %	5.38%	5.29%	5.26%	5.37%
50¢ SLOTS	281	288	322	2,329	50¢ SLOTS	102	101	92	801
COINS IN	18,913,038.50	22,655,420.00	21,773,060.00	179,610,477.25	COINS IN	4,104,266.00	4,946,144.50	4,702,819.00	40,965,113.00
AGP	984,726.01	1,262,844.57	1,123,297.38	9,647,314.55	AGP	252,985.01	331,296.87	296,353.53	2,541,733.68
AVG DAILY AGP	125.16	144.48	124.90	136.74	AVG DAILY AGP	88.58	105.81	115.04	104.47
HOLD %	5.21%	5.57%	5.16%	5.37%	HOLD %	6.16%	6.70%	6.30%	6.20%
\$1 SLOTS	3,025	3,053	3,041	24,215	\$1 SLOTS	875	873	811	6,755
COINS IN	265,045,605.30	311,819,443.30	300,860,378.00	2,495,906,235.60	COINS IN	54,976,358.30	67,354,395.30	63,327,456.00	549,235,588.60
AGP	12,704,771.72	14,645,884.36	14,473,818.01	118,585,119.62	AGP	2,439,137.83	2,847,181.80	3,001,716.92	25,252,549.82
AVG DAILY AGP	150.00	158.06	170.41	161.66	AVG DAILY AGP	99.56	105.21	132.19	123.07
HOLD %	4.79%	4.70%	4.81%	4.75%	HOLD %	4.44%	4.23%	4.74%	4.60%
\$5 SLOTS	342	339	375	2,745	\$5 SLOTS	85	85	87	688
COINS IN	47,158,900.00	53,776,820.00	56,843,514.00	453,409,630.00	COINS IN	5,810,325.00	6,327,310.00	6,881,670.00	55,806,635.00
AGP	1,701,064.28	2,363,043.77	2,235,284.69	16,982,384.23	AGP	407,780.00	279,185.00	320,801.95	2,638,217.64
AVG DAILY AGP	177.64	229.67	213.42	204.22	AVG DAILY AGP	171.34	105.95	131.69	126.24
HOLD %	3.61%	4.39%	3.93%	3.75%	HOLD %	7.02%	4.41%	4.66%	4.73%
BJ TABLES	85	85	92	685	BJ TABLES	17	16	19	124
BJ DROP	4,072,744.13	4,508,024.11	4,446,289.05	36,740,613.84	BJ DROP	621,291.50	654,652.00	628,142.25	5,479,181.05
AGP	829,247.88	842,248.61	850,287.30	7,077,293.84	AGP	153,031.50	141,952.50	156,451.75	1,139,261.05
AVG DAILY AGP	348.42	326.48	330.91	341.05	AVG DAILY AGP	321.49	286.19	294.08	302.47
HOLD %	20.36%	18.68%	19.12%	19.26%	HOLD %	24.63%	21.68%	24.91%	20.79%
POKER TABLES	67	68	90	552	POKER TABLES	11	12	15	108
POKER DROP	2,202,497.50	2,463,206.25	2,772,044.00	19,744,663.50	POKER DROP	161,294.00	199,752.00	252,915.50	2,128,751.50
AGP	1,029,088.90	1,116,063.80	1,188,553.35	9,261,506.46	AGP	113,580.40	133,362.30	147,438.60	1,237,443.70
AVG DAILY AGP	548.55	540.78	472.83	553.85	AVG DAILY AGP	368.77	358.50	351.04	377.21
HOLD %	17.42%	16.04%	16.28%	17.43%	HOLD %	14.30%	15.07%	14.93%	14.84%
TOTAL AGP	51,575,372.72	59,810,590.85	56,693,238.62	472,289,066.59	TOTAL AGP	9,982,545.82	11,323,727.36	11,010,955.87	94,752,514.22
GAMING TAXES	8,556,353.65	9,762,712.65	8,854,463.60	57,956,712.12	GAMING TAXES	1,108,042.61	1,128,991.93	1,201,752.06	5,128,095.45
# OF ACCOUNTS	43	43	44	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	28.00	30.35	27.93	30.29	AVG. DAYS OPEN	28.00	31.00	28.00	30.38

BLACK HAWK GAMING STATISTICS

	<u>FEB 2003</u>	<u>JAN 2003</u>	<u>FEB 2002</u>	<u>TAX YTD</u>
5c SLOTS	3,554	3,475	3,584	28,209
COINS IN	177,993,293.95	204,461,988.35	189,527,331.24	1,599,275,255.95
AGP	12,757,154.67	14,594,984.14	13,172,463.77	113,160,015.53
AVG DAILY AGP	128.20	141.56	131.92	132.79
HOLD %	7.17%	7.14%	6.95%	7.08%
10c SLOTS	133	132	154	1,173
COINS IN	13,820,134.10	16,322,435.70	16,850,236.00	132,447,964.90
AGP	848,027.60	984,771.40	939,010.40	7,859,357.60
AVG DAILY AGP	227.72	251.45	218.86	221.80
HOLD %	6.14%	6.03%	5.57%	5.93%
25c SLOTS	3,104	3,034	3,403	25,158
COINS IN	190,841,171.50	223,975,757.50	215,018,730.00	1,741,382,881.38
AGP	9,709,800.50	11,462,320.79	11,753,709.85	91,933,024.57
AVG DAILY AGP	111.72	127.33	123.97	120.97
HOLD %	5.09%	5.12%	5.47%	5.28%
50c SLOTS	179	187	230	1,528
COINS IN	14,808,772.50	17,709,275.50	17,070,241.00	138,645,364.25
AGP	731,741.00	931,547.70	826,943.85	7,105,580.87
AVG DAILY AGP	146.00	167.90	129.05	153.94
HOLD %	4.94%	5.26%	4.84%	5.13%
\$1 SLOTS	1,813	1,842	1,886	14,729
COINS IN	191,015,334.00	221,771,663.00	215,432,207.00	1,766,658,501.00
AGP	9,489,579.74	10,763,926.06	10,449,880.63	85,421,614.06
AVG DAILY AGP	186.94	196.95	198.88	191.98
HOLD %	4.97%	4.85%	4.85%	4.84%
\$5 SLOTS	233	230	264	1,865
COINS IN	39,794,035.00	45,465,430.00	48,256,514.00	384,597,025.00
AGP	1,226,449.28	1,933,493.77	1,806,132.74	13,630,591.59
AVG DAILY AGP	187.99	283.33	245.56	241.94
HOLD %	3.08%	4.25%	3.74%	3.54%
BJ TABLES	60	60	65	491
BJ DROP	3,363,603.38	3,751,431.11	3,633,309.55	30,226,142.04
AGP	662,360.88	683,366.61	653,065.05	5,763,768.29
AVG DAILY AGP	394.26	383.87	360.63	388.59
HOLD %	19.69%	18.22%	17.97%	19.07%
POKER TABLES	46	46	64	366
POKER DROP	1,835,557.00	2,046,979.75	2,349,751.50	16,031,552.39
AGP	835,915.50	890,892.00	977,866.25	7,309,624.14
AVG DAILY AGP	649.00	652.75	548.43	661.12
HOLD %	17.98%	16.05%	16.31%	17.57%
TOTAL AGP	37,884,431.19	43,904,626.02	41,495,580.71	342,996,739.83
GAMING TAXES	6,832,470.31	7,862,419.97	6,941,812.41	48,585,243.39
# OF ACCOUNTS	21	21	21	20
AVG. DAYS OPEN	28.00	29.67	27.86	30.21

CENTRAL CITY GAMING STATISTICS

	<u>FEB 2003</u>	<u>JAN 2003</u>	<u>FEB 2002</u>	<u>TAX YTD</u>
5c SLOTS	681	692	679	5,588
COINS IN	19,466,337.20	23,039,280.10	23,351,486.50	174,823,467.65
AGP	1,485,769.87	1,793,627.64	1,705,088.68	13,821,384.90
AVG DAILY AGP	77.92	83.61	89.68	81.43
HOLD %	7.63%	7.79%	7.30%	7.91%
10c SLOTS	15	15	15	120
COINS IN	535,940.10	577,825.90	530,090.30	5,042,186.10
AGP	50,587.80	45,597.50	57,680.00	412,996.80
AVG DAILY AGP	120.45	98.06	137.33	113.31
HOLD %	9.44%	7.89%	10.88%	8.19%
25c SLOTS	494	487	509	3,903
COINS IN	21,110,165.25	24,735,353.50	24,298,509.25	194,344,668.25
AGP	1,103,685.19	1,290,473.78	1,175,162.06	10,142,428.01
AVG DAILY AGP	79.79	85.48	82.46	85.55
HOLD %	5.23%	5.22%	4.84%	5.22%
50c SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	337	338	344	2,731
COINS IN	19,053,913.00	22,693,385.00	22,100,715.00	180,012,146.00
AGP	776,054.15	1,034,776.50	1,022,220.46	7,910,955.74
AVG DAILY AGP	82.24	98.76	106.13	95.37
HOLD %	4.07%	4.56%	4.63%	4.39%
\$5 SLOTS	24	24	24	192
COINS IN	1,554,540.00	1,984,080.00	1,705,330.00	13,005,970.00
AGP	66,835.00	150,365.00	108,350.00	713,575.00
AVG DAILY AGP	99.46	202.10	161.24	122.36
HOLD %	4.30%	7.58%	6.35%	5.49%
BJ TABLES	8	9	8	70
BJ DROP	87,849.25	101,941.00	184,837.25	1,035,290.75
AGP	13,855.50	16,929.50	40,770.50	174,264.50
AVG DAILY AGP	61.85	60.68	182.01	81.96
HOLD %	15.77%	16.61%	22.06%	16.83%
POKER TABLES	10	10	11	78
POKER DROP	205,646.50	216,474.50	169,377.00	1,584,359.61
AGP	79,593.00	91,809.50	63,248.50	714,438.62
AVG DAILY AGP	284.26	296.16	205.35	301.55
HOLD %	14.87%	16.84%	17.89%	19.53%
TOTAL AGP	3,708,395.71	4,582,237.47	4,186,702.04	34,539,812.54
GAMING TAXES	615,840.73	771,300.75	710,899.13	4,243,373.28
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	28.00	31.00	28.00	30.38

FEBRUARY AGP BY DEVICE

Statewide

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	15,290	\$49,717,036	\$116.13	5.59%
Tables	152	\$1,858,337	\$436.64	19.93%
TOTAL	15,442	\$51,575,373	\$119.28	5.75%

Cripple Creek

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	4,282	\$9,715,934	\$81.04	5.51%
Tables	28	\$266,612	\$340.07	22.50%
TOTAL	4,310	\$9,982,546	\$82.72	5.63%

Black Hawk

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	9,427	\$36,386,155	\$137.85	5.59%
Tables	106	\$1,498,276	\$504.81	19.09%
TOTAL	9,533	\$37,884,431	\$141.93	5.78%

Central City

<u>Device</u>	<u>Number</u>	<u>AGP</u>	<u>Avg. Daily AGP/Device</u>	<u>Hold %</u>
Slots	1,581	\$3,614,947	\$81.66	5.72%
Tables	18	\$93,449	\$185.41	15.14%
TOTAL	1,599	\$3,708,396	\$82.83	5.84%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in February. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ April 15 • March gaming tax returns due
- ✓ April 17 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood

APRIL 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its regular meeting April 17 in Lakewood the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of Black Hawk Station, Inc.; Bronco Billy's Sports Bar & Casino; Buffalo Billy's Casino; Bullpen Casino; Bullwhackers Casino; The Gilpin Hotel Casino, Ltd.; Harveys Wagon Wheel Hotel/Casino; The Lodge Casino at Black Hawk; Silver Hawk Casino; and Virgin Mule, Inc.
- Renewed the operator license of Harveys Wagon Wheel Hotel/Casino
- Renewed the manufacturer/distributor license of PDS Gaming Corporation-Colorado
- Approved ownership changes for Colorado Central Station Casino, Inc., and Colorado Grande Gaming Parlor
- Commenced hearings on tax setting for FY 2004 with testimony on methodology
- Approved budget requests for FY 2004 for Division of Gaming, \$7,496,036; Colorado State Patrol, \$1,401,293; Colorado Bureau of Investigations, \$738,790; Division of Fire Safety, \$142,096; and Dept. of Local Affairs, \$95,452.

Fact Book & Abstract Available Online

In an effort to get casino financial information out to the industry and the public earlier in the tax setting process this year, the Division has released *Gaming in Colorado: Fact Book and 2002 Abstract* online. Printed versions of the publication should be available in early May.

Blizzard Slows AGP Growth

The Blizzard of 2003 left Colorado casinos stuck between a dismal February and a remarkable March in 2002. Casinos statewide reported \$57.0 million in AGP in March, up 10.5 percent from \$51.5 million in February, but down 10.3 percent from \$63.5 million in March 2002. As a result of the massive snow storm the third week of March, casinos were open only an average of 29.7 days during the 31-day month.

Black Hawk's 21 casinos totaled \$40.8 million in AGP in March; Cripple Creek's 17 casinos, \$11.9 million; and Central City's five casinos, \$4.2 million. In March, Black Hawk casinos accounted for 71.6 percent of the statewide market; Cripple Creek gaming establishments, 21.0 percent; and Central City casinos, 7.5 percent.

Casinos paid nearly \$9.5 million in gaming tax proceeds in March, up from \$8.5 million in February, with 11 casinos reporting revenues at the 0.25 percent tax rate, eight at 2%, four at 4%, six at 11%, five at 16% and nine in the 20% range.

MESSAGE FROM THE DIRECTOR

At its monthly meetings, the Colorado Limited Gaming Control Commission enjoys seeing interested licensees, applicants and citizens who observe and participate in the Commission's work. As part of the agenda, the Division of Gaming presents monthly financial statements for the Commission to consider. These statements reflect the financial condition of the Division, give some insight into our operations, and serve as barometer of the economic condition of the gaming industry.

Along with reviewing and approving the monthly reports, the Commission is charged with approving an annual operating budget for the Division and for those other state agencies that offer programs that are directly funded by the Commission. The typical budget presentations may only last for a short time, but the documentation considered by the Commission is quite involved. The Commission takes its role as the appropriations body very seriously.

We at the Division of Gaming understand our responsibilities to effectively manage our budget as well. We are fortunate to be allowed to utilize the resources necessary to adequately do our jobs, but at the same time we realize that every dollar not spent means more money to the Gaming Fund recipients. During these times of tight budgets and low government revenues, it is our responsibility to do our jobs as effectively and efficiently as possible. For the upcoming fiscal year we have submitted, and the Commission has approved, what we call a "continuation budget" meaning there are no extraordinary expenditures planned for the next 12 months. It is our intention to carry on the programs already in place with the level of funding provided by the Commission.

As always, we are open to discussing our operations, including our budget, with anyone who might be interested. The next time you sit in on a Commission meeting, pay attention to the monthly financial statements because they can tell you a lot about what's going on.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	MAR 2003	FEB 2003	MAR 2002	TAX YTD		MAR 2003	FEB 2003	MAR 2002	TAX YTD
5¢ SLOTS	5,935	5,934	5,888	53,347	5¢ SLOTS	1,663	1,699	1,684	15,278
COINS IN	285,291,865.96	251,963,848.45	299,387,600.30	2,549,011,604.56	COINS IN	64,015,654.71	54,504,217.30	62,538,800.80	553,636,669.71
AGP	19,977,075.60	17,692,668.13	20,940,580.36	178,686,019.34	AGP	4,249,779.65	3,449,743.59	4,130,952.93	35,977,322.96
AVG DAILY AGP	113.45	106.48	114.73	110.82	AVG DAILY AGP	83.54	72.52	79.13	77.46
HOLD %	7.00%	7.02%	6.99%	7.01%	HOLD %	6.64%	6.33%	6.61%	6.50%
10¢ SLOTS	166	162	177	1,605	10¢ SLOTS	14	14	8	160
COINS IN	16,904,456.60	14,847,133.70	20,148,052.90	159,908,922.10	COINS IN	642,719.70	491,059.50	514,262.80	6,157,034.20
AGP	986,913.30	923,225.10	1,120,588.30	9,633,871.20	AGP	29,855.40	24,609.70	20,836.90	404,458.90
AVG DAILY AGP	200.38	203.53	204.23	198.59	AVG DAILY AGP	69.71	62.78	84.02	83.16
HOLD %	5.84%	6.22%	5.56%	6.02%	HOLD %	4.65%	5.01%	4.05%	6.57%
25¢ SLOTS	4,883	4,947	5,233	44,621	25¢ SLOTS	1,307	1,349	1,398	11,984
COINS IN	294,288,478.80	262,657,590.75	332,567,960.00	2,720,324,640.93	COINS IN	60,058,482.00	50,706,254.00	65,331,771.50	550,367,094.50
AGP	14,780,487.40	13,542,343.55	17,682,563.87	143,193,961.84	AGP	3,111,234.89	2,728,857.86	3,465,510.85	29,449,256.75
AVG DAILY AGP	102.02	97.77	109.00	106.18	AVG DAILY AGP	77.82	72.25	79.96	80.84
HOLD %	5.02%	5.16%	5.32%	5.26%	HOLD %	5.18%	5.38%	5.30%	5.35%
50¢ SLOTS	274	281	322	2,603	50¢ SLOTS	102	102	92	903
COINS IN	22,173,136.50	18,913,038.50	24,400,356.50	201,783,613.75	COINS IN	5,175,351.50	4,104,266.00	5,031,582.00	46,140,464.50
AGP	1,079,309.43	984,726.01	1,400,392.60	10,726,623.98	AGP	301,427.75	252,985.01	329,255.78	2,843,161.43
AVG DAILY AGP	132.76	125.16	140.29	136.34	AVG DAILY AGP	96.61	88.58	115.45	103.58
HOLD %	4.87%	5.21%	5.74%	5.32%	HOLD %	5.82%	6.16%	6.54%	6.16%
\$1 SLOTS	3,009	3,025	3,002	27,224	\$1 SLOTS	857	875	809	7,612
COINS IN	299,488,571.90	265,045,605.30	328,549,451.00	2,795,394,807.50	COINS IN	69,593,711.90	54,976,358.30	71,547,158.00	618,829,300.50
AGP	13,861,081.55	12,704,771.72	15,885,535.85	132,446,201.17	AGP	3,107,756.06	2,439,137.83	3,125,717.20	28,360,305.88
AVG DAILY AGP	155.26	150.00	170.70	160.96	AVG DAILY AGP	118.55	99.56	124.63	122.56
HOLD %	4.63%	4.79%	4.84%	4.74%	HOLD %	4.47%	4.44%	4.37%	4.58%
\$5 SLOTS	340	342	372	3,085	\$5 SLOTS	85	85	87	773
COINS IN	50,367,770.00	47,158,900.00	66,955,640.00	503,777,400.00	COINS IN	7,068,765.00	5,810,325.00	8,124,135.00	62,875,400.00
AGP	1,884,737.74	1,701,064.28	2,790,535.12	18,867,121.97	AGP	342,800.30	407,780.00	438,559.65	2,981,017.94
AVG DAILY AGP	186.83	177.64	241.98	202.34	AVG DAILY AGP	131.84	171.34	162.61	126.86
HOLD %	3.74%	3.61%	4.17%	3.75%	HOLD %	4.85%	7.02%	5.40%	4.74%
BJ TABLES	81	85	89	766	BJ TABLES	17	17	16	141
BJ DROP	4,271,005.12	4,072,744.13	4,884,419.40	41,011,618.96	BJ DROP	651,320.25	621,291.50	702,576.55	6,130,501.30
AGP	884,082.37	829,247.88	952,861.15	7,961,376.21	AGP	174,479.75	153,031.50	149,678.55	1,313,740.80
AVG DAILY AGP	367.87	348.42	345.36	343.88	AVG DAILY AGP	335.52	321.49	301.77	306.50
HOLD %	20.70%	20.36%	19.51%	19.41%	HOLD %	26.79%	24.63%	21.30%	21.43%
POKER TABLES	72	67	89	624	POKER TABLES	12	11	14	120
POKER DROP	2,339,073.30	2,202,497.50	3,038,911.65	22,083,736.80	POKER DROP	169,754.50	161,294.00	285,641.00	2,298,506.00
AGP	1,098,288.15	1,029,088.90	1,362,171.05	10,359,794.61	AGP	144,975.10	113,580.40	206,457.40	1,382,418.80
AVG DAILY AGP	514.12	548.55	493.72	549.30	AVG DAILY AGP	394.94	368.77	475.71	378.97
HOLD %	17.28%	17.42%	18.18%	17.42%	HOLD %	20.90%	14.30%	22.34%	15.29%
TOTAL AGP	57,013,141.79	51,575,372.72	63,582,514.70	529,302,208.38	TOTAL AGP	11,946,476.81	9,982,545.82	12,172,642.61	106,698,991.03
GAMING TAXES	9,490,438.97	8,556,353.65	10,645,366.60	67,447,151.09	GAMING TAXES	1,387,998.34	1,108,042.61	1,405,793.00	6,516,093.79
# OF ACCOUNTS	43	43	43	42	# OF ACCOUNTS	17	17	18	17
AVG. DAYS OPEN	29.67	28.00	31.00	30.22	AVG. DAYS OPEN	30.59	28.00	31.00	30.40

BLACK HAWK GAMING STATISTICS

	<u>MAR 2003</u>	<u>FEB 2003</u>	<u>MAR 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	3,587	3,554	3,516	31,796
COINS IN	199,858,880.50	177,993,293.95	212,005,698.05	1,799,134,136.45
AGP	14,047,180.52	12,757,154.67	14,880,961.29	127,207,196.05
AVG DAILY AGP	133.07	128.20	136.53	132.82
HOLD %	7.03%	7.17%	7.02%	7.07%
10¢ SLOTS	137	133	154	1,310
COINS IN	15,788,060.10	13,820,134.10	19,077,355.20	148,236,025.00
AGP	907,305.70	848,027.60	1,059,912.70	8,766,663.30
AVG DAILY AGP	225.03	227.72	222.02	222.17
HOLD %	5.75%	6.14%	5.56%	5.91%
25¢ SLOTS	3,080	3,104	3,332	28,238
COINS IN	210,270,114.80	190,841,171.50	242,318,411.00	1,951,652,996.18
AGP	10,464,884.66	9,709,800.50	12,953,733.50	102,397,909.23
AVG DAILY AGP	115.45	111.72	125.41	120.38
HOLD %	4.98%	5.09%	5.35%	5.25%
50¢ SLOTS	172	179	230	1,700
COINS IN	16,997,785.00	14,808,772.50	19,368,774.50	155,643,149.25
AGP	777,881.68	731,741.00	1,071,136.82	7,883,462.55
AVG DAILY AGP	153.67	146.00	150.23	153.95
HOLD %	4.58%	4.94%	5.53%	5.07%
\$1 SLOTS	1,811	1,813	1,849	16,540
COINS IN	208,471,085.00	191,015,334.00	234,488,013.00	1,975,129,586.00
AGP	9,813,350.87	9,489,579.74	11,651,003.06	95,234,964.93
AVG DAILY AGP	184.12	186.94	203.27	191.15
HOLD %	4.71%	4.97%	4.97%	4.82%
\$5 SLOTS	231	233	261	2,096
COINS IN	41,818,030.00	39,794,035.00	56,933,800.00	426,415,055.00
AGP	1,442,082.44	1,226,449.28	2,278,155.47	15,072,674.03
AVG DAILY AGP	212.12	187.99	281.57	238.73
HOLD %	3.45%	3.08%	4.00%	3.53%
BJ TABLES	56	60	65	547
BJ DROP	3,525,319.62	3,363,603.38	3,980,086.35	33,751,461.66
AGP	693,192.12	662,360.88	757,345.60	6,456,960.41
AVG DAILY AGP	420.61	394.26	375.85	391.88
HOLD %	19.66%	19.69%	19.03%	19.13%
POKER TABLES	50	46	64	416
POKER DROP	1,963,983.30	1,835,557.00	2,574,185.65	17,995,535.69
AGP	854,312.55	835,915.50	1,086,832.65	8,163,936.69
AVG DAILY AGP	580.57	649.00	547.80	651.51
HOLD %	16.55%	17.98%	17.65%	17.46%
TOTAL AGP	40,811,376.49	37,884,431.19	46,868,647.70	383,808,116.32
GAMING TAXES	7,368,595.15	6,832,470.31	8,458,724.34	55,953,838.54
# OF ACCOUNTS	21	21	20	20
AVG. DAYS OPEN	29.43	28.00	31.00	30.12

CENTRAL CITY GAMING STATISTICS

	<u>MAR 2003</u>	<u>FEB 2003</u>	<u>MAR 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	685	681	688	6,273
COINS IN	21,417,330.75	19,466,337.20	24,843,101.45	196,240,798.40
AGP	1,680,115.43	1,485,769.87	1,928,666.14	15,501,500.33
AVG DAILY AGP	88.87	77.92	90.43	82.19
HOLD %	7.84%	7.63%	7.76%	7.90%
10¢ SLOTS	15	15	15	135
COINS IN	473,676.80	535,940.10	556,434.90	5,515,862.90
AGP	49,752.20	50,587.80	39,838.70	462,749.00
AVG DAILY AGP	120.17	120.45	85.67	114.01
HOLD %	10.50%	9.44%	7.16%	8.39%
25¢ SLOTS	496	494	503	4,399
COINS IN	23,959,882.00	21,110,165.25	24,917,777.50	218,304,550.25
AGP	1,204,367.85	1,103,685.19	1,263,319.52	11,346,795.86
AVG DAILY AGP	87.98	79.79	81.02	85.79
HOLD %	5.03%	5.23%	5.07%	5.20%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	341	337	344	3,072
COINS IN	21,423,775.00	19,053,913.00	22,514,280.00	201,435,921.00
AGP	939,974.62	776,054.15	1,108,815.59	8,850,930.36
AVG DAILY AGP	99.87	82.24	103.98	95.83
HOLD %	4.39%	4.07%	4.92%	4.39%
\$5 SLOTS	24	24	24	216
COINS IN	1,480,975.00	1,554,540.00	1,897,705.00	14,486,945.00
AGP	99,855.00	66,835.00	73,820.00	813,430.00
AVG DAILY AGP	150.75	99.46	99.22	125.25
HOLD %	6.74%	4.30%	3.89%	5.61%
BJ TABLES	8	8	8	78
BJ DROP	94,365.25	87,849.25	201,756.50	1,129,656.00
AGP	16,410.50	13,855.50	45,837.00	190,675.00
AVG DAILY AGP	74.32	61.85	184.83	81.30
HOLD %	17.39%	15.77%	22.72%	16.88%
POKER TABLES	10	10	11	88
POKER DROP	205,335.50	205,646.50	179,085.00	1,789,695.11
AGP	99,000.50	79,593.00	68,881.00	813,439.12
AVG DAILY AGP	358.70	284.26	202.00	307.44
HOLD %	21.21%	14.87%	19.07%	19.73%
TOTAL AGP	4,255,288.49	3,708,395.71	4,541,224.39	38,795,101.03
GAMING TAXES	733,845.48	615,840.73	780,849.26	4,977,218.76
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	27.60	28.00	31.00	30.07

MARCH AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,269	\$55,030,771	\$121.45	5.49%
Tables	153	\$1,982,371	\$423.58	19.49%
TOTAL	15,422	\$57,013,142	\$124.58	5.64%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,215	\$11,627,022	\$90.18	5.45%
Tables	29	\$319,455	\$360.13	25.57%
TOTAL	4,244	\$11,946,477	\$92.03	5.58%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,463	\$39,263,872	\$140.99	5.46%
Tables	106	\$1,547,505	\$496.09	18.55%
TOTAL	9,569	\$40,811,376	\$144.93	5.63%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,591	\$4,139,877	\$94.28	5.87%
Tables	18	\$115,411	\$232.31	20.01%
TOTAL	1,609	\$4,255,288	\$95.82	6.01%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in March. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ May 15 • April gaming tax returns due
- ✓ May 15 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood
- ✓ May 26 • Memorial Day, Division of Gaming offices closed

MAY 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Action

At its regular meeting May 15 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the retail licenses of The Eureka! Ltd., Imperial Hotel & Casino Corp., and The Wild Card Saloon
- Renewed the manufacturer/distributor license of Western Money Systems, Inc.
- Approved new operator and retail licenses for Centaur Colorado, LLC, 321 Gregory St., Central City
- Continued hearings on tax setting for FY 2004 with testimony from impacted local governments and state agencies

Input Sought on ICMP Changes

The Division of Gaming on June 1 will release proposed changes to the Internal Control Minimum Procedures (ICMPs) to casinos and other interested parties. The public will have 45 days to respond to the proposed changes which are set to go into effect Aug. 1. To offer feedback or to request a copy of the proposed changes, contact Deb Gorham in the Division's Cripple Creek office at (719) 689-3362 or by e-mail at dgorham@spike.dor.state.co.us.

License Denials

- Anthony Teichman, 27778
- William Starkey, Jr., 27727
- Jason Downing, 27517
- William Overmyer, 28218
- Raymond Homan, 27509
- James Toth, 28351
- Paul Phillips, 28389

Third Month of Negative Growth

Colorado casinos in April saw revenues fall over the previous year for an unprecedented third straight month. Casinos statewide reported \$57.0 million in AGP in April, even with \$57.0 million in March, but down 4.7 percent from \$59.8 million in April 2002. Prior to the current three-month period, casino monthly revenues had declined over the same month the previous year only four other times.

Black Hawk's 21 casinos generated \$42.5 million in AGP in April; Cripple Creek's 17 casinos, \$10.8 million; and Central City's five casinos, \$4.1 million. In April, Black Hawk casinos accounted for 73.7 percent of the statewide market; Cripple Creek gaming establishments, 19.0 percent; and Central City casinos, 7.3 percent.

Casinos paid \$9.7 million in gaming tax proceeds in April, with 10 casinos reporting revenues in the 0.25% bracket, eight at 2%, four at 4%, seven at 11%, four at 16% and 10 in the 20% range.

MESSAGE FROM THE DIRECTOR

Since the first month of limited gaming in Colorado it has been reasonable to expect casino revenues to increase from month to month. Certainly gaming revenues have always fluctuated with the seasons and an analysis of past performance would indicate which months traditionally were slower than others. A recent trend has many people concerned. The April 2003 revenue numbers show an unprecedented trend; casino revenues have been lower than the same period the prior year for three straight months.

In the past such anomalies were easily explained by poor weather or something of that nature. While the state suffered through a tremendous March snowstorm that affected all businesses, this trend may be indicative of other issues. Has the national economic slump finally caught up to our casino industry? Are people being more careful with their discretionary dollars? Do casinos have to be more creative in their marketing? All good questions and those involved with this industry are searching for the answers.

It's not yet apparent that these numbers indicate that the Colorado gaming industry is in a prolonged slump. Casino operators and city officials in the gaming towns continue to make improvements to their properties and infrastructure. Despite the bleak budgetary issues facing state government, gaming continues to pay its own way in investing money to ensure a pleasant experience for those who travel to Central City, Black Hawk and Cripple Creek. If it is any consolation, the slump currently being experienced by Colorado operators pales in comparison to the sliding numbers seen in many other gaming markets.

Given the history of one record revenue year after another, there is no doubt the numbers can be disconcerting, but Colorado also has a history of resilient and innovative casino owners and operators and hopefully we will look back on this slowdown as a "blip" on an otherwise pretty picture.



—Tom Kitts

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>APR 2003</u>	<u>MAR 2003</u>	<u>APR 2002</u>	<u>TAX YTD</u>		<u>APR 2003</u>	<u>MAR 2003</u>	<u>APR 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	5,953	5,935	6,148	59,300	5¢ SLOTS	1,648	1,663	1,675	16,926
COINS IN	271,797,406.55	285,291,865.96	274,720,776.30	2,820,809,011.11	COINS IN	56,791,160.65	64,015,654.71	58,171,441.55	610,427,830.36
AGP	19,292,225.51	19,977,075.60	19,824,838.33	197,978,244.85	AGP	3,750,764.29	4,249,779.65	3,797,899.64	39,728,087.25
AVG DAILY AGP	108.03	113.45	113.14	110.54	AVG DAILY AGP	75.86	83.54	75.58	77.31
HOLD %	7.10%	7.00%	7.22%	7.02%	HOLD %	6.60%	6.64%	6.53%	6.51%
10¢ SLOTS	160	166	186	1,765	10¢ SLOTS	14	14	18	174
COINS IN	17,115,015.10	16,904,456.60	18,277,167.80	177,023,937.20	COINS IN	592,251.70	642,719.70	743,866.90	6,749,285.90
AGP	1,040,981.30	986,913.30	1,044,581.90	10,674,852.50	AGP	37,498.40	29,855.40	46,578.70	441,957.30
AVG DAILY AGP	216.87	200.38	197.05	200.25	AVG DAILY AGP	89.28	69.71	86.26	83.66
HOLD %	6.08%	5.84%	5.72%	6.03%	HOLD %	6.33%	4.65%	6.26%	6.55%
25¢ SLOTS	4,830	4,883	5,406	49,451	25¢ SLOTS	1,263	1,307	1,345	13,247
COINS IN	290,909,880.80	294,288,478.80	312,644,187.00	3,011,234,521.73	COINS IN	54,890,955.75	60,058,482.00	61,920,319.50	605,258,050.25
AGP	14,571,038.76	14,780,487.40	16,724,342.79	157,765,000.60	AGP	2,797,527.79	3,111,234.89	3,321,866.03	32,246,784.54
AVG DAILY AGP	100.56	102.02	108.55	105.63	AVG DAILY AGP	73.83	77.82	82.33	80.18
HOLD %	5.01%	5.02%	5.35%	5.24%	HOLD %	5.10%	5.18%	5.36%	5.33%
50¢ SLOTS	277	274	325	2,880	50¢ SLOTS	105	102	96	1,008
COINS IN	22,339,860.50	22,173,136.50	23,102,064.50	224,123,474.25	COINS IN	4,599,002.50	5,175,351.50	5,129,096.50	50,739,467.00
AGP	1,174,466.09	1,079,309.43	1,227,935.35	11,901,090.07	AGP	283,772.49	301,427.75	300,865.15	3,126,933.92
AVG DAILY AGP	141.33	132.76	132.57	136.82	AVG DAILY AGP	90.09	96.61	104.47	102.18
HOLD %	5.26%	4.87%	5.32%	5.31%	HOLD %	6.17%	5.82%	5.87%	6.16%
\$1 SLOTS	3,030	3,009	3,150	30,254	\$1 SLOTS	861	857	794	8,473
COINS IN	293,111,374.69	299,488,571.90	315,775,020.40	3,088,506,182.19	COINS IN	59,391,313.50	69,593,711.90	68,734,212.00	678,220,614.00
AGP	14,033,827.53	13,861,081.55	15,141,335.76	146,480,028.70	AGP	2,898,334.69	3,107,756.06	3,192,617.87	31,258,640.57
AVG DAILY AGP	154.39	155.26	168.66	160.31	AVG DAILY AGP	112.21	118.55	134.03	121.52
HOLD %	4.79%	4.63%	4.79%	4.74%	HOLD %	4.88%	4.47%	4.64%	4.61%
\$5 SLOTS	334	340	384	3,419	\$5 SLOTS	84	85	87	857
COINS IN	48,554,140.00	50,367,770.00	59,723,165.00	552,331,540.00	COINS IN	5,581,715.00	7,068,765.00	8,537,265.00	68,457,115.00
AGP	2,113,237.14	1,884,737.74	2,445,585.82	20,980,359.11	AGP	241,359.43	342,800.30	180,092.82	3,222,377.37
AVG DAILY AGP	210.90	186.83	223.46	203.18	AVG DAILY AGP	95.78	131.84	69.00	123.85
HOLD %	4.35%	3.74%	4.09%	3.80%	HOLD %	4.32%	4.85%	2.11%	4.71%
BJ TABLES	80	81	89	846	BJ TABLES	16	17	16	157
BJ DROP	4,152,800.37	4,271,005.12	4,242,492.41	45,164,419.33	BJ DROP	593,487.25	651,320.25	614,003.85	6,723,988.55
AGP	873,456.87	884,082.37	854,558.66	8,834,833.08	AGP	147,843.75	174,479.75	124,322.35	1,461,584.55
AVG DAILY AGP	363.94	367.87	336.90	345.77	AVG DAILY AGP	308.01	335.52	259.00	306.65
HOLD %	21.03%	20.70%	20.14%	19.56%	HOLD %	24.91%	26.79%	20.25%	21.74%
POKER TABLES	72	72	90	696	POKER TABLES	12	12	14	132
POKER DROP	2,305,967.55	2,339,073.30	2,586,148.00	24,389,704.35	POKER DROP	159,397.50	169,754.50	249,735.50	2,457,903.50
AGP	1,111,321.40	1,098,288.15	1,170,390.40	11,471,116.01	AGP	138,826.10	144,975.10	185,632.40	1,521,244.90
AVG DAILY AGP	514.50	514.12	456.29	545.71	AVG DAILY AGP	385.63	394.94	441.98	379.61
HOLD %	16.80%	17.28%	16.31%	17.36%	HOLD %	18.92%	20.90%	16.95%	15.53%
TOTAL AGP	57,058,693.17	57,013,141.79	59,864,248.54	586,360,901.55	TOTAL AGP	10,843,746.43	11,946,476.81	11,458,849.78	117,542,737.46
GAMING TAXES	9,717,580.82	9,490,438.97	10,247,121.73	77,164,731.91	GAMING TAXES	1,333,833.68	1,387,998.34	1,463,387.15	7,849,927.47
# OF ACCOUNTS	43	43	44	42	# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	30.00	29.67	28.50	30.20	AVG. DAYS OPEN	30.00	30.59	30.00	30.36

BLACK HAWK GAMING STATISTICS

	<u>APR 2003</u>	<u>MAR 2003</u>	<u>APR 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	3,611	3,587	3,780	35,407
COINS IN	195,107,750.50	199,858,880.50	194,379,202.25	1,994,241,886.95
AGP	13,967,499.03	14,047,180.52	14,231,714.86	141,174,695.08
AVG DAILY AGP	128.93	133.07	139.44	132.42
HOLD %	7.16%	7.03%	7.32%	7.08%
10¢ SLOTS	131	137	153	1,441
COINS IN	16,087,323.30	15,788,060.10	16,866,363.80	164,323,348.30
AGP	963,932.50	907,305.70	933,571.20	9,730,595.80
AVG DAILY AGP	245.28	225.03	225.99	224.27
HOLD %	5.99%	5.75%	5.54%	5.92%
25¢ SLOTS	3,078	3,080	3,560	31,316
COINS IN	214,056,442.05	210,270,114.80	226,346,561.25	2,165,709,438.23
AGP	10,607,201.90	10,464,884.66	12,091,278.26	113,005,111.13
AVG DAILY AGP	114.87	115.45	125.79	119.85
HOLD %	4.96%	4.98%	5.34%	5.22%
50¢ SLOTS	172	172	229	1,872
COINS IN	17,740,858.00	16,997,785.00	17,972,968.00	173,384,007.25
AGP	890,693.60	777,881.68	927,070.20	8,774,156.15
AVG DAILY AGP	172.62	153.67	149.94	155.66
HOLD %	5.02%	4.58%	5.16%	5.06%
\$1 SLOTS	1,824	1,811	2,012	18,364
COINS IN	213,547,310.19	208,471,085.00	221,762,532.40	2,188,676,896.19
AGP	10,136,101.47	9,813,350.87	10,835,020.69	105,371,066.40
AVG DAILY AGP	185.24	184.12	199.45	190.57
HOLD %	4.75%	4.71%	4.89%	4.81%
\$5 SLOTS	226	231	273	2,322
COINS IN	41,279,655.00	41,818,030.00	49,183,710.00	467,694,710.00
AGP	1,739,677.71	1,442,082.44	2,162,783.00	16,812,351.74
AVG DAILY AGP	256.59	212.12	293.42	240.47
HOLD %	4.21%	3.45%	4.40%	3.59%
BJ TABLES	56	56	64	603
BJ DROP	3,475,187.12	3,525,319.62	3,461,686.31	37,226,648.78
AGP	713,781.37	693,192.12	704,514.31	7,170,741.78
AVG DAILY AGP	424.87	420.61	407.71	394.94
HOLD %	20.54%	19.66%	20.35%	19.26%
POKER TABLES	50	50	65	466
POKER DROP	1,955,790.30	1,963,983.30	2,198,286.00	19,951,325.99
AGP	877,603.55	854,312.55	937,013.00	9,041,540.24
AVG DAILY AGP	585.07	580.57	533.91	644.39
HOLD %	16.23%	16.55%	16.61%	17.34%
TOTAL AGP	42,054,216.71	40,811,376.49	43,933,334.23	425,862,333.03
GAMING TAXES	7,690,463.43	7,368,595.15	8,015,055.42	63,644,301.97
# OF ACCOUNTS	21	21	22	20
AVG. DAYS OPEN	30.00	29.43	27.00	30.11

CENTRAL CITY GAMING STATISTICS

	<u>APR 2003</u>	<u>MAR 2003</u>	<u>APR 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	694	685	693	6,967
COINS IN	19,898,495.40	21,417,330.75	22,170,132.50	216,139,293.80
AGP	1,573,962.19	1,680,115.43	1,795,223.83	17,075,462.52
AVG DAILY AGP	75.60	88.87	86.35	81.53
HOLD %	7.91%	7.84%	8.10%	7.90%
10¢ SLOTS	15	15	15	150
COINS IN	435,440.10	473,676.80	666,937.10	5,951,303.00
AGP	39,550.40	49,752.20	64,432.00	502,299.40
AVG DAILY AGP	87.89	120.17	143.18	111.40
HOLD %	9.08%	10.50%	9.66%	8.44%
25¢ SLOTS	489	496	501	4,888
COINS IN	21,962,483.00	23,959,882.00	24,377,306.25	240,267,033.25
AGP	1,166,309.07	1,204,367.85	1,311,198.50	12,513,104.93
AVG DAILY AGP	79.50	87.98	87.24	85.16
HOLD %	5.31%	5.03%	5.38%	5.21%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	345	341	344	3,417
COINS IN	20,172,751.00	21,423,775.00	25,278,276.00	221,608,672.00
AGP	999,391.37	939,974.62	1,113,697.20	9,850,321.73
AVG DAILY AGP	96.56	99.87	107.92	95.90
HOLD %	4.95%	4.39%	4.41%	4.44%
\$5 SLOTS	24	24	24	240
COINS IN	1,692,770.00	1,480,975.00	2,002,190.00	16,179,715.00
AGP	132,200.00	99,855.00	102,710.00	945,630.00
AVG DAILY AGP	183.61	150.75	142.65	131.08
HOLD %	7.81%	6.74%	5.13%	5.84%
BJ TABLES	8	8	9	86
BJ DROP	84,126.00	94,365.25	166,802.25	1,213,782.00
AGP	11,831.75	16,410.50	25,722.00	202,506.75
AVG DAILY AGP	49.30	74.32	95.27	78.33
HOLD %	14.06%	17.39%	15.42%	16.68%
POKER TABLES	10	10	11	98
POKER DROP	190,779.75	205,335.50	138,126.50	1,980,474.86
AGP	94,891.75	99,000.50	47,745.00	908,330.87
AVG DAILY AGP	316.31	358.70	144.68	308.34
HOLD %	20.89%	21.21%	10.27%	19.84%
TOTAL AGP	4,160,730.03	4,255,288.49	4,472,064.53	42,955,831.06
GAMING TAXES	693,283.71	733,845.48	768,679.16	5,670,502.47
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	27.60	30.00	30.06

APRIL AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,294	\$55,073,915	\$120.03	5.61%
Tables	152	\$1,984,778	\$435.26	19.52%
TOTAL	15,446	\$57,058,693	\$123.14	5.77%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,185	\$10,557,077	\$84.09	5.58%
Tables	28	\$286,670	\$341.27	23.64%
TOTAL	4,213	\$10,843,756	\$85.80	5.70%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,512	\$40,462,832	\$141.88	5.56%
Tables	106	\$1,591,385	\$500.44	18.99%
TOTAL	9,618	\$42,054,217	\$145.75	5.74%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,597	\$4,054,007	\$84.62	6.16%
Tables	18	\$106,724	\$197.64	18.80%
TOTAL	1,615	\$4,160,730	\$85.88	6.30%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in April. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ June 16 • May gaming tax returns due
- ✓ June 19 • Gaming Commission meeting, 9 a.m., Division of Gaming, Lakewood

JUNE 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Commission Retains Gaming Tax Rates

At the conclusion of three months of testimony, the Gaming Commission decided on June 19 to retain the current gaming tax structure in which casinos, on an annual basis starting July 1, pay 0.25% on the first \$2 million in AGP, 2% from \$2 million to \$4 million, 4% from \$4 million to \$5 million, 11% from \$5 million to \$10 million, 16% from \$10 million to \$15 million and 20% above \$15 million. Projections from the Division of Gaming estimate that casinos will pay \$101.1 million in gaming tax proceeds in fiscal year 2004, up from an estimated \$97.5 million in fiscal year 2003.

Commission Action

At its meeting on June 19 in Lakewood, the Commission:

- Renewed the retail licenses of Richman Casino, Colorado Grande Gaming Parlor, Legends Casino, Womacks Casino, J.P. McGill's Hotel & Casino, Brass Ass Casino
- Renewed the operator license of John A. Schaffer

Rates Unchanged

The Gaming Commission has retained the current license and application fees and the hourly rate for investigative backgrounds for FY 2004. The license fee for new support applications remains at \$100; new key application, \$250; renewal support application, \$60; and key renewals, \$200. The hourly rate for background investigations remains at \$62 per hour.

Casinos Break Out of Slump

Colorado casinos in May rebounded from three months of slumping revenues by posting more than \$62.1 million in AGP, up nearly 9.0 percent from \$57.0 million in April and a 1.8 percent increase over \$61.0 million in May 2002.

Black Hawk's 21 casinos reported \$45.2 million in AGP in May; Cripple Creek's 17 casinos, \$12.6 million; and Central City's five casinos, \$4.2 million. In May, Black Hawk casinos accounted for 72.7 percent of the statewide market; Cripple Creek gaming establishments, 20.4 percent; and Central City casinos, 6.9 percent.

Casinos paid \$10.5 million in gaming tax proceeds to the state in May, up from \$9.7 million in April and \$10.2 million in May 2002.

MESSAGE FROM THE DIRECTOR

You may have quickly realized that the picture on this column is not the familiar one that you have seen over the past four years. Tom Kitts, who you are used to hearing from in this space, is now the Deputy Director of the Colorado Lottery effective June 16. Those of you who know Tom's history know that Tom worked at the Lottery prior to coming to the Division of Gaming, so he is returning to a familiar place with some still familiar faces to take on new challenges that the Lottery is currently facing.



The current Deputy Director at the Lottery is retiring after a long tenure. The position is currently located at Lottery headquarters in Pueblo. When Tom takes over after learning under the current occupant's wings, he will work out of the Lottery's Denver office, which happens to be near his home. When it was learned that the position was going to open, one of the first names mentioned was Tom's. When Tom was offered the opportunity he accepted it. Tom transfers to the Lottery at the same pay and "grade" or job level. Tom was a "perfect fit" for the Lottery in the words of M. Michael Cooke, the Executive Director of the Department of Revenue, when she announced the transfer at the Gaming Commission's monthly meeting on June 19. Commission Chairman Natalie Meyer noted that Tom's departure was "a big loss, but we are determined to continue as the Commission and the Division." I echo both of those comments.

There has been rampant speculation that Tom's transfer is connected with a current investigation into alleged conflicts of interest and using work time to run a business involving three former Division of Gaming employees. Ms. Cooke stated to the Commission and to those in attendance at the Commission meeting that Tom's transfer is in "no way related to other events."

Ms. Cooke has appointed me as acting director of the Division of Gaming. Again for those who know history, this is a position I held before Tom became director after I was named Senior Director of Enforcement. I will hold both positions. I will be saying more in the future about how we will "continue as the Division," but for now I don't want to take away from thanking Tom for a job well done and wishing him the best in his new position and future endeavors.

—George Turner

COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>MAY 2003</u>	<u>APR 2003</u>	<u>MAY 2002</u>	<u>TAX YTD</u>		<u>MAY 2003</u>	<u>APR 2003</u>	<u>MAY 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	5,912	5,953	5,944	65,212	5¢ SLOTS	1,647	1,648	1,696	18,573
COINS IN	297,380,425.97	271,797,406.55	292,165,292.45	3,118,189,437.08	COINS IN	66,272,060.17	56,791,160.65	62,267,355.80	676,699,890.53
AGP	21,143,725.63	19,292,225.51	20,508,919.19	219,121,970.48	AGP	4,427,045.22	3,750,764.29	4,113,859.19	44,155,132.47
AVG DAILY AGP	118.03	108.03	111.30	111.22	AVG DAILY AGP	86.71	75.86	78.25	78.16
HOLD %	7.11%	7.10%	7.02%	7.03%	HOLD %	6.68%	6.60%	6.61%	6.53%
10¢ SLOTS	159	160	193	1,924	10¢ SLOTS	14	14	24	188
COINS IN	18,180,722.90	17,115,015.10	19,312,599.20	195,204,660.10	COINS IN	717,839.40	592,251.70	897,009.30	7,467,125.30
AGP	998,689.25	1,040,981.30	1,081,312.40	11,673,541.75	AGP	43,761.30	37,498.40	60,691.20	485,718.60
AVG DAILY AGP	207.30	216.87	180.73	200.83	AVG DAILY AGP	100.83	89.28	81.57	84.94
HOLD %	5.49%	6.08%	5.60%	5.98%	HOLD %	6.10%	6.33%	6.77%	6.50%
25¢ SLOTS	4,742	4,830	5,076	54,193	25¢ SLOTS	1,255	1,263	1,330	14,502
COINS IN	316,959,401.25	290,909,880.80	322,083,521.00	3,328,193,922.98	COINS IN	64,692,810.75	54,890,955.75	65,428,131.50	669,950,861.00
AGP	16,490,582.96	14,571,038.76	17,196,137.25	174,255,583.56	AGP	3,383,621.74	2,797,527.79	3,537,655.34	35,630,406.28
AVG DAILY AGP	114.77	100.56	109.28	106.43	AVG DAILY AGP	86.97	73.83	85.80	80.77
HOLD %	5.20%	5.01%	5.34%	5.24%	HOLD %	5.23%	5.10%	5.41%	5.32%
50¢ SLOTS	255	277	312	3,135	50¢ SLOTS	105	105	96	1,113
COINS IN	24,155,692.50	22,339,860.50	22,522,287.00	248,279,166.75	COINS IN	5,396,632.00	4,599,002.50	5,116,137.50	56,136,099.00
AGP	1,209,677.27	1,174,466.09	1,274,622.73	13,110,767.34	AGP	289,906.10	283,772.49	351,863.83	3,416,840.02
AVG DAILY AGP	156.56	141.33	131.78	138.43	AVG DAILY AGP	89.06	90.09	118.23	100.93
HOLD %	5.01%	5.26%	5.66%	5.28%	HOLD %	5.37%	6.17%	6.88%	6.09%
\$1 SLOTS	3,035	3,030	3,013	33,289	\$1 SLOTS	867	861	816	9,340
COINS IN	320,419,727.27	293,111,374.69	321,829,693.00	3,408,925,909.46	COINS IN	69,929,407.14	59,391,313.50	69,618,677.00	748,150,021.14
AGP	15,218,514.03	14,033,827.53	14,946,315.74	161,698,542.73	AGP	3,173,263.12	2,898,334.69	3,300,801.42	34,431,903.69
AVG DAILY AGP	165.49	154.39	160.02	160.78	AVG DAILY AGP	118.07	112.21	130.49	121.20
HOLD %	4.75%	4.79%	4.64%	4.74%	HOLD %	4.54%	4.88%	4.74%	4.60%
\$5 SLOTS	315	334	372	3,734	\$5 SLOTS	82	84	87	939
COINS IN	53,923,421.00	48,554,140.00	64,136,895.00	606,254,961.00	COINS IN	7,314,565.00	5,581,715.00	7,584,915.00	75,771,680.00
AGP	1,902,348.93	2,113,237.14	2,652,230.10	22,882,708.04	AGP	338,470.85	241,359.43	310,381.10	3,560,848.22
AVG DAILY AGP	199.31	210.90	229.99	202.85	AVG DAILY AGP	133.15	95.78	115.08	124.67
HOLD %	3.53%	4.35%	4.14%	3.77%	HOLD %	4.63%	4.32%	4.09%	4.70%
BJ TABLES	79	80	87	925	BJ TABLES	16	16	16	173
BJ DROP	4,702,528.73	4,152,800.37	4,488,130.81	49,866,948.06	BJ DROP	728,356.20	593,487.25	704,114.75	7,452,344.75
AGP	944,783.33	873,456.87	829,665.31	9,779,616.41	AGP	143,414.80	147,843.75	146,148.25	1,604,999.35
AVG DAILY AGP	394.70	363.94	307.63	349.96	AVG DAILY AGP	289.14	308.01	294.65	305.01
HOLD %	20.09%	21.03%	18.49%	19.61%	HOLD %	19.69%	24.91%	20.76%	21.54%
POKER TABLES	66	72	72	762	POKER TABLES	12	12	14	144
POKER DROP	2,561,028.45	2,305,967.55	2,610,689.95	26,950,732.80	POKER DROP	214,863.00	159,397.50	311,905.50	2,672,766.50
AGP	1,190,072.60	1,111,321.40	1,179,863.90	12,661,188.61	AGP	188,501.90	138,826.10	199,783.70	1,709,746.80
AVG DAILY AGP	595.10	514.50	528.61	549.99	AVG DAILY AGP	506.73	385.63	460.33	390.35
HOLD %	16.49%	16.80%	16.85%	17.28%	HOLD %	18.43%	18.92%	19.91%	15.76%
TOTAL AGP	62,179,509.46	57,058,693.17	61,058,383.77	648,540,411.01	TOTAL AGP	12,682,108.16	10,843,746.43	12,325,828.30	130,224,845.62
GAMING TAXES	10,578,127.35	9,717,580.82	10,221,949.57	87,742,859.26	GAMING TAXES	1,611,281.19	1,333,833.68	1,574,053.00	9,461,208.66
# OF ACCOUNTS	44	43	42	43	# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	30.30	30.00	31.00	30.21	AVG. DAYS OPEN	31.00	30.00	31.00	30.42

BLACK HAWK GAMING STATISTICS

	<u>MAY 2003</u>	<u>APR 2003</u>	<u>MAY 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	3,571	3,611	3,551	38,978
COINS IN	210,464,876.35	195,107,750.50	206,124,639.70	2,204,706,763.30
AGP	15,130,776.67	13,967,499.03	14,484,700.91	156,305,471.75
AVG DAILY AGP	136.68	128.93	131.58	132.82
HOLD %	7.19%	7.16%	7.03%	7.09%
10¢ SLOTS	130	131	154	1,571
COINS IN	17,061,146.40	16,087,323.30	17,790,495.30	181,384,494.70
AGP	918,904.95	963,932.50	964,263.40	10,649,500.75
AVG DAILY AGP	228.02	245.28	201.98	224.53
HOLD %	5.39%	5.99%	5.42%	5.87%
25¢ SLOTS	2,997	3,078	3,248	34,313
COINS IN	228,669,360.00	214,056,442.05	231,592,985.75	2,394,378,798.23
AGP	11,859,816.44	10,607,201.90	12,389,316.58	124,864,927.57
AVG DAILY AGP	127.65	114.87	123.05	120.53
HOLD %	5.19%	4.96%	5.35%	5.21%
50¢ SLOTS	150	172	216	2,022
COINS IN	18,759,060.50	17,740,858.00	17,406,149.50	192,143,067.75
AGP	919,771.17	890,693.60	922,758.90	9,693,927.32
AVG DAILY AGP	197.80	172.62	137.81	158.80
HOLD %	4.90%	5.02%	5.30%	5.05%
\$1 SLOTS	1,823	1,824	1,853	20,187
COINS IN	229,195,405.13	213,547,310.19	228,517,957.00	2,417,872,301.32
AGP	11,033,738.58	10,136,101.47	10,522,322.29	116,404,804.98
AVG DAILY AGP	195.24	185.24	183.18	191.00
HOLD %	4.81%	4.75%	4.60%	4.81%
\$5 SLOTS	209	226	261	2,531
COINS IN	44,835,906.00	41,279,655.00	55,034,070.00	512,530,616.00
AGP	1,445,935.16	1,739,677.71	2,211,194.00	18,258,286.90
AVG DAILY AGP	223.17	256.59	273.29	238.94
HOLD %	3.22%	4.21%	4.02%	3.56%
BJ TABLES	55	56	61	658
BJ DROP	3,864,548.03	3,475,187.12	3,604,762.06	41,091,196.81
AGP	777,219.78	713,781.37	653,124.06	7,947,961.56
AVG DAILY AGP	455.85	424.87	345.39	400.09
HOLD %	20.11%	20.54%	18.12%	19.34%
POKER TABLES	44	50	49	510
POKER DROP	2,142,365.95	1,955,790.30	2,171,850.20	22,093,691.94
AGP	890,933.70	877,603.55	909,099.95	9,932,473.94
AVG DAILY AGP	653.18	585.07	598.49	645.08
HOLD %	16.10%	16.23%	16.25%	17.22%
TOTAL AGP	45,233,847.78	42,054,216.71	44,115,917.95	471,096,180.81
GAMING TAXES	8,414,257.64	7,690,463.43	7,867,018.84	72,058,559.61
# OF ACCOUNTS	21	21	20	20
AVG. DAYS OPEN	31.00	30.00	31.00	30.19

CENTRAL CITY GAMING STATISTICS

	<u>MAY 2003</u>	<u>APR 2003</u>	<u>MAY 2002</u>	<u>TAX YTD</u>
5¢ SLOTS	694	694	697	7,661
COINS IN	20,643,489.45	19,898,495.40	23,773,296.95	236,782,783.25
AGP	1,585,903.74	1,573,962.19	1,910,359.09	18,661,366.26
AVG DAILY AGP	88.47	75.60	88.41	82.08
HOLD %	7.68%	7.91%	8.04%	7.88%
10¢ SLOTS	15	15	15	165
COINS IN	401,737.10	435,440.10	625,094.60	6,353,040.10
AGP	36,023.00	39,550.40	56,357.80	538,322.40
AVG DAILY AGP	92.97	87.89	121.20	109.94
HOLD %	8.97%	9.08%	9.02%	8.47%
25¢ SLOTS	490	489	498	5,378
COINS IN	23,597,230.50	21,962,483.00	25,062,403.75	263,864,263.75
AGP	1,247,144.78	1,166,309.07	1,269,165.33	13,760,249.71
AVG DAILY AGP	98.54	79.50	82.21	86.22
HOLD %	5.29%	5.31%	5.06%	5.21%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	345	345	344	3,762
COINS IN	21,294,915.00	20,172,751.00	23,693,059.00	242,903,587.00
AGP	1,011,512.33	999,391.37	1,123,192.03	10,861,834.06
AVG DAILY AGP	113.51	96.56	105.33	97.29
HOLD %	4.75%	4.95%	4.74%	4.47%
\$5 SLOTS	24	24	24	264
COINS IN	1,772,950.00	1,692,770.00	1,517,910.00	17,952,665.00
AGP	117,942.92	132,200.00	130,655.00	1,063,572.92
AVG DAILY AGP	190.26	183.61	175.61	135.76
HOLD %	6.65%	7.81%	8.61%	5.92%
BJ TABLES	8	8	10	94
BJ DROP	109,624.50	84,126.00	179,254.00	1,323,406.50
AGP	24,148.75	11,831.75	30,393.00	226,655.50
AVG DAILY AGP	116.86	49.30	98.04	81.25
HOLD %	22.03%	14.06%	16.96%	17.13%
POKER TABLES	10	10	9	108
POKER DROP	203,799.50	190,779.75	126,934.25	2,184,274.36
AGP	110,637.00	94,891.75	70,980.25	1,018,967.87
AVG DAILY AGP	428.33	316.31	254.41	317.94
HOLD %	18.52%	20.89%	19.54%	19.72%
TOTAL AGP	4,263,553.52	4,160,730.03	4,616,637.52	47,219,384.58
GAMING TAXES	552,588.52	693,283.71	780,877.73	6,223,090.99
# OF ACCOUNTS	6	5	5	5
AVG. DAYS OPEN	25.83	30.00	31.00	29.68

MAY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,155	\$60,044,654	\$130.78	5.60%
Tables	145	\$2,134,856	\$474.94	18.82%
TOTAL	15,300	\$62,179,509	\$134.15	5.75%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,192	\$12,350,191	\$95.04	5.52%
Tables	28	\$331,917	\$382.39	19.40%
TOTAL	4,220	\$12,682,108	\$96.94	5.65%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,365	\$43,565,694	\$150.06	5.59%
Tables	99	\$1,668,153	\$543.55	18.68%
TOTAL	9,464	\$45,233,848	\$154.18	5.76%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,598	\$4,128,768	\$100.01	5.95%
Tables	18	\$134,786	\$289.86	19.75%
TOTAL	1,616	\$4,263,554	\$102.13	6.11%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in May. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ July 4 • Division of Gaming offices closed in observance of Independence Day
- ✓ July 15 • June gaming tax returns due
- ✓ July 17 • Gaming Commission meeting, 9 a.m., Division of Gaming Office, 142 Lawrence Street, Central City

JULY 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Jenkins Named to Commission

Barbara Jenkins was appointed by Gov. Bill Owens to serve as the certified public accountant representative on the Colorado Limited Gaming Control Commission effective July 1. Jenkins, a Denver native who resides in Lakewood, has owned and operated Jenkins & Jenkins CPA in Lakewood for the past 20 years. Jenkins replaces Marilyn Wheeler, who finished her second four-year term on the Commission on June 30. Colorado law limits commissioners to two four-year terms.

Gov. Owens also re-appointed attorney member Rob Millman from Colorado Springs to a second term.

Commission Action

At its meeting on July 17 in Central City, the Commission:

- Renewed the retail licenses of Golden Gates Casino, Creeker's Casino, Double Eagle Hotel and Casino, Doc Holliday, Ltd.
- Renewed the manufacturer/distributor licenses of Mills Bell-O-Matic Sales Co.; Bally Gaming and Systems; IGT; IGT-Colorado Corp.; Aristocrat Technologies, Inc.; Spin For Cash Wide Area Progressive Joint Venture; Sigma Game, Inc.
- Renewed the operator licenses of Bally Gaming and Systems; IGT; IGT-Colorado Corp.; Aristocrat Technologies, Inc.; Colorado Casino Resorts, Inc.; Spin For Cash Wide Area Progressive Joint Venture

Revenues Cool Again in June

Colorado casinos in June cooled again, reporting \$58.6 million in AGP, down 5.6 percent from \$62.1 million in May and down 1.4 percent from \$59.5 million in June 2002. Black Hawk's 21 casinos generated \$41.9 million in AGP in June; Cripple Creek's 17 casinos, \$12.4 million; and Central City's five casinos, \$4.3 million. In June, Black Hawk casinos accounted for 71.4 percent of the statewide market; Cripple Creek casinos, 21.2 percent; and Central City casinos, 7.3 percent.

Casinos statewide paid \$9.7 million in gaming tax proceeds in June. For the state fiscal year that runs from July through June, casinos paid \$97.4 million in gaming taxes in fiscal year 2003 on \$707.2 million in AGP, compared to \$95.6 million in taxes in fiscal year 2002 on \$707.8 million in AGP.

MESSAGE FROM THE DIRECTOR

The Division of Gaming is in the process of filling a void left by the departures of three employees in top positions in the Investigations and Enforcement section. I am pleased to announce that the top position, the Chief of Investigations, has been filled by Dave Dechant, who comes to the Division from the Department of Regulatory Agencies, where he was the Director of the Office of Investigations. He started with the Division on July 7.

Dave has a long history in law enforcement. A graduate of the FBI national academy, he had a long and distinguished career as the chief investigator of the 18th Judicial District Attorney's office. He also has experience with the Steamboat Springs Police Department and with both the Attorney General's Office and the Colorado Bureau of Investigations. Dave's knowledge and experience will be valuable in bringing a fresh perspective to the Division.

One of Dave's first tasks will be to assist in the hiring of a new Agent in Charge of our Cripple Creek office. We have already begun the process of that hiring and hope to have someone selected by mid-August.

Unfortunately, after August 31 we will also be looking to find a replacement for Jim Huskey as the Agent in Charge of our Central City and Black Hawk office. Jim, who has been in that position since 1992, will be retiring at the end of August to enjoy the peace and solitude of the new home and land that he purchased in Montana. Jim is one of a few remaining original employees of the Division who helped build the agency from its birth in 1991 into the fully mature 72-employee regulatory body that it now is. We will miss his vast knowledge, his leadership, his generosity and his fun-loving nature. If you have the opportunity between now and when Jim retires to thank him for his hard work and dedication, you will probably be standing in a long line of people he has met and impacted over the past 12 years.

Welcome, Dave. We look forward to a bright future with you. Thank you, Jim. We appreciate all your past efforts and wish you the best in your future retirement.

—George Turner



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>JUNE 2003</u>	<u>MAY 2003</u>	<u>JUNE 2002</u>	<u>TAX YEAR</u>		<u>JUNE 2003</u>	<u>MAY 2003</u>	<u>JUNE 2002</u>	<u>TAX YEAR</u>
5¢ SLOTS	5,884	5,912	5,974	71,096	5¢ SLOTS	1,661	1,647	1,694	20,234
COINS IN	279,062,496.33	297,380,425.97	281,546,989.50	3,397,251,933.41	COINS IN	62,366,865.13	66,272,060.17	59,048,878.25	739,066,755.66
AGP	19,535,870.75	21,143,725.63	19,861,094.29	238,657,841.23	AGP	4,147,026.33	4,427,045.22	3,763,656.27	48,302,158.80
AVG DAILY AGP	111.10	118.03	110.82	111.21	AVG DAILY AGP	83.22	86.71	74.06	78.57
HOLD %	7.00%	7.11%	7.05%	7.03%	HOLD %	6.65%	6.68%	6.37%	6.54%
10¢ SLOTS	164	159	193	2,088	10¢ SLOTS	13	14	24	201
COINS IN	16,931,498.10	18,180,722.90	19,384,479.00	212,136,158.20	COINS IN	439,207.90	717,839.40	794,184.00	7,906,333.20
AGP	1,009,236.60	998,689.25	1,081,530.20	12,682,778.35	AGP	36,473.40	43,761.30	53,968.60	522,192.00
AVG DAILY AGP	205.93	207.30	186.79	201.24	AVG DAILY AGP	93.52	100.83	74.96	85.51
HOLD %	5.96%	5.49%	5.58%	5.98%	HOLD %	8.30%	6.10%	6.80%	6.60%
25¢ SLOTS	4,744	4,742	5,080	58,937	25¢ SLOTS	1,236	1,255	1,315	15,738
COINS IN	298,930,764.35	316,959,401.25	316,175,264.50	3,627,124,687.33	COINS IN	64,317,291.25	64,692,810.75	62,127,351.00	734,268,152.25
AGP	15,744,134.70	16,490,582.96	16,799,633.73	189,999,718.26	AGP	3,456,964.39	3,383,621.74	3,360,854.50	39,087,370.67
AVG DAILY AGP	111.06	114.77	110.23	106.81	AVG DAILY AGP	93.23	86.97	85.19	81.75
HOLD %	5.27%	5.20%	5.31%	5.24%	HOLD %	5.37%	5.23%	5.41%	5.32%
50¢ SLOTS	249	255	300	3,384	50¢ SLOTS	99	105	95	1,212
COINS IN	22,223,547.00	24,155,692.50	22,937,340.50	270,502,713.75	COINS IN	5,392,463.50	5,396,632.00	5,130,789.00	61,528,562.50
AGP	1,158,800.88	1,209,677.27	1,153,073.42	14,269,568.22	AGP	277,013.85	289,906.10	280,303.97	3,693,853.87
AVG DAILY AGP	155.73	156.56	128.12	139.70	AVG DAILY AGP	93.27	89.06	98.35	100.31
HOLD %	5.21%	5.01%	5.03%	5.28%	HOLD %	5.14%	5.37%	5.46%	6.00%
\$1 SLOTS	3,100	3,035	3,017	36,389	\$1 SLOTS	881	867	825	10,221
COINS IN	304,515,478.99	320,419,727.27	318,270,523.00	3,713,441,388.45	COINS IN	70,590,419.85	69,929,407.14	68,718,092.00	818,740,440.99
AGP	14,324,642.90	15,218,514.03	15,066,452.38	176,023,185.63	AGP	3,187,602.46	3,173,263.12	3,148,083.17	37,619,506.15
AVG DAILY AGP	154.63	165.49	166.46	160.26	AVG DAILY AGP	120.61	118.07	127.20	121.14
HOLD %	4.70%	4.75%	4.73%	4.74%	HOLD %	4.52%	4.54%	4.58%	4.59%
\$5 SLOTS	310	315	355	4,044	\$5 SLOTS	72	82	93	1,011
COINS IN	50,934,520.00	53,923,421.00	60,156,930.00	657,189,481.00	COINS IN	5,612,785.00	7,314,565.00	6,628,135.00	81,384,465.00
AGP	1,691,000.80	1,902,348.93	2,126,426.00	24,573,708.84	AGP	263,532.80	338,470.85	407,370.00	3,824,381.02
AVG DAILY AGP	182.54	199.31	199.66	201.32	AVG DAILY AGP	122.01	133.15	146.01	124.50
HOLD %	3.32%	3.53%	3.53%	3.74%	HOLD %	4.70%	4.63%	6.15%	4.70%
BJ TABLES	85	79	86	1,010	BJ TABLES	16	16	16	189
BJ DROP	4,564,808.76	4,702,528.73	4,449,754.56	54,431,756.82	BJ DROP	786,843.75	728,356.20	696,335.75	8,239,188.50
AGP	889,724.01	944,783.33	766,591.31	10,669,340.42	AGP	163,003.75	143,414.80	131,434.25	1,768,003.10
AVG DAILY AGP	350.27	394.70	297.13	349.98	AVG DAILY AGP	339.59	289.14	273.82	307.89
HOLD %	19.49%	20.09%	17.23%	19.60%	HOLD %	20.72%	19.69%	18.88%	21.46%
POKER TABLES	64	66	71	826	POKER TABLES	13	12	14	157
POKER DROP	2,445,838.70	2,561,028.45	2,542,885.60	29,396,571.50	POKER DROP	192,696.50	214,863.00	274,580.50	2,865,463.00
AGP	1,126,259.40	1,190,072.60	1,187,048.65	13,787,448.01	AGP	194,211.20	188,501.90	170,291.80	1,903,958.00
AVG DAILY AGP	588.88	595.10	557.30	553.01	AVG DAILY AGP	497.98	506.73	405.46	399.15
HOLD %	15.38%	16.49%	17.13%	17.12%	HOLD %	18.07%	18.43%	15.48%	15.91%
TOTAL AGP	58,689,493.20	62,179,509.46	59,535,059.06	707,229,904.21	TOTAL AGP	12,467,455.07	12,682,108.16	11,654,366.60	142,692,300.69
GAMING TAXES	9,708,009.47	10,578,127.35	10,216,748.28	97,450,868.73	GAMING TAXES	1,769,452.87	1,611,281.19	1,618,603.38	11,230,661.53
# OF ACCOUNTS	43	44	42	43	# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	29.88	30.30	30.00	30.18	AVG. DAYS OPEN	30.00	31.00	30.00	30.38

BLACK HAWK GAMING STATISTICS

	<u>JUNE 2003</u>	<u>MAY 2003</u>	<u>JUNE 2002</u>	<u>TAX YEAR</u>
5¢ SLOTS	3,527	3,571	3,581	42,505
COINS IN	194,736,185.35	210,464,876.35	198,808,372.80	2,399,442,948.65
AGP	13,697,212.98	15,130,776.67	14,196,298.26	170,002,684.73
AVG DAILY AGP	130.49	136.68	132.14	132.63
HOLD %	7.03%	7.19%	7.14%	7.09%
10¢ SLOTS	136	130	154	1,707
COINS IN	16,053,891.20	17,061,146.40	18,075,873.10	197,438,385.90
AGP	935,486.90	918,904.95	970,367.90	11,584,987.65
AVG DAILY AGP	231.12	228.02	210.04	225.06
HOLD %	5.83%	5.39%	5.37%	5.87%
25¢ SLOTS	3,020	2,997	3,267	37,333
COINS IN	210,773,121.35	228,669,360.00	229,727,683.75	2,605,151,919.58
AGP	11,052,994.92	11,859,816.44	12,204,442.01	135,917,922.49
AVG DAILY AGP	122.97	127.65	124.52	120.73
HOLD %	5.24%	5.19%	5.31%	5.22%
50¢ SLOTS	150	150	205	2,172
COINS IN	16,831,083.50	18,759,060.50	17,806,551.50	208,974,151.25
AGP	881,787.03	919,771.17	872,769.45	10,575,714.35
AVG DAILY AGP	197.80	197.80	137.81	161.47
HOLD %	4.90%	4.90%	5.30%	5.06%
\$1 SLOTS	1,874	1,823	1,848	22,061
COINS IN	211,646,098.14	229,195,405.13	228,931,294.00	2,629,518,399.46
AGP	10,182,546.63	11,033,738.58	11,042,843.75	126,587,351.61
AVG DAILY AGP	182.57	195.24	199.19	190.28
HOLD %	4.81%	4.81%	4.82%	4.81%
\$5 SLOTS	214	209	238	2,745
COINS IN	43,420,695.00	44,835,906.00	52,056,920.00	555,951,311.00
AGP	1,317,893.00	1,445,935.16	1,689,366.00	19,576,179.90
AVG DAILY AGP	206.92	223.17	236.61	236.50
HOLD %	3.04%	3.22%	3.25%	3.52%
BJ TABLES	61	55	60	719
BJ DROP	3,679,004.51	3,864,548.03	3,579,244.05	44,770,201.32
AGP	705,300.01	777,219.78	608,697.80	8,653,261.57
AVG DAILY AGP	388.49	455.85	338.17	399.11
HOLD %	19.17%	20.11%	17.01%	19.33%
POKER TABLES	41	44	48	551
POKER DROP	2,039,237.70	2,142,365.95	2,125,734.60	24,132,929.64
AGP	828,690.20	890,933.70	939,677.35	10,761,164.14
AVG DAILY AGP	679.12	653.18	652.55	647.66
HOLD %	14.64%	16.10%	16.99%	17.00%
TOTAL AGP	41,917,754.71	45,233,847.78	43,656,659.42	513,013,935.52
GAMING TAXES	7,863,354.45	8,414,257.64	7,890,643.82	79,921,914.06
# OF ACCOUNTS	21	21	20	21
AVG. DAYS OPEN	29.76	31.00	30.00	30.16

CENTRAL CITY GAMING STATISTICS

	<u>JUNE 2003</u>	<u>MAY 2003</u>	<u>JUNE 2002</u>	<u>TAX YEAR</u>
5¢ SLOTS	696	694	699	8,357
COINS IN	21,959,445.85	20,643,489.45	23,689,738.45	258,742,229.10
AGP	1,691,631.44	1,585,903.74	1,901,139.76	20,352,997.70
AVG DAILY AGP	81.02	88.47	90.66	81.99
HOLD %	7.70%	7.68%	8.03%	7.87%
10¢ SLOTS	15	15	15	180
COINS IN	438,399.00	401,737.10	514,421.90	6,791,439.10
AGP	37,276.30	36,023.00	57,193.70	575,598.70
AVG DAILY AGP	82.84	92.97	127.10	107.66
HOLD %	8.50%	8.97%	11.12%	8.48%
25¢ SLOTS	488	490	498	5,866
COINS IN	23,840,351.75	23,597,230.50	24,320,229.75	287,704,615.50
AGP	1,234,175.39	1,247,144.78	1,234,337.22	14,994,425.10
AVG DAILY AGP	84.30	98.54	82.62	86.06
HOLD %	5.18%	5.29%	5.08%	5.21%
50¢ SLOTS	0	0	0	0
COINS IN	0.00	0.00	0.00	0.00
AGP	0.00	0.00	0.00	0.00
AVG DAILY AGP	0.00	0.00	0.00	0.00
HOLD %	0.00%	0.00%	0.00%	0.00%
\$1 SLOTS	345	345	344	4,107
COINS IN	22,278,961.00	21,294,915.00	20,621,137.00	265,182,548.00
AGP	954,493.81	1,011,512.33	875,525.46	11,816,327.87
AVG DAILY AGP	92.22	113.51	84.84	96.86
HOLD %	4.28%	4.75%	4.25%	4.46%
\$5 SLOTS	24	24	24	288
COINS IN	1,901,040.00	1,772,950.00	1,471,875.00	19,853,705.00
AGP	109,575.00	117,942.92	29,690.00	1,173,147.92
AVG DAILY AGP	152.19	190.26	41.24	137.14
HOLD %	5.76%	6.65%	2.02%	5.91%
BJ TABLES	8	8	10	102
BJ DROP	98,960.50	109,624.50	174,174.76	1,422,367.00
AGP	21,420.25	24,148.75	26,459.26	248,075.75
AVG DAILY AGP	89.25	116.86	88.20	81.88
HOLD %	21.65%	22.03%	15.19%	17.44%
POKER TABLES	10	10	9	118
POKER DROP	213,904.50	203,799.50	142,570.50	2,398,178.86
AGP	103,358.00	110,637.00	77,079.50	1,122,325.87
AVG DAILY AGP	344.53	428.33	285.48	320.22
HOLD %	20.02%	18.52%	22.37%	19.74%
TOTAL AGP	4,304,283.42	4,263,553.52	4,224,033.04	51,523,668.00
GAMING TAXES	75,202.15	552,588.52	707,501.08	6,298,293.14
# OF ACCOUNTS	5	6	5	5
AVG. DAYS OPEN	30.00	25.83	30.00	29.70

JUNE AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,293	\$56,673,510	\$124.01	5.59%
Tables	149	\$2,015,983	\$452.76	18.06%
TOTAL	15,442	\$58,689,493	\$127.18	5.74%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,207	\$12,110,240	\$95.95	5.54%
Tables	29	\$357,215	\$410.59	20.20%
TOTAL	4,236	\$12,467,455	\$98.11	5.68%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,488	\$40,383,765	\$143.01	5.58%
Tables	102	\$1,533,990	\$505.31	17.55%
TOTAL	9,590	\$41,917,755	\$146.87	5.75%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,598	\$4,179,505	\$87.18	5.79%
Tables	18	\$124,778	\$231.07	20.53%
TOTAL	1,616	\$4,304,283	\$88.78	5.94%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in June. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ August 15 • July gaming tax returns due
- ✓ August 21 • Gaming Commission meeting, 9 a.m., Division of Gaming Office, 433 E. Carr Avenue, Cripple Creek
- ✓ September 1 • Labor Day, Division of Gaming offices closed

AUGUST 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Revenues Not as Hot in July

Colorado casinos were not as hot in July as in the past. In what is typically the best month of the year for casinos, gaming establishments statewide generated \$61.7 million in AGP in July, up 5.2 percent from \$58.6 million in June but down 4.5 percent from \$64.6 million in July 2002.

Black Hawk's 22 casinos posted \$43.9 million in AGP in July, up from \$41.9 million in June, but down from \$46.6 million the previous July. Cripple Creek's 17 casinos tallied \$13.2 million in AGP in July, up from \$12.4 million in June, but down from \$13.5 million in July 2002. Central City's five casinos totaled \$4.5 million in AGP in July, up from \$4.3 million in June and steady with the same figure in July 2002. In July, Black Hawk casinos accounted for 71.2 percent of the statewide market; Cripple Creek casinos, 21.5 percent; and Central City casinos, 7.3 percent.

Casinos statewide paid \$1.1 million in gaming tax proceeds in July, with 35 casinos reporting revenues in the 0.25% tax bracket, four at 2%, two at 4% and three at 11%.

Commission Action

At its meeting on August 21 in Cripple Creek, the Commission:

- Renewed the retail license of Black Diamond Casino
- Renewed the operator license of Rocky Mountain Gaming Equipment LLC

2003 Gaming Funds Disbursed

The Colorado Limited Gaming Control Commission on August 21 certified the distribution of \$90,982,116 in gaming funds generated during FY2003 ending June 30, up from \$89,696,218 the previous year.

		<u>FY 2002</u>	<u>FY 2003</u>
Limited Gaming Revenues	\$	99,842,110	\$ 100,802,060
plus previous year's escrow	\$	2,515,250	\$ 3,404,416
LESS			
Division and Commission expenditures	\$	9,256,726	\$ 8,980,721
Two months' escrow	\$	3,404,416	\$ 4,243,639
TOTAL AMOUNT DISTRIBUTED	\$	89,696,218	\$ 90,982,116
General Fund	\$	34,076,144	\$ 38,385,256
Local Gov't Ltd. Gaming Impact Fund	\$	4,933,292	\$ 5,913,838
Municipal Impact Fund	\$	896,962	\$ N/A*
Colorado Dept. of Transportation	\$	4,762,318	\$ 1,010,000
Tourism Promotion Fund	\$	179,392	\$ 181,964
State Historical Society	\$	25,114,941	\$ 25,474,992
Gilpin County	\$	8,622,677	\$ 8,715,286
Teller County	\$	2,140,869	\$ 2,202,568
Black Hawk	\$	6,472,838	\$ 6,599,843
Central City	\$	712,726	\$ 662,896
Cripple Creek	\$	1,784,058	\$ 1,835,473

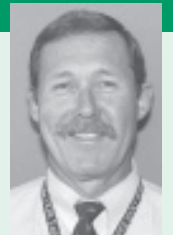
*Became a part of the Local Government Gaming Impact Fund in FY2003

MESSAGE FROM THE DIRECTOR

Last month I mentioned that the Division was in the process of hiring a new Agent in Charge of our Cripple Creek office. I am pleased to announce that position has been filled by Gary Watada. Gary had ably served in that position as a temporary replacement since June. He began his career with the Division in 1997 as an investigator in the Cripple Creek office. In 2000, he became a supervisor for the investigative background team in Lakewood. Prior to joining Gaming, Gary spent over six years with the State Patrol and five years in local law enforcement. His extensive street law enforcement experience and his supervisory skills made him a perfect fit for the position. We invite you to welcome Gary and make him feel at home again in Cripple Creek.

We have also begun the process of finding a replacement for Jim Huskey as the Agent in Charge of our Central City and Black Hawk office. Jim is retiring at the end of August, and we have already posted the announcement for his position. We hope to have someone in that position as soon as possible after Jim leaves so we have a smooth transition.

—George Turner



COLORADO STATE GAMING STATISTICS

	<u>JULY 2003</u>	<u>JUNE 2003</u>	<u>JULY 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	966	802	379	966
COINS IN	46,026,066.49	36,619,270.60	20,065,245.64	46,026,066.49
AGP	3,609,583.27	2,855,455.16	1,431,652.14	3,609,583.27
AVG DAILY AGP	123.06	119.14	121.85	123.06
HOLD %	7.84%	7.80%	7.13%	7.84%
5¢ SLOTS	5,932	5,884	5,969	5,932
COINS IN	288,005,989.18	279,062,496.33	297,824,009.41	288,005,989.18
AGP	19,481,727.84	19,535,870.75	21,028,055.31	19,481,727.84
AVG DAILY AGP	108.16	111.10	113.64	108.16
HOLD %	6.76%	7.00%	7.06%	6.76%
25¢ SLOTS	4,677	4,744	5,038	4,677
COINS IN	313,327,371.04	298,930,764.35	337,833,675.38	313,327,371.04
AGP	16,219,796.76	15,744,134.70	18,644,093.27	16,219,796.76
AVG DAILY AGP	114.22	111.06	119.38	114.22
HOLD %	5.18%	5.27%	5.52%	5.18%
\$1 SLOTS	3,064	3,100	3,002	3,064
COINS IN	322,493,261.00	304,515,478.99	339,534,727.00	322,493,261.00
AGP	15,206,065.52	14,324,642.90	16,716,513.12	15,206,065.52
AVG DAILY AGP	163.45	154.63	179.63	163.45
HOLD %	4.72%	4.70%	4.92%	4.72%
\$5 SLOTS	313	310	347	313
COINS IN	51,541,120.00	50,934,520.00	62,582,290.00	51,541,120.00
AGP	2,075,710.43	1,691,000.80	1,926,506.55	2,075,710.43
AVG DAILY AGP	218.41	182.54	179.09	218.41
HOLD %	4.03%	3.32%	3.08%	4.03%
OTHER SLOTS*	593	453	549	593
COINS IN	55,517,772.82	44,186,189.10	48,945,175.95	55,517,772.82
AGP	2,915,010.94	2,522,405.48	2,777,539.41	2,915,010.94
AVG DAILY AGP	161.90	186.33	163.20	161.90
HOLD %	5.25%	5.71%	5.67%	5.25%
BJ TABLES	85	85	84	85
BJ DROP	4,875,289.95	4,564,808.76	5,047,826.75	4,875,289.95
AGP	1,002,467.95	889,724.01	902,292.00	1,002,467.95
AVG DAILY AGP	388.42	350.27	346.50	388.42
HOLD %	20.56%	19.49%	17.87%	20.56%
POKER TABLES	65	64	71	65
POKER DROP	2,633,805.35	2,445,838.70	2,749,165.75	2,633,805.35
AGP	1,232,792.05	1,126,259.40	1,238,315.91	1,232,792.05
AVG DAILY AGP	624.64	588.88	562.62	624.64
HOLD %	16.69%	15.38%	15.65%	16.69%
TOTAL AGP	61,743,154.76	58,689,493.20	64,664,967.71	61,743,154.76
GAMING TAXES	1,123,898.78	9,708,009.47	1,356,285.15	1,123,898.78
# OF ACCOUNTS	44	43	42	44
AVG. DAYS OPEN	30.36	29.88	31.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>JULY 2003</u>	<u>JUNE 2003</u>	<u>JULY 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	242	229	116	242
COINS IN	9,512,190.38	8,472,220.90	4,491,162.21	9,512,190.38
AGP	719,670.93	627,318.89	316,012.49	719,670.93
AVG DAILY AGP	95.93	91.31	87.88	95.93
HOLD %	7.57%	7.40%	7.04%	7.57%
5¢ SLOTS	1,660	1,661	1,687	1,660
COINS IN	67,593,903.80	62,366,865.13	67,067,568.00	67,593,903.80
AGP	4,193,390.71	4,147,026.33	4,410,409.56	4,193,390.71
AVG DAILY AGP	81.49	83.22	84.33	81.49
HOLD %	6.20%	6.65%	6.58%	6.20%
25¢ SLOTS	1,229	1,236	1,328	1,229
COINS IN	70,399,062.50	64,317,291.25	72,807,679.25	70,399,062.50
AGP	3,833,628.53	3,456,964.39	4,022,412.77	3,833,628.53
AVG DAILY AGP	100.62	93.23	97.71	100.62
HOLD %	5.45%	5.37%	5.52%	5.45%
\$1 SLOTS	859	881	817	859
COINS IN	75,135,969.00	70,590,419.85	77,834,596.00	75,135,969.00
AGP	3,513,640.57	3,187,602.46	3,553,431.53	3,513,640.57
AVG DAILY AGP	131.95	120.61	140.30	131.95
HOLD %	4.68%	4.52%	4.57%	4.68%
\$5 SLOTS	72	72	87	72
COINS IN	6,509,070.00	5,612,785.00	8,666,825.00	6,509,070.00
AGP	156,610.43	263,532.80	333,579.47	156,610.43
AVG DAILY AGP	70.17	122.01	123.69	70.17
HOLD %	2.41%	4.70%	3.85%	2.41%
OTHER SLOTS*	134	128	134	134
COINS IN	8,164,941.75	7,308,689.40	8,908,148.00	8,164,941.75
AGP	449,483.70	427,795.25	586,010.31	449,483.70
AVG DAILY AGP	108.21	111.41	141.07	108.21
HOLD %	5.51%	5.85%	6.58%	5.51%
BJ TABLES	16	16	14	16
BJ DROP	873,587.05	786,843.75	804,778.50	873,587.05
AGP	191,971.55	163,003.75	133,611.50	191,971.55
AVG DAILY AGP	387.04	339.59	307.86	387.04
HOLD %	21.98%	20.72%	16.60%	21.98%
POKER TABLES	13	13	14	13
POKER DROP	246,081.50	192,696.50	337,912.25	246,081.50
AGP	230,489.35	194,211.20	161,888.15	230,489.35
AVG DAILY AGP	571.93	497.98	373.01	571.93
HOLD %	22.09%	18.07%	8.69%	22.09%
TOTAL AGP	13,288,885.77	12,467,455.07	13,517,355.78	13,288,885.77
GAMING TAXES	44,534.02	1,769,452.87	45,761.14	44,534.02
# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	31.00	30.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>JULY 2003</u>	<u>JUNE 2003</u>	<u>JULY 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	690	543	253	690
COINS IN	34,690,967.49	26,358,736.96	15,059,161.01	34,690,967.49
AGP	2,722,816.81	2,075,783.04	1,086,473.57	2,722,816.81
AVG DAILY AGP	132.74	128.45	138.53	132.74
HOLD %	7.85%	7.88%	7.21%	7.85%
5¢ SLOTS	3,579	3,527	3,572	3,579
COINS IN	198,623,667.63	194,736,185.35	207,854,595.16	198,623,667.63
AGP	13,557,655.14	13,697,212.98	14,807,825.65	13,557,655.14
AVG DAILY AGP	127.43	130.49	133.73	127.43
HOLD %	6.83%	7.03%	7.12%	6.83%
25¢ SLOTS	2,966	3,020	3,222	2,966
COINS IN	217,266,542.04	210,773,121.35	239,543,076.63	217,266,542.04
AGP	11,117,016.34	11,052,994.92	13,292,463.64	11,117,016.34
AVG DAILY AGP	126.08	122.97	133.08	126.08
HOLD %	5.12%	5.24%	5.55%	5.12%
\$1 SLOTS	1,860	1,874	1,841	1,860
COINS IN	224,411,477.00	211,646,098.14	237,832,076.00	224,411,477.00
AGP	10,652,407.82	10,182,546.63	12,083,763.67	10,652,407.82
AVG DAILY AGP	192.65	182.57	211.73	192.65
HOLD %	4.75%	4.81%	5.08%	4.75%
\$5 SLOTS	217	214	236	217
COINS IN	42,905,535.00	43,420,695.00	52,205,995.00	42,905,535.00
AGP	1,792,200.00	1,317,893.00	1,467,192.08	1,792,200.00
AVG DAILY AGP	277.82	206.92	200.55	277.82
HOLD %	4.18%	3.04%	2.81%	4.18%
OTHER SLOTS*	444	310	400	444
COINS IN	46,900,744.77	36,439,100.70	39,446,599.15	46,900,744.77
AGP	2,425,072.94	2,057,333.93	2,138,219.80	2,425,072.94
AVG DAILY AGP	183.73	222.99	172.44	183.73
HOLD %	5.17%	5.65%	5.42%	5.17%
BJ TABLES	61	61	60	61
BJ DROP	3,885,236.65	3,679,004.51	4,049,220.25	3,885,236.65
AGP	792,418.65	705,300.01	735,275.00	792,418.65
AVG DAILY AGP	436.98	388.49	395.31	436.98
HOLD %	20.40%	19.17%	18.16%	20.40%
POKER TABLES	42	41	48	42
POKER DROP	2,151,079.85	2,039,237.70	2,253,512.25	2,151,079.85
AGP	888,757.20	828,690.20	1,002,929.50	888,757.20
AVG DAILY AGP	711.83	679.12	674.01	711.83
HOLD %	15.86%	14.64%	16.58%	15.86%
TOTAL AGP	43,948,344.90	41,917,754.71	46,614,142.91	43,948,344.90
GAMING TAXES	1,037,999.39	7,863,354.45	1,269,252.83	1,037,999.39
# OF ACCOUNTS	22	21	20	22
AVG. DAYS OPEN	29.73	29.76	31.00	29.73
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>JULY 2003</u>	<u>JUNE 2003</u>	<u>JULY 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	34	30	10	34
COINS IN	1,822,908.62	1,788,312.74	514,922.42	1,822,908.62
AGP	167,095.53	152,353.23	29,166.08	167,095.53
AVG DAILY AGP	158.53	169.28	94.08	158.53
HOLD %	9.17%	8.52%	5.66%	9.17%
5¢ SLOTS	693	696	710	693
COINS IN	21,788,417.75	21,959,445.85	22,901,846.25	21,788,417.75
AGP	1,730,681.99	1,691,631.44	1,809,820.10	1,730,681.99
AVG DAILY AGP	80.56	81.02	82.23	80.56
HOLD %	7.94%	7.70%	7.90%	7.94%
25¢ SLOTS	482	488	488	482
COINS IN	25,661,766.50	23,840,351.75	25,482,919.50	25,661,766.50
AGP	1,269,151.89	1,234,175.39	1,329,216.86	1,269,151.89
AVG DAILY AGP	84.94	84.30	87.86	84.94
HOLD %	4.95%	5.18%	5.22%	4.95%
\$1 SLOTS	345	345	344	345
COINS IN	22,945,815.00	22,278,961.00	23,868,055.00	22,945,815.00
AGP	1,040,017.13	954,493.81	1,079,317.92	1,040,017.13
AVG DAILY AGP	97.24	92.22	101.21	97.24
HOLD %	4.53%	4.28%	4.52%	4.53%
\$5 SLOTS	24	24	24	24
COINS IN	2,126,515.00	1,901,040.00	1,709,470.00	2,126,515.00
AGP	126,900.00	109,575.00	125,735.00	126,900.00
AVG DAILY AGP	170.56	152.19	169.00	170.56
HOLD %	5.97%	5.76%	7.36%	5.97%
OTHER SLOTS*	15	15	15	15
COINS IN	452,086.30	438,399.00	590,428.80	452,086.30
AGP	40,454.30	37,276.30	53,309.30	40,454.30
AVG DAILY AGP	87.00	82.84	114.64	87.00
HOLD %	8.95%	8.50%	9.03%	8.95%
BJ TABLES	8	8	10	8
BJ DROP	116,466.25	98,960.50	193,828.00	116,466.25
AGP	18,077.75	21,420.25	33,405.50	18,077.75
AVG DAILY AGP	72.89	89.25	107.76	72.89
HOLD %	15.52%	21.65%	17.23%	15.52%
POKER TABLES	10	10	9	10
POKER DROP	236,644.00	213,904.50	157,741.25	236,644.00
AGP	113,545.50	103,358.00	73,498.26	113,545.50
AVG DAILY AGP	366.28	344.53	263.43	366.28
HOLD %	18.69%	20.02%	17.25%	18.69%
TOTAL AGP	4,505,924.09	4,304,283.42	4,533,469.02	4,505,924.09
GAMING TAXES	41,365.37	75,202.15	41,271.18	41,365.37
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

JULY AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,545	\$59,507,895	\$126.08	5.53%
Tables	150	\$2,235,260	\$490.78	19.21%
TOTAL	15,695	\$61,743,155	\$129.56	5.69%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,196	\$12,866,425	\$98.91	5.42%
Tables	29	\$422,461	\$469.92	22.00%
TOTAL	4,225	\$13,288,886	\$101.46	5.57%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,756	\$42,267,169	\$145.75	5.53%
Tables	103	\$1,681,176	\$549.06	18.78%
TOTAL	9,859	\$43,948,345	\$146.95	5.70%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,593	\$4,374,301	\$88.58	5.85%
Tables	18	\$131,623	\$235.88	17.64%
TOTAL	1,611	\$4,505,924	\$90.22	6.00%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in July. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ September 15 • August gaming tax returns due
- ✓ September 24 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

SEPTEMBER 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

August Sizzles With Record AGP

Colorado casinos shook off a sluggish year to date by recording their best month ever in August, with \$65.8 million in AGP, up 6.6 percent from \$61.7 million in July and up 1.8 percent from \$64.6 million in August 2002. The previous record month for casinos was \$64.6 million in July 2002.

Black Hawk's 22 casinos reported a record \$47.0 million in AGP in August, up from \$43.9 million in July and \$46.4 million the previous August, topping their previous high of \$46.6 million in July 2002. Cripple Creek's 17 casinos generated a record \$14.2 million in AGP in August, up from \$13.2 million in July and \$13.6 million in August 2002, which was their previous high. Central City's five casinos tallied \$4.4 million in AGP in August, down from \$4.5 million in both July and August 2002.

Casinos statewide paid \$5.2 million in gaming taxes in August.

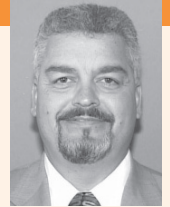
Commission Action

At its meeting on September 24 in Lakewood, the Commission:

- Renewed the retail licenses of Dostal Alley, Bull Durham Saloon & Casino, Mountain High Casino
- Renewed the operator licenses Mountain High Casino and Hyatt Gaming Management, Inc.
- Issued new manufacturer/distributor license to Rocky Mountain Gaming Equipment LLC
- Approved changes to Gaming Rules 4, 4.5 and 10

MEET THE DIRECTOR

Mark L. Wilson started as director of the Division of Gaming on Sept. 22. Mark comes to the Division from the Colorado Bureau of Investigation, where he was the agent in charge of the Gaming Unit and also headed the Criminal Investigations, Criminal Intelligence and Missing Persons/Missing Children units. Prior to his 14 years at CBI, Mark worked for 12 years at the Lafayette Police Department. *Gaming Update* staff took the opportunity to sit down with Mark to ask him the following questions.



What experiences do you bring to your new position?

I was involved at CBI in 1991 with the initial development of the background investigation process. CBI assisted the Division with the questions to be asked, how to track money and how to identify the players involved. In 1996 I became the agent in charge of the gaming unit, and became involved with the Commission and Division investigators in all three offices.

In your position with CBI, you had the opportunity to work with both the Division of Gaming and the industry. What were your impressions about both the Division and the industry?

I have observed the industry since 1991 transpose from "mom and pop" operations into some of the large operations that there are today. I have seen the transformation and find it very interesting. As for the Division, I have seen many people come and go. I have seen how employees of the Division have learned a lot about the industry and become experts in their field.

What is your philosophy on government regulation?

I believe that our job in regulating this industry is absolutely necessary. Whenever you combine people with a large amount of money, there is a propensity for problems. With outside influences that can affect the industry, along with the internal problems that can occur, this industry must be watched. We must ensure that we have strict controls so there is no outside influence that can affect the industry.

Are you planning any immediate changes?

I don't plan any immediate changes. I plan on directing the Division and focusing on the business at hand. In the process, the great people in the Division while doing a great job will affect any change.

What are your plans for getting out to meet the industry?

I plan on attending as many functions as possible. I am relying on my tremendous staff to help me to get to know as many people as I can. I've met a lot of people, and plan on getting to know a lot more.

Is there anything else that you would like to add?

I want people to know that I am extremely excited about this opportunity. I am working with a great group of people, and I look forward to seeing greater things happen in this Division and in this industry.

COLORADO STATE GAMING STATISTICS

	<u>AUG 2003</u>	<u>JULY 2003</u>	<u>AUG 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	1,021	966	405	1,987
COINS IN	51,801,037.53	46,026,066.49	21,096,398.67	97,827,104.02
AGP	4,126,694.87	3,609,583.27	1,493,167.25	7,736,278.14
AVG DAILY AGP	130.38	123.06	118.93	128.23
HOLD %	7.97%	7.84%	7.08%	7.91%
5¢ SLOTS	5,880	5,932	5,960	11,812
COINS IN	295,540,001.27	288,005,989.18	304,538,069.30	583,545,990.45
AGP	20,758,061.27	19,481,727.84	21,284,795.90	40,239,789.11
AVG DAILY AGP	113.88	108.16	115.20	112.20
HOLD %	7.02%	6.76%	6.99%	6.90%
25¢ SLOTS	4,645	4,677	5,034	9,322
COINS IN	321,956,322.50	313,327,371.04	335,054,919.00	635,283,693.54
AGP	16,791,217.05	16,219,796.76	18,295,114.55	33,011,013.81
AVG DAILY AGP	116.61	114.22	117.24	116.63
HOLD %	5.22%	5.18%	5.46%	5.20%
\$1 SLOTS	3,062	3,064	3,024	6,126
COINS IN	331,047,948.00	322,493,261.00	347,342,223.00	653,541,209.00
AGP	16,250,344.33	15,206,065.52	16,344,848.31	31,456,409.85
AVG DAILY AGP	171.20	163.45	174.36	169.12
HOLD %	4.91%	4.72%	4.71%	4.81%
\$5 SLOTS	313	313	346	626
COINS IN	50,870,220.00	51,541,120.00	64,558,395.00	102,411,340.00
AGP	2,393,724.00	2,075,710.43	2,357,988.25	4,469,434.43
AVG DAILY AGP	246.70	218.41	219.84	235.14
HOLD %	4.71%	4.03%	3.65%	4.36%
OTHER SLOTS*	582	593	535	1,175
COINS IN	59,321,109.42	55,517,772.82	50,073,150.10	114,838,882.24
AGP	3,256,111.25	2,915,010.94	2,747,434.00	6,171,122.19
AVG DAILY AGP	180.47	161.90	165.66	172.97
HOLD %	5.49%	5.25%	5.49%	5.37%
BJ TABLES	86	85	87	171
BJ DROP	4,982,961.11	4,875,289.95	5,081,677.90	9,858,251.06
AGP	886,541.36	1,002,467.95	932,761.15	1,889,009.31
AVG DAILY AGP	332.54	388.42	345.85	363.82
HOLD %	17.79%	20.56%	18.36%	19.16%
POKER TABLES	67	65	69	132
POKER DROP	2,755,626.00	2,633,805.35	2,717,416.45	5,389,431.35
AGP	1,368,194.85	1,232,792.05	1,207,884.90	2,600,986.90
AVG DAILY AGP	658.74	624.64	564.70	648.96
HOLD %	16.75%	16.69%	16.92%	16.72%
TOTAL AGP	65,830,888.98	61,743,154.76	64,663,994.31	127,574,043.74
GAMING TAXES	5,219,516.87	1,123,898.78	5,385,784.39	6,343,415.65
# OF ACCOUNTS	44	44	42	44
AVG. DAYS OPEN	31.00	30.36	31.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>AUG 2003</u>	<u>JULY 2003</u>	<u>AUG 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	272	242	134	514
COINS IN	12,256,188.11	9,512,190.38	4,915,537.80	21,768,378.49
AGP	909,948.59	719,670.93	371,973.45	1,629,619.52
AVG DAILY AGP	107.92	95.93	89.55	102.27
HOLD %	7.42%	7.57%	7.57%	7.49%
5¢ SLOTS	1,657	1,660	1,696	3,317
COINS IN	67,696,275.97	67,593,903.80	68,427,728.45	135,290,179.77
AGP	4,498,152.79	4,193,390.71	4,428,668.50	8,691,543.50
AVG DAILY AGP	87.57	81.49	84.23	84.53
HOLD %	6.64%	6.20%	6.47%	6.42%
25¢ SLOTS	1,226	1,229	1,343	2,455
COINS IN	71,678,592.25	70,399,062.50	71,866,934.50	142,077,654.75
AGP	3,889,903.25	3,833,628.53	4,059,527.50	7,723,531.78
AVG DAILY AGP	102.35	100.62	97.51	101.49
HOLD %	5.43%	5.45%	5.65%	5.44%
\$1 SLOTS	855	859	833	1,714
COINS IN	77,927,943.00	75,135,969.00	80,610,657.00	153,063,912.00
AGP	3,695,232.46	3,513,640.57	3,522,841.80	7,208,873.03
AVG DAILY AGP	139.42	131.95	136.42	135.67
HOLD %	4.74%	4.68%	4.37%	4.71%
\$5 SLOTS	72	72	87	144
COINS IN	7,066,565.00	6,509,070.00	8,222,855.00	13,575,635.00
AGP	363,535.00	156,610.43	458,845.00	520,145.43
AVG DAILY AGP	162.87	70.17	170.13	116.52
HOLD %	5.14%	2.41%	5.58%	3.83%
OTHER SLOTS*	136	134	135	270
COINS IN	8,469,312.56	8,164,941.75	8,764,386.20	16,634,254.31
AGP	519,108.89	449,483.70	517,263.80	968,592.59
AVG DAILY AGP	123.13	108.21	123.60	115.72
HOLD %	6.13%	5.51%	5.90%	5.82%
BJ TABLES	16	16	14	32
BJ DROP	909,805.75	873,587.05	786,520.50	1,783,392.80
AGP	170,345.75	191,971.55	142,102.50	362,317.30
AVG DAILY AGP	343.44	387.04	327.43	365.24
HOLD %	18.72%	21.98%	18.07%	20.32%
POKER TABLES	13	13	14	26
POKER DROP	260,388.00	246,081.50	368,450.50	506,469.50
AGP	238,639.60	230,489.35	195,014.70	469,128.95
AVG DAILY AGP	592.16	571.93	449.34	582.05
HOLD %	18.99%	22.09%	17.26%	20.49%
TOTAL AGP	14,284,866.33	13,288,885.77	13,696,237.25	27,573,752.10
GAMING TAXES	186,325.03	44,534.02	159,439.14	230,859.05
# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	31.00	31.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>AUG 2003</u>	<u>JULY 2003</u>	<u>AUG 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	713	690	257	1,403
COINS IN	37,615,327.60	34,690,967.49	15,738,042.57	72,306,295.09
AGP	3,047,650.85	2,722,816.81	1,090,862.60	5,770,467.66
AVG DAILY AGP	137.88	132.74	136.92	135.46
HOLD %	8.10%	7.85%	6.93%	7.98%
5¢ SLOTS	3,540	3,579	3,558	7,119
COINS IN	206,012,438.40	198,623,667.63	213,415,383.85	404,636,106.03
AGP	14,528,393.22	13,557,655.14	15,021,531.88	28,086,048.36
AVG DAILY AGP	132.39	127.43	136.19	129.93
HOLD %	7.05%	6.83%	7.04%	6.94%
25¢ SLOTS	2,938	2,966	3,203	5,904
COINS IN	224,733,490.75	217,266,542.04	236,496,083.00	442,000,032.79
AGP	11,612,027.96	11,117,016.34	12,852,440.05	22,729,044.30
AVG DAILY AGP	127.50	126.08	129.44	126.79
HOLD %	5.17%	5.12%	5.43%	5.14%
\$1 SLOTS	1,862	1,860	1,845	3,722
COINS IN	232,040,251.00	224,411,477.00	243,328,449.00	456,451,728.00
AGP	11,484,830.89	10,652,407.82	11,840,782.87	22,137,238.71
AVG DAILY AGP	198.97	192.65	207.02	195.88
HOLD %	4.95%	4.75%	4.87%	4.85%
\$5 SLOTS	217	217	235	434
COINS IN	42,257,845.00	42,905,535.00	54,371,010.00	85,163,380.00
AGP	2,039,449.00	1,792,200.00	1,787,163.25	3,831,649.00
AVG DAILY AGP	303.17	277.82	245.32	290.76
HOLD %	4.83%	4.18%	3.29%	4.50%
OTHER SLOTS*	431	444	385	875
COINS IN	50,315,699.16	46,900,744.77	40,613,428.90	97,216,443.93
AGP	2,696,788.36	2,425,072.94	2,178,542.00	5,121,861.30
AVG DAILY AGP	201.84	183.73	182.53	192.78
HOLD %	5.36%	5.17%	5.36%	5.27%
BJ TABLES	62	61	63	123
BJ DROP	3,943,261.61	3,885,236.65	4,095,480.65	7,828,498.26
AGP	698,071.36	792,418.65	753,155.40	1,490,490.01
AVG DAILY AGP	363.20	436.98	385.64	399.09
HOLD %	17.70%	20.40%	18.39%	19.04%
POKER TABLES	44	42	46	86
POKER DROP	2,235,615.00	2,151,079.85	2,165,860.95	4,386,694.85
AGP	989,338.75	888,757.20	921,927.70	1,878,095.95
AVG DAILY AGP	725.32	711.83	646.51	719.22
HOLD %	15.94%	15.86%	16.46%	15.90%
TOTAL AGP	47,096,550.39	43,948,344.90	46,446,405.75	91,044,895.29
GAMING TAXES	4,724,463.40	1,037,999.39	4,895,216.95	5,762,462.79
# OF ACCOUNTS	22	22	20	22
AVG. DAYS OPEN	31.00	29.73	31.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>AUG 2003</u>	<u>JULY 2003</u>	<u>AUG 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	36	34	14	70
COINS IN	1,929,521.82	1,822,908.62	442,818.30	3,752,430.44
AGP	169,095.43	167,095.53	30,331.20	336,190.96
AVG DAILY AGP	151.52	158.53	69.89	154.93
HOLD %	8.76%	9.17%	6.85%	8.96%
5¢ SLOTS	683	693	706	1,376
COINS IN	21,831,286.90	21,788,417.75	22,694,957.00	43,619,704.65
AGP	1,731,515.26	1,730,681.99	1,834,595.52	3,462,197.25
AVG DAILY AGP	81.78	80.56	83.83	81.17
HOLD %	7.93%	7.94%	8.08%	7.94%
25¢ SLOTS	481	482	488	963
COINS IN	25,544,239.50	25,661,766.50	26,691,901.50	51,206,006.00
AGP	1,289,285.84	1,269,151.89	1,383,147.00	2,558,437.73
AVG DAILY AGP	86.47	84.94	91.43	85.70
HOLD %	5.05%	4.95%	5.18%	5.00%
\$1 SLOTS	345	345	346	690
COINS IN	21,079,754.00	22,945,815.00	23,403,117.00	44,025,569.00
AGP	1,070,280.98	1,040,017.13	981,223.64	2,110,298.11
AVG DAILY AGP	100.07	97.24	91.48	98.66
HOLD %	5.08%	4.53%	4.19%	4.79%
\$5 SLOTS	24	24	24	48
COINS IN	1,545,810.00	2,126,515.00	1,964,530.00	3,672,325.00
AGP	(9,260.00)	126,900.00	111,980.00	117,640.00
AVG DAILY AGP	(12.45)	170.56	150.51	79.06
HOLD %	-0.60%	5.97%	5.70%	3.20%
OTHER SLOTS*	15	15	15	30
COINS IN	536,097.70	452,086.30	695,335.00	988,184.00
AGP	40,214.00	40,454.30	51,628.20	80,668.30
AVG DAILY AGP	86.48	87.00	111.03	86.74
HOLD %	7.50%	8.95%	7.42%	8.16%
BJ TABLES	8	8	10	16
BJ DROP	129,893.75	116,466.25	199,676.75	246,360.00
AGP	18,124.25	18,077.75	37,503.25	36,202.00
AVG DAILY AGP	73.08	72.89	120.98	72.99
HOLD %	13.95%	15.52%	18.78%	14.69%
POKER TABLES	10	10	9	20
POKER DROP	259,623.00	236,644.00	183,105.00	496,267.00
AGP	140,216.50	113,545.50	90,942.50	253,762.00
AVG DAILY AGP	452.31	366.28	325.96	409.29
HOLD %	21.45%	18.69%	21.65%	20.14%
TOTAL AGP	4,449,472.26	4,505,924.09	4,521,351.31	8,955,396.35
GAMING TAXES	308,728.44	41,365.37	331,128.30	350,093.81
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	31.00	31.00	31.00
*10¢, 50¢, \$2 and Multi-Denomination Slots				

AUGUST AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,503	\$63,576,153	\$132.29	5.72%
Tables	153	\$2,254,736	\$475.38	17.42%
TOTAL	15,656	\$65,830,889	\$135.64	5.88%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,218	\$13,875,881	\$106.12	5.66%
Tables	29	\$408,985	\$454.93	18.78%
TOTAL	4,247	\$14,284,866	\$108.50	5.80%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,701	\$45,409,140	\$151.00	5.73%
Tables	106	\$1,687,410	\$513.51	17.07%
TOTAL	9,807	\$47,096,550	\$154.91	5.89%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,584	\$4,291,132	\$87.39	5.92%
Tables	18	\$158,341	\$283.76	18.95%
TOTAL	1,602	\$4,449,472	\$89.60	6.11%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in August. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ October 13 • Columbus Day, Division offices closed
- ✓ October 15 • September gaming tax returns due
- ✓ October 16 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood

OCTOBER 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

Casino Jobs Decline

Employment at Colorado casinos fell 4.1 percent between July 1, 2002 and September 1, 2003. Casinos employed 7,364 positions in 2003, down from 7,675 in 2002. Casino jobs in Black Hawk fell from 4,863 in 2002 to 4,541 in 2003. Cripple Creek employment rose from 2,230 positions to 2,274. Central City jobs decreased from 582 to 549.

A county-by-county breakdown shows: Boulder, 50 (93 in 2002); Clear Creek, 241 (239); Douglas, 22 (60); El Paso, 286 (307); Fremont 131 (102); Gilpin, 768 (734); Grand, 1 (0); Jefferson, 1,845 (2,046); Park, 111 (136); Teller, 1,680 (1,632); and other counties, 2,229 (2,326).

Commission Action

At its meeting on October 16 in Lakewood, the Commission:

- Renewed the retail licenses of Midnight Rose Hotel & Casino, Riviera Black Hawk Casino, The Famous Bonanza Casino Corp., Easy Street Casino, Fitzgeralds, Isle of Capri Casino, Colorado Central Station Casino, Inc.
- Renewed the operator licenses of Vista Gaming Corp., Colorado Central Station Casino, Inc., and Fitzgeralds
- Renewed the manufacturer/distributor licenses of IOC - Black Hawk Distribution Company LLC and Vista Gaming Corp.
- Approved ownership change in AGI Distribution, Inc.
- Approved new retail license for Doc Holliday Casino, LLC, 129-111 Main St., Central City

AGP Falls Again in September

One month after their best month, Colorado casinos experienced a fall in revenues in September. Gaming establishments statewide reported \$58.4 million in AGP in September, down 11.3 percent from a record \$65.8 million in August and down 6.7 percent from \$62.5 million in September 2002.

Black Hawk's 22 casinos totaled \$41.6 million in AGP in September, down from a record \$47.0 million in August and \$44.4 million in September 2002. Cripple Creek's 17 casinos produced nearly \$12.6 million in AGP in September, down from a record \$14.2 million in August and \$13.1 million the previous year. Central City's five casinos generated \$4.1 million in AGP in September, down from \$4.4 million in August and \$4.9 million in September 2002.

Casinos statewide paid \$6.6 million in gaming tax proceeds in September.

MESSAGE FROM THE DIRECTOR

The gaming industry has come to rely on emerging technologies to improve the products casinos offer patrons and to streamline operations. The Division of Gaming has strived to do the same.

Over the years, the Division's web page has received accolades for its content and ease of use. The Division was also among the first state agencies anywhere to implement an online tax filing system. That system has ensured the security and integrity of the tax information, which is confidential under law. It has also improved the timeliness of getting statistical information to the industry.

This summer we implemented two new online systems. A casino employee tracking system was implemented in late June. This allows casinos to notify us online when they hire or terminate an employee. Previously, casinos provided that information in a paper report filed each month that was input into a Division database. Now casinos can view their employment rosters online to ensure that the information is accurate, which greatly improves our ability to know where employees work. The system also tracks the residency of employees, which we used to produce the residency report mentioned in this issue of *Gaming Update*.

A device tracking system was implemented in mid-August that allows casinos and manufacturers to notify us when they receive or remove a device in compliance with statutory tracking requirements. Again, the benefit is that licensees now have online access to their device inventories to ensure accuracy.

We are not stopping there. In January we will implement an online casino financial statement system, which will improve the data collection of the financial statements that casinos are required to file annually as part of the tax setting hearings. We will also be redesigning our web page to come into compliance with new design, content and navigation requirements for Department of Revenue web sites.

Just as the industry looks for new ways to do business using technology, we will continue to do the same.

—Mark L. Wilson



COLORADO STATE GAMING STATISTICS					CRIPPLE CREEK GAMING STATISTICS				
	<u>SEPT 2003</u>	<u>AUG 2003</u>	<u>SEPT 2002</u>	<u>TAX YTD</u>		<u>SEPT 2003</u>	<u>AUG 2003</u>	<u>SEPT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	1,068	1,021	396	3,055	1¢ SLOTS	289	272	126	803
COINS IN	51,336,142.00	51,801,037.53	20,447,463.84	149,163,246.02	COINS IN	12,654,854.91	12,256,188.11	5,011,820.31	34,423,233.40
AGP	4,117,302.29	4,126,694.87	1,481,282.78	11,853,580.43	AGP	915,473.32	909,948.59	365,373.38	2,545,092.84
AVG DAILY AGP	128.51	130.38	124.69	127.79	AVG DAILY AGP	105.59	107.92	96.66	103.35
HOLD %	8.02%	7.97%	7.24%	7.95%	HOLD %	7.23%	7.42%	7.29%	7.39%
5¢ SLOTS	5,822	5,880	5,934	17,634	5¢ SLOTS	1,637	1,657	1,693	4,954
COINS IN	260,768,404.61	295,540,001.27	296,017,623.47	844,314,395.06	COINS IN	58,463,143.31	67,696,275.97	65,600,723.25	193,753,323.08
AGP	18,119,280.51	20,758,061.27	20,975,910.46	58,359,069.62	AGP	3,736,976.21	4,498,152.79	4,235,938.15	12,428,519.71
AVG DAILY AGP	103.74	113.88	117.83	109.00	AVG DAILY AGP	76.09	87.57	83.40	81.81
HOLD %	6.95%	7.02%	7.09%	6.91%	HOLD %	6.39%	6.64%	6.46%	6.41%
25¢ SLOTS	4,591	4,645	5,049	13,913	25¢ SLOTS	1,224	1,226	1,337	3,679
COINS IN	283,874,034.50	321,956,322.50	319,623,386.50	919,157,728.04	COINS IN	63,917,665.25	71,678,592.25	67,544,804.25	205,995,320.00
AGP	14,762,342.39	16,791,217.05	17,216,277.26	47,773,356.20	AGP	3,489,946.69	3,889,903.25	3,755,144.41	11,213,478.47
AVG DAILY AGP	107.18	116.61	113.66	113.09	AVG DAILY AGP	95.04	102.35	93.62	99.39
HOLD %	5.20%	5.22%	5.39%	5.20%	HOLD %	5.46%	5.43%	5.56%	5.44%
\$1 SLOTS	3,055	3,062	3,019	9,181	\$1 SLOTS	850	855	829	2,564
COINS IN	300,502,987.00	331,047,948.00	328,470,668.00	954,044,196.00	COINS IN	71,599,917.00	77,927,943.00	74,192,151.00	224,663,829.00
AGP	14,273,868.74	16,250,344.33	15,707,673.92	45,730,278.59	AGP	3,337,945.44	3,695,232.46	3,682,342.85	10,546,818.47
AVG DAILY AGP	155.74	171.20	173.43	164.05	AVG DAILY AGP	130.90	139.42	148.06	134.13
HOLD %	4.75%	4.91%	4.78%	4.79%	HOLD %	4.66%	4.74%	4.96%	4.69%
\$5 SLOTS	313	313	345	939	\$5 SLOTS	72	72	87	216
COINS IN	52,453,435.00	50,870,220.00	60,938,495.00	154,864,775.00	COINS IN	6,493,835.00	7,066,565.00	7,108,275.00	20,069,470.00
AGP	1,923,594.50	2,393,724.00	2,402,796.59	6,393,028.93	AGP	367,132.00	363,535.00	315,819.14	887,277.43
AVG DAILY AGP	204.86	246.70	232.15	224.23	AVG DAILY AGP	169.97	162.87	121.00	133.95
HOLD %	3.67%	4.71%	3.94%	4.13%	HOLD %	5.65%	5.14%	4.44%	4.42%
OTHER SLOTS*	602	582	531	1,777	OTHER SLOTS*	134	136	139	404
COINS IN	54,907,790.73	59,321,109.42	47,595,936.70	169,746,672.97	COINS IN	8,004,069.40	8,469,312.56	8,285,488.90	24,638,323.71
AGP	3,113,080.16	3,256,111.25	2,692,325.48	9,284,202.35	AGP	429,069.25	519,108.89	500,585.38	1,397,661.84
AVG DAILY AGP	172.37	180.47	169.01	172.07	AVG DAILY AGP	106.73	123.13	120.04	112.81
HOLD %	5.67%	5.49%	5.66%	5.47%	HOLD %	5.36%	6.13%	6.04%	5.67%
BJ TABLES	87	86	87	258	BJ TABLES	16	16	14	48
BJ DROP	4,184,034.50	4,982,961.11	4,776,143.45	14,042,285.56	BJ DROP	710,919.75	909,805.75	746,836.00	2,494,312.55
AGP	793,307.75	886,541.36	917,286.45	2,682,317.06	AGP	123,452.75	170,345.75	162,998.00	485,770.05
AVG DAILY AGP	303.95	332.54	351.45	342.41	AVG DAILY AGP	257.19	343.44	388.09	330.01
HOLD %	18.96%	17.79%	19.21%	19.10%	HOLD %	17.37%	18.72%	21.83%	19.48%
POKER TABLES	67	67	69	199	POKER TABLES	13	13	14	39
POKER DROP	2,264,883.85	2,755,626.00	2,435,775.11	7,654,315.20	POKER DROP	185,732.00	260,388.00	286,457.00	692,201.50
AGP	1,302,757.16	1,368,194.85	1,181,640.31	3,903,744.06	AGP	187,113.31	238,639.60	177,137.70	656,242.26
AVG DAILY AGP	648.14	658.74	570.84	646.07	AVG DAILY AGP	479.78	592.16	421.76	548.70
HOLD %	16.59%	16.75%	18.75%	16.68%	HOLD %	18.34%	18.99%	15.40%	19.92%
TOTAL AGP	58,405,533.50	65,830,888.98	62,575,193.25	185,979,577.24	TOTAL AGP	12,587,108.97	14,284,866.33	13,195,339.01	40,160,861.07
GAMING TAXES	6,608,769.89	5,219,516.87	7,324,449.43	12,952,185.54	GAMING TAXES	427,432.90	186,325.03	449,181.36	658,291.95
# OF ACCOUNTS	44	44	42	44	# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	30.00	31.00	30.00	30.36	AVG. DAYS OPEN	30.00	31.00	30.00	30.67
*10¢, 50¢, \$2 and Multi-Denomination Slots					*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>SEPT 2003</u>	<u>AUG 2003</u>	<u>SEPT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	743	713	256	2,146
COINS IN	37,010,291.93	37,615,327.60	14,803,090.17	109,316,587.02
AGP	3,026,675.18	3,047,650.85	1,061,927.17	8,797,142.84
AVG DAILY AGP	135.79	137.88	138.27	135.55
HOLD %	8.18%	8.10%	7.17%	8.05%
5¢ SLOTS	3,499	3,540	3,535	10,618
COINS IN	183,683,869.30	206,012,438.40	206,078,532.12	588,319,975.33
AGP	12,908,367.12	14,528,393.22	14,748,899.31	40,994,415.48
AVG DAILY AGP	122.97	132.39	139.07	127.66
HOLD %	7.03%	7.05%	7.16%	6.97%
25¢ SLOTS	2,881	2,938	3,224	8,785
COINS IN	197,369,915.00	224,733,490.75	224,358,755.25	639,369,947.79
AGP	10,048,699.14	11,612,027.96	11,924,667.92	32,777,743.44
AVG DAILY AGP	116.26	127.50	123.29	123.37
HOLD %	5.09%	5.17%	5.32%	5.13%
\$1 SLOTS	1,860	1,862	1,847	5,582
COINS IN	206,886,618.00	232,040,251.00	228,268,826.00	663,338,346.00
AGP	9,880,398.02	11,484,830.89	10,853,828.82	32,017,636.73
AVG DAILY AGP	177.07	198.97	195.88	189.66
HOLD %	4.78%	4.95%	4.75%	4.83%
\$5 SLOTS	217	217	234	651
COINS IN	44,068,790.00	42,257,845.00	51,858,740.00	129,232,170.00
AGP	1,476,682.50	2,039,449.00	2,047,627.45	5,308,331.50
AVG DAILY AGP	226.83	303.17	291.68	269.62
HOLD %	3.35%	4.83%	3.95%	4.11%
OTHER SLOTS*	453	431	377	1,328
COINS IN	46,278,215.93	50,315,699.16	38,440,571.90	143,494,659.86
AGP	2,631,552.81	2,696,788.36	2,135,410.10	7,753,414.11
AVG DAILY AGP	193.64	201.84	188.81	193.05
HOLD %	5.69%	5.36%	5.56%	5.40%
BJ TABLES	62	62	64	185
BJ DROP	3,385,948.75	3,943,261.61	3,879,148.70	11,214,447.01
AGP	654,138.00	698,071.36	731,364.70	2,144,628.01
AVG DAILY AGP	351.69	363.20	380.92	383.32
HOLD %	19.32%	17.70%	18.85%	19.12%
POKER TABLES	44	44	45	130
POKER DROP	1,865,064.35	2,235,615.00	1,964,451.50	6,251,759.20
AGP	1,011,910.35	989,338.75	917,137.00	2,890,006.30
AVG DAILY AGP	766.60	725.32	679.36	735.09
HOLD %	16.42%	15.94%	19.13%	16.05%
TOTAL AGP	41,638,423.12	47,096,550.39	44,420,862.47	132,683,318.41
GAMING TAXES	5,749,420.15	4,724,463.40	6,323,101.64	11,511,882.94
# OF ACCOUNTS	22	22	20	22
AVG. DAYS OPEN	30.00	31.00	30.00	30.24
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>SEPT 2003</u>	<u>AUG 2003</u>	<u>SEPT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	36	36	14	106
COINS IN	1,670,995.16	1,929,521.82	632,553.36	5,423,425.60
AGP	175,153.79	169,095.43	53,982.23	511,344.75
AVG DAILY AGP	162.18	151.52	128.53	157.30
HOLD %	10.48%	8.76%	8.53%	9.43%
5¢ SLOTS	686	683	706	2,062
COINS IN	18,621,392.00	21,831,286.90	24,338,368.10	62,241,096.65
AGP	1,473,937.18	1,731,515.26	1,991,073.00	4,936,134.43
AVG DAILY AGP	71.62	81.78	94.01	78.06
HOLD %	7.92%	7.93%	8.18%	7.93%
25¢ SLOTS	486	481	488	1,449
COINS IN	22,586,454.25	25,544,239.50	27,719,827.00	73,792,460.25
AGP	1,223,696.56	1,289,285.84	1,536,464.93	3,782,134.29
AVG DAILY AGP	83.93	86.47	104.95	85.11
HOLD %	5.42%	5.05%	5.54%	5.13%
\$1 SLOTS	345	345	343	1,035
COINS IN	22,016,452.00	21,079,754.00	26,009,691.00	66,042,021.00
AGP	1,055,525.28	1,070,280.98	1,171,502.25	3,165,823.39
AVG DAILY AGP	101.98	100.07	113.85	99.74
HOLD %	4.79%	5.08%	4.50%	4.79%
\$5 SLOTS	24	24	24	72
COINS IN	1,890,810.00	1,545,810.00	1,971,480.00	5,563,135.00
AGP	79,780.00	(9,260.00)	39,350.00	197,420.00
AVG DAILY AGP	110.81	(12.45)	54.65	89.41
HOLD %	4.22%	-0.60%	2.00%	3.55%
OTHER SLOTS*	15	15	15	45
COINS IN	625,505.40	536,097.70	869,875.90	1,613,689.40
AGP	52,458.10	40,214.00	56,330.00	133,126.40
AVG DAILY AGP	116.57	86.48	125.18	96.47
HOLD %	8.39%	7.50%	6.48%	8.25%
BJ TABLES	9	8	9	25
BJ DROP	87,166.00	129,893.75	150,158.75	333,526.00
AGP	15,717.00	18,124.25	22,923.75	51,919.00
AVG DAILY AGP	58.21	73.08	84.90	67.72
HOLD %	18.03%	13.95%	15.27%	15.57%
POKER TABLES	10	10	10	30
POKER DROP	214,087.50	259,623.00	184,866.61	710,354.50
AGP	103,733.50	140,216.50	87,365.61	357,495.50
AVG DAILY AGP	345.78	452.31	291.22	388.58
HOLD %	16.54%	21.45%	19.84%	19.05%
TOTAL AGP	4,180,001.41	4,449,472.26	4,958,991.77	13,135,397.76
GAMING TAXES	431,916.84	308,728.44	552,166.43	782,010.65
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	30.00	31.00	30.00	30.67
*10¢, 50¢, \$2 and Multi-Denomination Slots				

SEPTEMBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,451	\$ 56,309,469	\$121.48	5.61%
Tables	154	\$2,096,065	\$453.69	18.13%
TOTAL	15,605	\$58,405,534	\$124.76	5.78%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,206	\$12,276,543	\$97.29	5.55%
Tables	29	\$310,566	\$356.97	17.57%
TOTAL	4,235	\$12,587,109	\$99.07	5.67%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,653	\$39,972,375	\$138.03	5.59%
Tables	106	\$1,666,048	\$523.91	18.29%
TOTAL	9,759	\$41,638,423	\$142.22	5.78%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,592	\$4,060,551	\$85.02	6.02%
Tables	19	\$119,451	\$209.56	16.97%
TOTAL	1,611	\$4,180,001	\$86.49	6.17%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in September. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ November 11 • Veterans Day, Division offices closed
- ✓ November 17 • October gaming tax returns due
- ✓ November 20 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ November 27 • Thanksgiving Day, Division offices closed

NOVEMBER 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
1881 PIERCE ST STE 112
LAKEWOOD CO 80214-1496

E-Mail System Set Up For SEC Notifications

Publicly traded licensees can notify the Division of Gaming when they file reports with the Securities and Exchange Commission (SEC) by sending an e-mail to an address specifically created for that purpose: GamingSECFiling@spike.dor.state.co.us. The electronic notification replaces submissions of copies of the reports as the result of a rule change to Regulation 47.1-4.507 that went into effect Nov. 30.

ICMP Changes Issued

The Division of Gaming has released proposed changes to the Accounting Section of the internal control minimum procedures (ICMPs). The comment period for the proposed changes runs through Dec. 16. Any comments should be forwarded to Deb Gorham in the Division's Cripple Creek office at (719) 689-3362 or by email at dgorham@spike.dor.state.co.us.

Commission Action

At its meeting on November 20 in Lakewood, the Colorado Limited Gaming Control Commission:

- Renewed the manufacturer/distributor licenses of Anchor Games and Sierra Design Group
- Renewed the operator license of Anchor Games
- Approved new manufacturer/distributor license for Casino Data Systems, Inc.
- Approved changes to Rule 12, which deal primarily with ticketing technology, effective Jan. 30.

AGP Roller Coaster Continues

Colorado casinos continued their up and down roller coaster year in October, with gaming establishments statewide reporting \$56.8 million in AGP during the month, down 2.7 percent from \$58.4 million in September, but up 2.4 percent from \$55.5 million in October 2002.

Black Hawk's 22 casinos accounted for 72.0 percent of the state total with \$40.9 million in AGP in October; Cripple Creek's 17 casinos, 21.2 percent of the market with \$12.0 million; and Central City's five casinos, 6.8 percent of the statewide total with \$3.8 million. Casinos statewide paid \$7.8 million in gaming tax proceeds in October, up from \$6.6 million in September. In October, 21 casinos operated in the 0.25% tax bracket, seven at 2%, three at 4%, four at 11%, four at 16% and five at the 20% bracket.

MESSAGE FROM THE DIRECTOR



When the Division of Gaming earlier this year released a request for proposal (RFP) for testing lab services, the RFP stipulated that the successful vendor(s) would need to be found suitable by the Division before offering testing services on behalf of the State. The RFP specifically stated that a vendor could not be involved in the furtherance of "illegal gaming," which was defined in part as "the offering or participation, in any degree or manner, of...internet based wagering available to residents of the United States."

The same standard of suitability applies to all businesses and persons who apply for and hold a gaming license in Colorado. No licensee is allowed to be involved in the furtherance of illegal gaming. I want to reiterate the Division's stance on internet gaming as pronounced on the Questions & Answers page of our website:

"It is illegal to offer or participate in Internet gaming in Colorado and in every other U. S. state...Any Colorado gaming licensee which is found to be involved in any capacity, direct or indirect, in an Internet gambling activity where such gambling is unlawful...places the licensee's Colorado gaming license in serious jeopardy. Any applicant for a Colorado gaming license that is found to be involved in an Internet gambling activity where such gambling is unlawful will not receive a Colorado gaming license."

As internet-based gaming expands to "legal" markets where regulatory restrictions are being placed on accepting wagers from the North American market, licensees should be aware that while technologies have advanced to detect and deter American online gamblers, so has the technologies to defeat the measures. Before licensees or potential licensees contemplate entering the internet gaming world, they should consider the potential risks should the site with which they are associated becomes compromised by Colorado residents. The Division has, and will maintain, a zero tolerance policy for internet wagering that can be accessed by people in Colorado.

—Mark L. Wilson

COLORADO STATE GAMING STATISTICS

	<u>OCT 2003</u>	<u>SEPT 2003</u>	<u>OCT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	1,093	1,068	406	4,148
COINS IN	54,583,608.19	51,336,142.00	19,522,969.11	203,746,854.21
AGP	4,247,744.30	4,117,302.29	1,429,009.78	16,101,324.73
AVG DAILY AGP	125.37	128.51	113.54	127.84
HOLD %	7.78%	8.02%	7.32%	7.90%
5¢ SLOTS	5,652	5,822	5,934	23,286
COINS IN	254,896,255.50	260,768,404.61	273,094,490.27	1,099,210,650.56
AGP	17,779,571.27	18,119,280.51	19,027,305.12	76,138,640.89
AVG DAILY AGP	101.47	103.74	103.44	107.69
HOLD %	6.98%	6.95%	6.97%	6.93%
25¢ SLOTS	4,487	4,591	5,027	18,400
COINS IN	282,499,138.00	283,874,034.50	287,869,575.75	1,201,656,866.04
AGP	14,370,789.34	14,762,342.39	14,953,027.38	62,144,145.54
AVG DAILY AGP	103.31	107.18	95.95	111.23
HOLD %	5.09%	5.20%	5.19%	5.17%
\$1 SLOTS	3,024	3,055	3,047	12,205
COINS IN	295,693,616.00	300,502,987.00	301,224,995.00	1,249,737,812.00
AGP	13,370,704.14	14,273,868.74	13,728,221.74	59,100,982.73
AVG DAILY AGP	142.63	155.74	145.34	159.48
HOLD %	4.52%	4.75%	4.56%	4.73%
\$5 SLOTS	318	313	344	1,257
COINS IN	49,409,605.00	52,453,435.00	54,034,280.00	204,274,380.00
AGP	1,819,035.48	1,923,594.50	2,054,962.32	8,212,064.41
AVG DAILY AGP	184.52	204.86	192.70	215.16
HOLD %	3.68%	3.67%	3.80%	4.02%
OTHER SLOTS*	649	602	527	2,426
COINS IN	55,900,273.25	54,907,790.73	41,658,155.70	225,646,946.22
AGP	3,143,649.61	3,113,080.16	2,343,897.29	12,427,851.96
AVG DAILY AGP	156.25	172.37	143.47	168.72
HOLD %	5.62%	5.67%	5.63%	5.51%
BJ TABLES	85	87	87	343
BJ DROP	4,170,314.26	4,184,034.50	4,339,975.57	18,212,599.82
AGP	865,870.01	793,307.75	844,721.07	3,548,187.07
AVG DAILY AGP	328.60	303.95	313.21	340.69
HOLD %	20.76%	18.96%	19.46%	19.48%
POKER TABLES	67	67	69	266
POKER DROP	2,343,261.75	2,264,883.85	2,349,292.76	9,997,576.95
AGP	1,239,268.60	1,302,757.16	1,126,059.01	5,143,012.66
AVG DAILY AGP	596.66	648.14	526.44	636.78
HOLD %	17.19%	16.59%	18.45%	16.80%
TOTAL AGP	56,836,632.75	58,405,533.50	55,507,203.71	242,816,209.99
GAMING TAXES	7,827,405.35	6,608,769.89	7,777,909.32	20,779,590.89
# OF ACCOUNTS	44	44	42	44
AVG. DAYS OPEN	31.00	30.00	31.00	30.36
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CRIPPLE CREEK GAMING STATISTICS

	<u>OCT 2003</u>	<u>SEPT 2003</u>	<u>OCT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	316	289	122	1,119
COINS IN	13,880,295.25	12,654,854.91	4,571,674.80	48,303,528.65
AGP	1,039,987.35	915,473.32	330,242.55	3,585,080.19
AVG DAILY AGP	106.16	105.59	87.32	104.19
HOLD %	7.49%	7.23%	7.22%	7.42%
5¢ SLOTS	1,585	1,637	1,701	6,539
COINS IN	56,294,567.55	58,463,143.31	57,500,357.30	250,047,890.63
AGP	3,712,943.80	3,736,976.21	3,726,015.94	16,141,463.51
AVG DAILY AGP	75.57	76.09	70.66	80.28
HOLD %	6.60%	6.39%	6.48%	6.46%
25¢ SLOTS	1,214	1,224	1,346	4,893
COINS IN	61,634,902.75	63,917,665.25	58,780,107.50	267,630,222.75
AGP	3,172,899.05	3,489,946.69	3,008,770.38	14,386,377.52
AVG DAILY AGP	84.31	95.04	72.11	95.62
HOLD %	5.15%	5.46%	5.12%	5.38%
\$1 SLOTS	843	850	840	3,407
COINS IN	70,768,023.00	71,599,917.00	65,685,124.00	295,431,852.00
AGP	3,015,389.70	3,337,945.44	3,061,682.79	13,562,208.17
AVG DAILY AGP	115.39	130.90	117.58	129.45
HOLD %	4.26%	4.66%	4.66%	4.59%
\$5 SLOTS	72	72	87	288
COINS IN	6,662,515.00	6,493,835.00	5,597,665.00	26,731,985.00
AGP	309,093.55	367,132.00	264,534.10	1,196,370.98
AVG DAILY AGP	138.48	169.97	98.08	135.09
HOLD %	4.64%	5.65%	4.73%	4.48%
OTHER SLOTS*	134	134	139	538
COINS IN	7,639,125.50	8,004,069.40	6,640,615.00	32,277,449.21
AGP	443,277.46	429,069.25	481,755.24	1,840,939.30
AVG DAILY AGP	106.71	106.73	111.80	111.28
HOLD %	5.80%	5.36%	7.25%	5.70%
BJ TABLES	16	16	15	64
BJ DROP	699,702.25	710,919.75	657,200.55	3,194,014.80
AGP	142,714.75	123,452.75	144,224.55	628,484.80
AVG DAILY AGP	287.73	257.19	310.16	319.35
HOLD %	20.40%	17.37%	21.95%	19.68%
POKER TABLES	13	13	14	52
POKER DROP	192,620.50	185,732.00	271,012.50	884,822.00
AGP	207,347.10	187,113.31	153,102.00	863,589.36
AVG DAILY AGP	514.51	479.78	352.77	540.08
HOLD %	21.86%	18.34%	15.84%	20.34%
TOTAL AGP	12,043,652.76	12,587,108.97	11,170,327.55	52,204,513.83
GAMING TAXES	560,757.65	427,432.90	505,058.79	1,219,049.60
# OF ACCOUNTS	17	17	17	17
AVG. DAYS OPEN	31.00	30.00	31.00	30.75
*10¢, 50¢, \$2 and Multi-Denomination Slots				

BLACK HAWK GAMING STATISTICS

	<u>OCT 2003</u>	<u>SEPT 2003</u>	<u>OCT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	741	743	264	2,887
COINS IN	38,864,172.82	37,010,291.93	14,347,789.03	148,180,759.84
AGP	3,078,476.37	3,026,675.18	1,052,347.42	11,875,619.21
AVG DAILY AGP	134.02	135.79	128.59	135.17
HOLD %	7.92%	8.18%	7.33%	8.01%
5¢ SLOTS	3,371	3,499	3,537	13,989
COINS IN	180,293,029.90	183,683,869.30	194,489,259.42	768,613,005.23
AGP	12,606,496.03	12,908,367.12	13,620,913.80	53,600,911.51
AVG DAILY AGP	120.64	122.97	124.23	125.91
HOLD %	6.99%	7.03%	7.00%	6.97%
25¢ SLOTS	2,793	2,881	3,187	11,578
COINS IN	199,416,748.25	197,369,915.00	206,097,864.50	838,786,696.04
AGP	10,078,409.74	10,048,699.14	10,813,665.20	42,856,153.18
AVG DAILY AGP	116.40	116.26	109.45	121.63
HOLD %	5.05%	5.09%	5.25%	5.11%
\$1 SLOTS	1,836	1,860	1,862	7,418
COINS IN	205,198,876.00	206,886,618.00	214,105,642.00	868,537,222.00
AGP	9,451,121.92	9,880,398.02	9,779,999.41	41,468,758.65
AVG DAILY AGP	166.05	177.07	169.43	183.70
HOLD %	4.61%	4.78%	4.57%	4.77%
\$5 SLOTS	222	217	233	873
COINS IN	41,247,610.00	44,068,790.00	47,196,685.00	170,479,780.00
AGP	1,429,726.93	1,476,682.50	1,713,183.22	6,738,058.43
AVG DAILY AGP	207.75	226.83	237.18	253.62
HOLD %	3.47%	3.35%	3.63%	3.95%
OTHER SLOTS*	500	453	373	1,828
COINS IN	47,758,469.35	46,278,215.93	34,440,841.30	191,253,129.21
AGP	2,658,652.43	2,631,552.81	1,807,577.35	10,412,066.54
AVG DAILY AGP	171.53	193.64	156.32	187.17
HOLD %	5.57%	5.69%	5.25%	5.44%
BJ TABLES	61	62	64	246
BJ DROP	3,373,612.01	3,385,948.75	3,588,949.77	14,588,059.02
AGP	701,665.76	654,138.00	687,177.77	2,846,293.77
AVG DAILY AGP	371.06	351.69	346.36	380.20
HOLD %	20.80%	19.32%	19.15%	19.51%
POKER TABLES	44	44	45	174
POKER DROP	1,932,724.25	1,865,064.35	1,865,976.26	8,184,483.45
AGP	912,903.00	1,011,910.35	881,550.51	3,802,909.30
AVG DAILY AGP	669.28	766.60	631.94	718.19
HOLD %	16.46%	16.42%	18.47%	16.15%
TOTAL AGP	40,917,452.18	41,638,423.12	40,356,414.68	173,600,770.59
GAMING TAXES	6,752,151.34	5,749,420.15	6,738,738.05	18,264,034.28
# OF ACCOUNTS	22	22	20	22
AVG. DAYS OPEN	31.00	30.00	31.00	30.43
*10¢, 50¢, \$2 and Multi-Denomination Slots				

CENTRAL CITY GAMING STATISTICS

	<u>OCT 2003</u>	<u>SEPT 2003</u>	<u>OCT 2002</u>	<u>TAX YTD</u>
1¢ SLOTS	36	36	20	142
COINS IN	1,839,140.12	1,670,995.16	603,505.28	7,262,565.72
AGP	129,280.58	175,153.79	46,419.81	640,625.33
AVG DAILY AGP	115.84	162.18	74.87	146.71
HOLD %	7.03%	10.48%	7.69%	8.82%
5¢ SLOTS	696	686	696	2,758
COINS IN	18,308,658.05	18,621,392.00	21,104,873.55	80,549,754.70
AGP	1,460,131.44	1,473,937.18	1,680,375.38	6,396,265.87
AVG DAILY AGP	67.67	71.62	77.88	75.42
HOLD %	7.98%	7.92%	7.96%	7.94%
25¢ SLOTS	480	486	494	1,929
COINS IN	21,447,487.00	22,586,454.25	22,991,603.75	95,239,947.25
AGP	1,119,480.55	1,223,696.56	1,130,591.80	4,901,614.84
AVG DAILY AGP	75.23	83.93	73.83	82.63
HOLD %	5.22%	5.42%	4.92%	5.15%
\$1 SLOTS	345	345	345	1,380
COINS IN	19,726,717.00	22,016,452.00	21,434,229.00	85,768,738.00
AGP	904,192.52	1,055,525.28	886,539.54	4,070,015.91
AVG DAILY AGP	84.54	101.98	82.89	95.91
HOLD %	4.58%	4.79%	4.14%	4.75%
\$5 SLOTS	24	24	24	96
COINS IN	1,499,480.00	1,890,810.00	1,239,930.00	7,062,615.00
AGP	80,215.00	79,780.00	77,245.00	277,635.00
AVG DAILY AGP	107.82	110.81	103.82	94.05
HOLD %	5.35%	4.22%	6.23%	3.93%
OTHER SLOTS*	15	15	15	60
COINS IN	502,678.40	625,505.40	576,699.40	2,116,367.80
AGP	41,719.72	52,458.10	54,564.70	174,846.12
AVG DAILY AGP	89.72	116.57	117.34	94.77
HOLD %	8.30%	8.39%	9.46%	8.26%
BJ TABLES	8	9	8	33
BJ DROP	97,000.00	87,166.00	93,825.25	430,526.00
AGP	21,489.50	15,717.00	13,318.75	73,408.50
AVG DAILY AGP	86.65	58.21	53.70	72.34
HOLD %	22.15%	18.03%	14.20%	17.05%
POKER TABLES	10	10	10	40
POKER DROP	217,917.00	214,087.50	212,304.00	928,271.50
AGP	119,018.50	103,733.50	91,406.50	476,514.00
AVG DAILY AGP	383.93	345.78	294.86	387.41
HOLD %	19.52%	16.54%	21.55%	19.16%
TOTAL AGP	3,875,527.81	4,180,001.41	3,980,461.48	17,010,925.57
GAMING TAXES	514,496.36	431,916.84	534,112.48	1,296,507.01
# OF ACCOUNTS	5	5	5	5
AVG. DAYS OPEN	31.00	30.00	31.00	30.75
*10¢, 50¢, \$2 and Multi-Denomination Slots				

OCTOBER AGP BY DEVICE

Statewide

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	15,223	\$54,731,494	\$115.98	5.51%
Tables	152	\$2,105,139	\$446.76	19.48%
TOTAL	15,375	\$56,836,633	\$119.25	5.68%

Cripple Creek

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	4,164	\$11,693,591	\$90.59	5.39%
Tables	29	\$350,062	\$389.39	20.71%
TOTAL	4,193	\$12,043,653	\$92.66	5.53%

Black Hawk

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	9,463	\$39,302,883	\$133.98	5.51%
Tables	105	\$1,614,569	\$496.03	19.22%
TOTAL	9,568	\$40,917,452	\$137.95	5.70%

Central City

Device	Number	AGP	Avg. Daily AGP/Device	Hold %
Slots	1,596	\$3,735,020	\$75.49	5.90%
Tables	18	\$140,508	\$251.81	20.33%
TOTAL	1,614	\$3,875,528	\$77.46	6.09%

Average daily AGP per device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open in October. Hold percentage does not include player-banked poker tables.

GAMING ♦ UPDATE

DATES TO REMEMBER

- ✓ December 15 • November gaming tax returns due
- ✓ December 18 • Gaming Commission meeting, 1881 Pierce St., Suite 110, Lakewood
- ✓ December 25 • Christmas Day, Division offices closed
- ✓ January 1 • New Year's Day, Division offices closed

DECEMBER 2003

COLORADO DEPT OF REVENUE
DIVISION OF GAMING
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LAKEWOOD CO 80214-1496